



UNITED STATES
NUCLEAR REGULATORY COMMISSION
REGION I
475 ALLENDALE ROAD
KING OF PRUSSIA, PENNSYLVANIA 19406-1415

July 25, 2005

Docket No. 03003828
Control No. 136122

License No. 06-11682-02

Gerard P. Van Noordennen
Regulatory Affairs Manager
Connecticut Yankee Atomic Power Company
Haddam Neck Plant
362 Injun Hollow Road
East Hampton, CT 06424

SUBJECT: RETURN AND TERMINATION OF FINANCIAL ASSURANCE ESCROW
AGREEMENT DATED AUGUST 8, 2002 (ML022470044)

Dear Mr. Van Noordennen:

As stated in our letter dated May 20, 2005, amendment 14 of License No. 06-11682-02, in condition 12, restricts possession of licensed material to quantities below the minimum limit specified in 10 CFR 30.35(d), 40.36(b), and 70.25(d) for establishing financial assurance for decommissioning. You agreed, in a telephone conversation with Mr. Ronald Rolph of my staff, on May 5, 2005, this license condition should remain unchanged, therefore, financial assurance is not required at this time. The escrow agreement is no longer required and being returned to you with this letter. In accordance with "Paragraph 12. Termination" of the escrow agreement, please consider this as the termination notice signed by the NRC. The following documents are enclosed: the escrow agreement, specimen certificate of events, specimen certificate of resolution to commence decommissioning, specimen certified resolution authorizing the making and performance of the escrow agreement, and certificate of names and specimen signatures.

If you have any questions regarding this matter, please contact Mr. Ronald Rolph at (610) 337-5347.

Certified Mail
Return Receipt Requested

G. Van Noordennen
Connecticut Yankee Atomic Power Company

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Thank you for your cooperation.

Sincerely,

Original signed by John D. Kinneman

John D. Kinneman, Chief
Materials Security and Industrial Branch
Division of Nuclear Materials Safety

cc:
James P. Tarzia, Radiation Safety Officer

Enclosures:

1. Escrow Agreement dated August 8, 2002 (ML022470044)
2. Specimen Certificate of Events (ML022470044)
3. Specimen Certificate of Resolution to Commence Decommissioning (ML022470044)
4. Specimen Certified Resolution Authorizing the Making and Performance of the Escrow Agreement (ML022470044)
5. Certificate of Names and Specimen Signatures (ML022470044)

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SISP Review Complete: (RGR)

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NAME	RRolph/RGR		JKinneman/JDK					
DATE	7/25/2005		7/25/05					

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