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Knoxville, TN 37932-2571  
Phone (865) 675-4400  
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July 14, 2005

Dennis Lawyer  
Division of Nuclear Materials Safety  
Region 1  
475 Allendale Road  
King of Prussia, PA 19406-1415

MS 16  
J-6

Re: PETNET Pharmaceuticals North Wales, PA Facility, NRC Materials License #  
41-30557-01 – Mail Control #137095

03035323

Dear Mr. Lawyer,

The purpose for this letter is to provide you with a letter from the President of Siemens Medical Solutions Molecular Imaging, Michael Reitermann. Mr. Reitermann is also the new President of P.ET.Net Pharmaceuticals, Inc (PETNET). This letter is being provided in response to our telephone conversation.

Specifically, the enclosed letter from Mr. Reitermann acknowledges the change of ownership of P.E.T.Net Pharmaceuticals, Inc. and that PETNET will continue to adhere to all of the commitments, procedures, and conditions of our existing license.

We trust that this information is sufficient. If you have any additional questions, please contact me at the number below, or Duane White at 865-218-3239.

Sincerely,

Roger Moroney  
Corporate RSO  
P.E.T.Net Pharmaceuticals, Inc.  
E-mail: roger.moroney@ctimi.com  
Voice: 865-218-2595  
Fax: 865-218-3018

Cc: Barbara Missal  
Facility Manager  
PETNET Pharmaceuticals Inc.  
North Wales, PA

Duane White  
Regional Health Physicist  
PETNET Pharmaceuticals, Inc  
Knoxville, TN

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RECEIVED  
REGION 1

137095  
NMSS/RGNI MATERIALS-002

**Tracy Gale**  
**Regional Health Physicist**  
**PETNET Pharmaceuticals Inc.**  
**Northeast Region**

**ENCLOSURE**

**Letter From The New President**

# SIEMENS

July 11, 2005

To PETNET Affiliated Radiation Control Agencies

RE: Response to Change of Ownership of PETNET Pharmaceuticals, Inc.

On May 13, 2005, P.E.T.Net Pharmaceuticals, Inc. (PETNET) submitted a letter notifying you of the change of ownership of CTI Molecular Imaging, Inc. (CTI), which wholly owned P.E.T.Net Pharmaceuticals, Inc., by Siemens Medical Solutions USA, Inc. (Siemens). Siemens acquired all stock from CTI Molecular Imaging, Inc. However, as mentioned in the May 13, 2005 letter, the management, operation, and regulatory structure existing in PETNET prior to the acquisition of CTI by Siemens will remain in place.

As President of Siemens Medical Solutions Molecular Imaging, I acknowledge that PETNET will continue to adhere to all the commitments, procedures, and conditions of the existing license(s) and that the Radiological Compliance Department, Facility Radiation Safety Officer, and the operating personnel will not change as a result of the change of ownership.

Should you have any additional questions please contact Ron Nolte, Vice President of Regulatory and Quality, at (847) 304-7504 or Roger Moroney, CRSO, at (865) 218-2595.

Sincerely,



Michael Reitermann  
President/CEO  
Siemens Medical Solutions  
Molecular Imaging Group

**Siemens Medical Solutions USA, Inc.**

Molecular Imaging Group      2501 North Barrington Road      Tel: (847) 304-7700  
Hoffman Estates, IL 60195-5203      Fax: (847) 304-7707