

IN THE UNITED STATES BANKRUPTCY COURT  
FOR THE DISTRICT OF DELAWARE

In re: ) Case No. 02-10110 (JJF)  
FANSTEEL HOLDINGS, INC., ) Chapter 11  
Former Debtor. ) Related Docket Nos.: 2303 & 2314

**FINAL DECREE**

Upon the motion (the "Motion") of Fansteel Inc. ("Reorganized Fansteel"), as successor by merger to Fansteel Holdings, Inc., the debtor herein ("Holdings"), for entry of a final decree closing the Holdings chapter 11 case pursuant to section 350(a) of the Bankruptcy Code, 11 U.S.C. § 350(a), and Fed. R. Bankr. P. 3022, and Reorganized Fansteel having given due notice of the Motion to the U. S. Trustee for the District of Delaware and all parties requesting notice pursuant to Bankruptcy Rule 2002, and no other notice being required; and after due deliberation and sufficient cause appearing therefor,

**THE COURT FINDS that:**

- a. The Confirmation Order has become final;
- b. The property required to be transferred by the Plan has been transferred and the successor to the Holdings has assumed the business or the management of the property dealt with by the Plan;
- c. Plan payments have commenced and the Plan has been substantially consummated;
- d. All motions, contested matters and adversary proceedings relating to Holdings and its estate have been resolved; and

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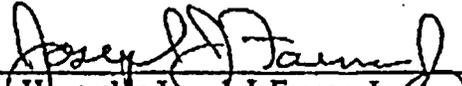
e. The estate of Holdings has been fully administered.

**THEREFORE, IT IS ORDERED, ADJUDGED, AND DECREED that:**

1. The Motion is granted; and
2. The Chapter 11 case of Fansteel Holdings, Inc., Case No. 02-10110, is

closed.

Dated: June 22, 2005

  
The Honorable Joseph J. Farnan, Jr.  
United States District Judge