



July 25, 2005

Anthony Gaines
US Nuclear Regulatory Commission
R-IV/DNMS/NMLB (Licensing)
611 Ryan Plaza Drive, Suite 400
Arlington, Texas 76011-8064

VIA FACSIMILE: 817-860-8263
Email: Anthony "Tony" Gaines (adg1@nrc.gov)

Dear Mr. Gaines,

To summarize of our conversation on Friday, 22 July 2005, Precision Energy Services, Inc., license 42-26891-01 will begin the process of acquiring financial assurance for said license. When reviewing the impact of the incorporation of the radiation safety program of former NRC licensee Allegheny Wireline Services, a division of Precision Energy Services, Inc., license 47-11976-01 into license 42-26891-01 it was discovered that this requirement had been overlooked.

Sincerely,

A handwritten signature in black ink, appearing to read "Jeffrey S. Pettigrew". The signature is fluid and cursive, with a large initial "J" and "P".

Jeffrey S. Pettigrew
US Radiation Safety Officer
Precision Energy Services, Inc.