October 11, 2005

MEMORANDUM TO:	Jesse L. Funches Chief Financial Officer	
FROM:	Annette L. Vietti-Cook, Secretary	/RA/
SUBJECT:	STAFF REQUIREMENTS - SECY-(CALCULATION METHOD	05-0164 - ANNUAL FEE

The Commission has approved the staff's recommendation to eliminate the requirement that the Office of the Chief Financial Officer (OCFO) calculate annual fees two ways each year.

The staff should reexamine the annual fee calculation method to determine if, by providing the Commission with a gross estimate of percentage points by which each specific class would be adjusted, it would allow the CFO to issue the fee rule earlier in the year and still keep the Commission fully informed of the options and impact of the changes.

cc: Chairman Diaz Commissioner Merrifield Commissioner Jaczko Commissioner Lyons OGC EDO DOC OCA OIG OPA PDR