



UNITED STATES
NUCLEAR REGULATORY COMMISSION
REGION I
475 ALLENDALE ROAD
KING OF PRUSSIA, PENNSYLVANIA 19406-1415

September 27, 2005

Docket No. 03029266
Control No. 136805

License No. 06-27843-02

Andrew R. J. Bonfield
Senior Vice President and Chief Financial Officer
Bristol-Myers Squibb Company
345 Park Avenue
New York, NY 10154-0037

**SUBJECT: BRISTOL-MYERS SQUIBB COMPANY, REVIEW OF FINANCIAL ASSURANCE
SUBMITTAL, CONTROL NO. 136805**

Dear Mr. Bonfield:

This refers to the Bristol-Myers Squibb Company's letter dated March 31, 2005, written by Mr. J. Richard Pooler, Jr. and the Bond Schoeneck & King, PLLC letter dated September 16, 2005, written by Mr. Robert S. McLaughlin along with the accompanying documents to meet Financial Assurance (FA) requirements of your NRC license.

We have reviewed your letters and associated documents and have no further questions at this time.

The following documents currently provide your financial assurance for decommissioning:

Certificate of Financial Assurance dated March 31, 2005 (ML051260100)
Self-Guarantee Agreement (SGA) dated September 12, 2005 (ML052640399)
Chief Financial Officer Letter in support of the Self-Guarantee dated March 31, 2005 (ML051260100)
The Auditor's Special Report dated March 31, 2005 (ML052430269)
The Annual Report of Bristol Myers Squibb Company for 2004 (ML051260100)

Please ensure that this accounting is accurate and that any changes to the documents which provide financial assurance for decommissioning are submitted and reviewed by the NRC as required.

The above Self-Guarantee dated September 12, 2005 supercedes the Self-Guarantee dated March 31, 2005 (ML052430269) and March 28, 2002 (ML021140093). The originals of the superceded documents will be returned to you under separate correspondence.

A. Bonfield
Bristol-Myers Squibb Company

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Thank you for your cooperation.

Sincerely,

Original signed by Todd J. Jackson, CHP

Todd J. Jackson, CHP
Senior Health Physicist
Commercial and R&D Branch
Division of Nuclear Materials Safety

cc:
Carl Noonan, C.I.H., Radiation Safety Officer
J. Richard Pooler, Senior Environmental Counsel

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SISP Review Complete: DRL1

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