



UNITED STATES  
**NUCLEAR REGULATORY COMMISSION**  
REGION I  
475 ALLENDALE ROAD  
KING OF PRUSSIA, PENNSYLVANIA 19406-1415

August 1, 2005

Docket No. 03030292  
Control No. 136708

License No. 06-13053-04

Joseph Catino, Ph.D.  
Executive Vice President - Research  
Bayer Pharmaceuticals Corporation  
400 Morgan Lane  
West Haven, CT 06516-4175

SUBJECT: BAYER PHARMACEUTICALS CORPORATION, REVIEW OF FINANCIAL  
ASSURANCE SUBMITTAL, CONTROL NO. 136708

Dear Dr. Catino:

This is in reference to your Standby Trust Agreement dated September 22, 2000 for financial assurance for decommissioning for NRC License Number 06-13053-04. We have received a notice from National City Bank dated February 18, 2005 of a change in administrative trust officer from Jennifer Zeck and Kim Maleski to Dawn DeWerth and Kin Lewis.

This is also in reference to your Parent Guarantee for financial assurance for your above listed license. Thank you for your submittal of the annual revision to your financial statement, financial test data and special auditors report and reconciling schedule submitted in support of Recital 8 of your Parent Company Guarantee dated April 28, 2004. We have also received your amended Parent Company Guarantee dated July 1, 2005.

We have no further questions at this time.

Sincerely,

***Original signed by Elizabeth Ullrich***

Elizabeth Ullrich  
Senior Health Physicist  
Commercial and R&D Branch  
Division of Nuclear Materials Safety

cc:

William L. Galdenzi, Radiation Safety Officer  
Willy Scherf, Chief Financial Officer  
Jon R. Wyne, Senior Vice President & Treasurer  
Michael A. Zumerling, Manager, Capital Markets and Trust Investments, NA

DOCUMENT NAME: E:\Filenet\ML052160178.wpd

**SISP Review Complete: (DBE)**

After declaring this document "An Official Agency Record" it will be released to the Public.

To receive a copy of this document, indicate in the box: "C" = Copy w/o attach/encl "E" = Copy w/ attach/encl "N" = No copy

OFFICE	DNMS/RI	N	DNMS/RI	N	DNMS/RI			
NAME	DEverhart /DBE/		EUllrich /BU/					
DATE	8/1/05		8/1/05					

OFFICIAL RECORD COPY