

UNITED STATES NUCLEAR REGULATORY COMMISSION

REGION I 475 ALLENDALE ROAD KING OF PRUSSIA, PENNSYLVANIA 19406-1415

August 19, 2005

Docket No. 03-030941 Control No. 137122 License No. 37-28329-01

Andrew J. Armbrust Senior Vice-President Philotechnics, LTD

d.b.a. Afftrex LTD 600 State Street

Clairton, PA 15025-1800

SUBJECT: PHILOTECHNICS, LTD, REVIEW OF FINANCIAL ASSURANCE SUBMITTAL,

CONTROL NO. 137122

Dear Mr. Armbrust:

We have received a copy of the Payment Surety Bond for decommissioning costs dated April 29, 2005. The Surety Bond appears to be properly executed. The Surety Bond provides for funds potentially to be expended in the decommissioning of the Afftrex, LTD property prior to license termination. The document will be retained as part of the financial assurance file for the license.

We have no questions at this time.

Thank you for your cooperation.

Sincerely,

Original signed by David J. Collins

David J. Collins
Health Physicist
Materials Security and Industrial Branch
Division of Nuclear Materials Safety

CC.

Glenn R. Marshall, Radiation Safety Officer

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SISP Review Complete: <u>DJC</u>
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NAME	DJCollins/DJC					
DATE	08/19/2005					