EXPORT LICENSE

NRC FORM 250 (6-94)

THIS LICENSE EXPIRES April 15, 2010

NRC LICENSE NO.

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United States of America

Nuclear Regulatory Commission

Pursuant to the Atomic Energy Act of 1954, as amended, and the Energy Reorganization Act of 1974 and the regulations of the Nuclear Regulatory Commission issued pursuant therto, and in reliance on statements and representations heretofore made by the licensee, a license is hereby issued

to the licensee authorizing the export of the materials and/or production or utilization facilities listed benow, subject to the terms and conditions herein.

LICENSEE

Precision Energy Services, Inc. 363 N. Sam Houston Pkwy. E., Suite 1700 Houston, TX 77060

Attn: J. Pettigrew

ULTIMATE CONSIGNEE IN FOREIGN COUNTRY

Precision Drilling Technology Services GmbH Gialo-59 in Ajdabiya Province Gialo Waha field, Libya

(For use in oil & gas well servicing operations at various oil well locations in Libya)

INTERMEDIATE CONSIGNEE IN FOREIGN COUNTRY

Precision Drilling Technology Services GmbH Eddesser Strasse 1 31234 Edemissen Germany OTHER PARTIES TO EXPORT

Precision Energy Services, Inc. 363 N. Sam Houston Pkwy. E., Suite 1700 Houston, TX 77060

APPLICANTS REF. NO.

Appl. Dtd. 03/11/05

COUNTRY OF ULTIMATE DESTINATION

Libya

QUANTITY

DESCRIPTION OF MATERIALS OR FACILITIES

The licensee is authorized to export radioactive byproduct material as listed on Pages 2-4 of this license for use in oil & gas well servicing operations at various oil well locations in Libya. The following two conditions apply to this license: 1) the exported material must remain under the control of Precision and its affiliates; and 2) the licensee must submit calendar year reports of americium exports under this license to the NRC Office of International Programs containing the information specified in 10 CFR 110.23(b).

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Neither this license or any right under this license shall be assigned or otherwise transferred in violation of the provisions of the Atomic Energy Act of 1954, as amended, and the Energy Reorganization Act of 1974.

This license is subject to the right of recapture or control by Section 108 of the Atomic Energy Act of 1954, as amended, and to all of the other provisions of said Acts, now or hereafter in effect and to all valid rules and regulations of the Nuclear Regulatory Commission.

THIS LICENSE IS INVALID UNLESS SIGNED BELOW
BY AUTHORIZED NRC REPRESENTATIVE

Janice Dunn Lee, Director Office of International Programs

DATE OF ISSUANCE

June 20, 2005



LIBYA PROJECT

. Standard Wireline Radioactive Sources

Item No.	Mfg. Model (Source Part No)	Device Part. No.	Radioactive Isotope	Nominal Activity (Sum)	No. of Sources	Use	Name of Supplier
1	AEA CDC.CY4 . (1000-2078)	N/A	Cs-137			Downhole Well Logging	Precision Energy Services, Inc.
2	AEA CDC.808 (7992-0006)	N/A	Cs-137			Downhole Well Logging	Precision Energy Services, Inc.
3	AEA AMN.CY6 (769005-000)	N/A	Am-241(Be)			Downhole Well Logging	Precision Energy Services, Inc.
4	AEA AMN.PE1 (7062-1075)	Contained within 7990-0012	Am-241(Be)		•	Calibration	Precision Energy Services, Inc.
5	AEA AMN,PE1 (7062-1074)	Contained within 7990-0012	Am-241(Be)	: (11 i) -	•	Calibration	Precision Energy Services, Inc.
6	AEA AMN.PE1 (7062-1075)	Contained within 7990-0012	Am-241(Bc)		•	Calibration	Precision Energy Services, Inc.
7	AHA AMN.PE1 (7062-1074)	Contained within 7990-0012	Am-241(Be)	DI SE		Calibration	Precision Energy Services, Inc.
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Note 1: Items 4 and 5 are housed within a single device, PN 7990-0012, for a combined activity of Note 2- Items 6 and 7 are housed within a single device, PN 7990-0012, for a combined activity of the second section of the section of the

Note 3; All above items are sealed sources in a non-dispersible form.



LWD SOURCES

Item No.	Mfg. Model (Kit Part No)	Radioactive Isotope	Nominal Activity (Sum)	No. of Sources	Use	Name of Supplier
1	AEA CDC.CY16 (002600)	Cṣ-137		•	Downhole Well Logging	Precision Energy Services, Inc.
2	ABA AMN.CY20 (002345)	Am-241(Bc)		-	Downhole Well Logging	Precision Energy Services, Inc.
, 3	AEA AMN.PE1 (006800)	Am-241(Bc)			Callbration	Precision Energy Services, Inc.
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Note f: All above items are sealed sources in a non-dispersible form.





COMPACT SOURCES

Item No.	Mfg. Model (Part No)	Radioactive Isotope	Nominal Activity (Sum)	No. of Sources	Usc	Name of Supplier
1	AEA CDC.CY11 (29435C)	Cs-137		•	Downhole Well Logging	Precision Energy Services, Inc.
2	AEA/Gammatron AMN.CY4/ANHP (25034C)	Am-241(Bc)	·	•	Downhole Well Logging .	Precision Energy Services, Inc.
3	AEA/Gammatron AMN.PE5/ANHP (NSN-C)	Am-241(Bc)		•	Calibration	Precision Energy Services, Inc.

Note!; All above items are sealed sources in a non-dispersible form.

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