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U. S. Nuclear Regulatory Commission  
Attn: Document Control Desk  
Mail Station OP1-17  
Washington, DC 20555

**SUSQUEHANNA STEAM ELECTRIC STATION  
ANNUAL FINANCIAL REPORT  
PLA-5909**

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**Docket Nos. 50-387  
and 50-388**

In accordance with 10 CFR 50.71(b), enclosed is the 2004 Annual Report for PPL Corporation, the parent company of PPL Susquehanna, LLC, and the 2004 Annual Report for Allegheny Electric Cooperative, Inc.

Please contact Rocco R. Sgarro, Manager, Nuclear Regulatory Affairs at (610) 774-7552, if you have any questions concerning the reports.

Sincerely,

B. T. McKinney

Enclosure 1 – PPL Corporation 2004 Annual Report  
Enclosure 2 – Allegheny Electric Cooperative Inc., 2004 Annual Report

cc: NRC Region I  
Mr. A. Blamey, NRC Sr. Resident Inspector  
Mr. R. V. Guzman, NRC Project Manager  
Mr. R. Janati, DEP/BRP

MO04