



UNITED STATES
NUCLEAR REGULATORY COMMISSION
REGION I
475 ALLENDALE ROAD
KING OF PRUSSIA, PENNSYLVANIA 19406-1415

July 11, 2005

Docket No. 03003754
Control No. 136531

License No. 06-00217-06

John F. Conant
Senior Project Manager
ABB Prospects, Inc.
P.O. Box 500
2000 Day Hill Road
Windsor, CT 06095

SUBJECT: ABB PROSPECTS, INC., REVIEW OF FINANCIAL ASSURANCE SUBMITTAL,
CONTROL NO. 136531

Dear Mr. Conant:

This refers to your letters dated February 23, 2005, March 1, 2005, and June 28, 2005, and the Letter of Credit, Standby Trust Agreement, and Certification of Financial Assurance that you submitted to satisfy the financial assurance for decommissioning requirements of 10 CFR 30.35 for this license.

Thank you for providing us with the required documentation. We have reviewed the items listed above and have no further questions at this time.

The following documents currently provide your financial assurance:

- 1) Letter of Credit, dated February 22, 2005
- 2) Standby Trust Agreement, dated February 22, 2005
- 3) Certification of Financial Assurance, dated June 28, 2005

We are returning the following original documents, because they are superceded by the above documents:

- 1) Standby Trust Agreement, dated June 15, 1999
(ADAMS Accession Number ML993100012)
- 2) Amendment One to Standby Trust Agreement, dated January 14, 2000
(ADAMS Accession Number ML003680328)
- 3) Payment Surety Bond, dated April 5, 2000
(ADAMS Accession Number ML003709315)
- 4) Assignment of Interest in Standby Trust Agreement, dated April 17, 2000
(ADAMS Accession Number ML003709315)

Certified Mail
Return Receipt Requested

J. Conant
ABB Prospects, Inc.

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We are continuing our review of the Decommissioning Funding Plan and financial assurance documents you provided for License No. SNM-1067. Correspondence regarding this review will be provided under separate cover. If you have any questions, please contact Marjorie McLaughlin of my staff at (610) 337-5240. Your cooperation with us is appreciated.

Sincerely,

Original signed by Marie Miller

Marie Miller, Chief
Decommissioning Branch
Division of Nuclear Materials Safety

cc:

E. B. Lyons, Vice President, Secretary

Enclosures:

1. Standby Trust Agreement, dated June 15, 1999
2. Amendment One to Standby Trust Agreement, dated January 14, 2000
3. Payment Surety Bond, dated April 5, 2000
4. Assignment of Interest in Standby Trust Agreement, dated April 17, 2000

DOCUMENT NAME: E:\Filenet\ML051950469.wpd

SISP Review Complete: (MMM)

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DATE	7/11/05		7/11/05					

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