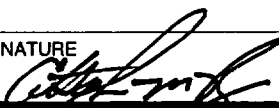


NRC FORM 699 (9-2003)		U.S. NUCLEAR REGULATORY COMMISSION		DATE 07/06/2005
CONVERSATION RECORD				TIME 11:00am
NAME OF PERSON(S) CONTACTED OR IN CONTACT WITH YOU Jerry Reid, Jay Fischer, Larry Rocher		TELEPHONE NO. 503-556-7013		TYPE OF CONVERSATION <input type="checkbox"/> VISIT <input type="checkbox"/> CONFERENCE <input checked="" type="checkbox"/> TELEPHONE <input checked="" type="checkbox"/> INCOMING <input type="checkbox"/> OUTGOING
ORGANIZATION Portland General Electric				
SUBJECT Incoming Licensing Actions				
SUMMARY (Continue on Page 2)				
Attendees: Jerry Reid, Jay Fischer, Larry Rocher NRC: Christopher Regan				
<p>PGE (Trojan ISFSI) called to inform NRC of licensing action to be submitted to the NRC in the near term and obtain a status of a licensing action currently under review by the staff; These are: Under NRC Review LCA 72-05 Reduction of the ISFSI Controlled Area Boundary from 300 meters to 200 meters (VPN-019-2005, dated 5/23/2005). The NRC confirmed that this is currently under technical review by the staff.</p> <p>New Submittals: 1) LCA 72-06 Technical Specification Change and Exemption Request. Eliminate ISFSI Technical Specification 5.5.2.c Reporting Requirement for submitting an annual effluent release report pursuant to 10 CFR 72.44(d)(3) and other minor administrative Technical Specification changes. Expect to FedEx on 7/6/2005. PGE Indicated this was similar to that done at the Rancho Seco facility.</p> <p>2) In an April 20, 2005 letter (VPN-016-2005), Trojan notified the NRC that the planned acquisition of the Common Stock of PGE Company by Oregon Electric Utility Company from Enron Corp. has been terminated. Enron is currently proceeding with plans to issue "New PGE Common Stock" and getting it listed on a national stock exchange. To support these plans, Trojan will submit an Application for Indirect Transfer of the ISFSI License, to obtain the required NRC review and approval. Expect to submit in approximately one week.</p> <p>3) One of Trojan's Co-Owners is also being Sold. PacifiCorp is a 2.5% Owner of Trojan and is a Co-Licensee. PacifiCorp is currently owned by Scottish Power and is in the process of being sold to MidAmerican Energy Holdings Company, which owns a percentage of Quad Cities Units 1 & 2. To obtain the required NRC review and approval, PacifiCorp has already submitted an Application for Indirect Transfer of the ISFSI License.</p>				
Continue on Page 2				
ACTION REQUIRED None. Information only.				
NAME OF PERSON DOCUMENTING CONVERSATION C. Regan		SIGNATURE 		DATE 07/20/2005
ACTION TAKEN None				
TITLE OF PERSON TAKING ACTION		SIGNATURE OF PERSON TAKING ACTION		DATE

CONVERSATION RECORD (Continued)

SUMMARY (Continue on Page 3)

4) ISFSI SAR Update Amendment: In accordance with NRC's, May 23, 2005 Trojan Part 50 License Termination Letter, Trojan has completed processing internal paperwork to incorporate a commitment into the ISFSI SAR to maintain \$100M of nuclear liability insurance coverage for the ISFSI. This will be one of the changes contained in Trojan's planned ISFSI SAR update amendment. Expect to issue and distribute SAR amendment in July 2005.

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