

RAS 10274

DOCKETED
INDEXED

~~STATE OF UTAH~~
~~DEPARTMENT OF TRANSPORTATION~~
~~OFFICE OF THE ATTORNEY GENERAL~~
~~STATE OF UTAH~~
~~DEPARTMENT OF TRANSPORTATION~~
~~OFFICE OF THE ATTORNEY GENERAL~~

BEFORE THE
SURFACE TRANSPORTATION BOARD

'00 AUG -7 29:15

Finance Docket No. 33824

ADJUDICATED

GREAT SALT LAKE AND SOUTHERN RAILROAD, L.L.C.
- CONSTRUCTION AND OPERATION -
IN TOOELE COUNTY, UTAH

VERIFIED STATEMENT OF
JOHN D. PARKYN

My name is John D. Parkyn. I am Chairman and Chief Executive Officer of Private Fuel Storage L.L.C. ("PFS"), and of its subsidiary, the Great Salt Lake and Southern Railroad, L.L.C. ("GSLRS"). I am also currently employed by Dairyland Power Cooperative, one of the owners of PFS, and am on special assignment to PFS and GSLRS.

Personal Background.

By way of educational background, I graduated from the University of Wisconsin - Madison in 1972 with a B.S. Degree in Nuclear Engineering and Physics. Since graduation from college, I have worked exclusively in the nuclear utility industry. From 1972 to 1974, I was employed by Wisconsin Electric Power as an operations engineer, working at Point Beach units #1 and #2. There, I served as a licensed Senior Reactor Operator, and also

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State's Exhibit
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DOCKETED
USNRC

2005 AUG -8 PM 3:00

OFFICE OF THE SECRETARY
REGULATORY STAFF

NUCLEAR REGULATORY COMMISSION

Docket No. 72-22 Official Ext. No. 22
In the matter of Private Fuel Storage
Staff _____ IDENTIFIED X
Applicant _____ RECEIVED X
Intervenor X REJECTED _____
Gen'lg Offr _____ DATE 6-22-00
Contractor _____ Witness Parkyn
Chair _____ Susette M. Snider Sheehan
Recorder _____ (40)

President of the Wisconsin Association of Railroad Passengers and a Director of the National Association of Railroad Passengers.

I have also acquired substantial experience in the areas of corporate and municipal finance. I currently serve as Director (Compliance) on the Board of River Bank in La Crosse, Wisconsin, and have served in the past as Chairman of the Board of Directors of the Bank of Ferryville, Wisconsin, and as Chairman of the Board of Directors of the Bank of Stoddard, Wisconsin. I also served as the Vice Chairman of the Finance Committee for Vernon County, Wisconsin for a period of 18 years (my involvement ended in about 1995), and served as Treasurer of the School District of La Crosse, Wisconsin during the late 1980's.

GSLs Application to the STB

On June 20, 1997, PFS filed a license application with the Nuclear Regulatory Commission ("NRC") seeking authority to construct and operate a facility for the interim storage of spent nuclear fuel ("SNF") in the south-central portion of Skull Valley, Utah (the "PFS Facility"). In connection with that NRC application, GSLs is here seeking authority from the Surface Transportation Board ("STB" or "Board") to construct and operate one of the two following rail projects: (1) a rail line approximately 32 miles in length (and associated sidings) between

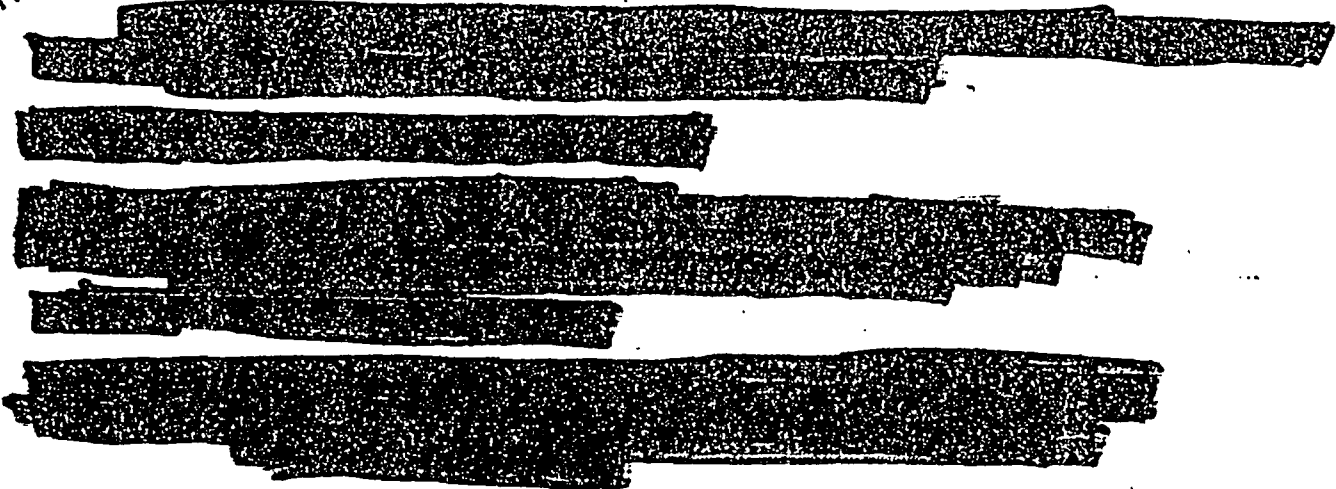
Low, Utah and the PFS Facility, or (2) a run-around track and sidings at a point approximately 1.8 miles west of Timpie, Utah, where GSLS would construct an Intermodal Transfer Point at which SNF shipping casks delivered via existing rail lines would be transferred to truck for movement to the PFS Facility.

In the discussion below, I address in order (1) PFS and GSLS, their formation, their owners, and their operations and financing; (2) the PFS Facility, together with the demand for and public benefits that will flow from that Facility; and (3) the two alternative rail projects for which GSLS is seeking STB approval, and the critical transportation role that the ultimately selected rail project will play in the ongoing operations of the PFS Facility.

I. PFS and GSLS

PFS is a Delaware Limited Liability Company, formed in 1995 and owned by eight U.S. electric utilities. The eight owning utilities, each of which has a one-eighth ownership interest in PFS, are: Consolidated Edison Company of New York, Inc., Genoa Fuel Tech, Inc. (owned by Dairyland Power Cooperative), GPU Nuclear, Inc., Illinois Power Company, Indiana Michigan Power Company, Northern States Power Company, Southern California Edison Company, and Southern Nuclear Operating Company, Inc. (collectively, the "Eight Owing Utilities"). As

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