

July 6, 2005

Mr. Christopher M. Crane, President
and Chief Nuclear Officer
Exelon Generation Company, LLC
4300 Winfield Road
Warrenville, IL 60555

SUBJECT: BRAIDWOOD STATION, UNITS 1 AND 2, BYRON STATION, UNITS 1 AND 2, DRESDEN NUCLEAR POWER STATION, UNITS 1, 2, AND 3, LASALLE COUNTY STATION, UNITS 1 AND 2, LIMERICK GENERATING STATION, UNITS 1 AND 2, PEACH BOTTOM ATOMIC POWER STATION, UNITS 1, 2, AND 3, QUAD CITIES NUCLEAR POWER STATION, UNITS 1 AND 2, AND ZION NUCLEAR POWER STATION, UNITS 1 AND 2 - INDIRECT LICENSE TRANSFERS (TAC NOS. MC6351, MC6352, MC6353, MC6354, L52659, MC6355, MC6356, MC6357, MC6358, MC6359, MC6360, L60516, MC6363, MC6364, L52660, AND L52661)

Dear Mr. Crane:

This is in regard to letter dated March 3, 2005, in which Exelon Generation Company, LLC (EGC) requested, to the extent necessary, the consent of the U.S. Nuclear Regulatory Commission (NRC) under Section 50.80 of the *Code of Federal Regulations* (10 CFR) to the indirect transfer of the licenses for Braidwood Station, Units 1 and 2, Byron Station, Units 1 and 2, Dresden Nuclear Power Station, Units 1, 2, and 3, LaSalle County Station, Units 1 and 2, Limerick Generating Station, Units 1 and 2, Peach Bottom Atomic Power Station, Unit 1, Quad Cities Nuclear Power Station, Units 1 and 2, and Zion Nuclear Power Station, Units 1 and 2. EGC also requested NRC's consent to the indirect and direct transfer of the licenses for Peach Bottom Atomic Power Station, Units 2 and 3 (Peach Bottom). The requests for the license transfer approvals are related to the pending merger between Exelon Corporation, EGC's indirect parent company, and Public Service Enterprise Group (PSEG).

The NRC staff has performed a threshold review of the facts and circumstances set forth in EGC's letter, and has considered how the merger will be implemented as described in the relevant Securities and Exchange Commission filings and the final structure of the merged entities. The staff has concluded that before the proposed transfer of PSEG Nuclear LLC's interests in Peach Bottom, Units 2 and 3, to EGC may occur, prior NRC approval under 10 CFR 50.80 of the corresponding direct license transfers will be required. The staff has further concluded, however, that no NRC indirect license transfer approvals are required with respect to EGC's current interests in Peach Bottom, Units 1, 2, and 3 or in the other subject reactors.

A notice of consideration of approval of direct license transfers and conforming amendments for Peach Bottom, Units 2 and 3, will be published in the *Federal Register* shortly and will be provided to EGC by separate letter.

With the exception of direct license transfer activities regarding PSEG Nuclear LLC's interest in Peach Bottom Atomic Power Station, Units 2 and 3, this letter documents the closure of license transfer activities for the remaining reactors.

Sincerely,

/RA/

George F. Dick, Lead Project Manager for
License Transfers
Division of Licensing Project Management
Office of Nuclear Reactor Regulation

Docket Nos.: STN 50-456, STN 50-457, STN 50-454,
STN 50-455, 50-133, 50-237, 50-249, 50-373,
50-374, 50-352, 50-353, 50-171, 50-277, 50-278,
50-254, 50-265, 50-295, and 50-304

cc: See next page

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Sincerely,

/RA/

George F. Dick, Lead Project Manager for
License Transfers

Division of Licensing Project Management
Office of Nuclear Reactor Regulation

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50-254, 50-265, 50-295, and 50-304

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Byron/Braidwood Stations

cc:

Dwain W. Alexander, Project Manager
Westinghouse Electric Corporation
Energy Systems Business Unit
Post Office Box 355
Pittsburgh, PA 15230-0355

Joseph Gallo
Gallo & Ross
1025 Connecticut Ave., NW, Suite 1014
Washington, DC 20036

Howard A. Learner
Environmental Law and Policy
Center of the Midwest
35 East Wacker Dr., Suite 1300
Chicago, IL 60601-2110

U.S. Nuclear Regulatory Commission
Byron Resident Inspectors Office
4448 N. German Church Road
Byron, IL 61010-9750

Regional Administrator, Region III
U.S. Nuclear Regulatory Commission
801 Warrenville Road
Lisle, IL 60532-4351

Ms. Lorraine Creek
RR 1, Box 182
Manteno, IL 60950

Chairman, Ogle County Board
Post Office Box 357
Oregon, IL 61061

Mrs. Phillip B. Johnson
1907 Stratford Lane
Rockford, IL 61107

George L. Edgar
Morgan, Lewis and Bockius
1800 M Street, NW
Washington, DC 20036-5869

Attorney General
500 S. Second Street
Springfield, IL 62701

Illinois Emergency Management
Agency
Division of Disaster Assistance &
Preparedness
110 East Adams Street
Springfield, IL 62701-1109

Byron Station Plant Manager
Exelon Generation Company, LLC
4450 N. German Church Road
Byron, IL 61010-9794

Site Vice President - Byron
Exelon Generation Company, LLC
4450 N. German Church Road
Byron, IL 61010-9794

U.S. Nuclear Regulatory Commission
Braidwood Resident Inspectors Office
35100 S. Rt. 53, Suite 79
Braceville, IL 60407

County Executive
Will County Office Building
302 N. Chicago Street
Joliet, IL 60432

Braidwood Station Plant Manager
Exelon Generation Company, LLC
35100 S. Rt. 53, Suite 84
Braceville, IL 60407-9619

Ms. Bridget Little Rorem
Appleseed Coordinator
117 N. Linden Street
Essex, IL 60935

Document Control Desk - Licensing
Exelon Generation Company, LLC
4300 Winfield Road
Warrenville, IL 60555

Site Vice President - Braidwood
Exelon Generation Company, LLC
35100 S. Rt. 53, Suite 84
Braceville, IL 60407-9619

Senior Vice President - Nuclear Services
Exelon Generation Company, LLC
4300 Winfield Road
Warrenville, IL 60555

Vice President of Operations - Mid-West
Pressurized Water Reactors
Exelon Generation Company, LLC
4300 Winfield Road
Warrenville, IL 60555

Director - Licensing and Regulatory
Affairs
Exelon Generation Company, LLC
4300 Winfield Road
Warrenville, IL 60555

Regulatory Assurance Manager - Braidwood
Exelon Generation Company, LLC
35100 S. Rt. 53, Suite 84
Braceville, IL 60407-9619

Regulatory Assurance Manager - Byron
Exelon Generation Company, LLC
4450 N. German Church Road
Byron, IL 61010-9794

Associate General Counsel
Exelon Generation Company, LLC
4300 Winfield Road
Warrenville, IL 60555

Vice President - Licensing and
Regulatory Affairs
Exelon Generation Company, LLC
4300 Winfield Road
Warrenville, IL 60555

Manager Licensing - Braidwood, Byron
and LaSalle
Exelon Generation Company, LLC
4300 Winfield Road
Warrenville, IL 60555

Mr. Barry Quigley
3512 Louisiana
Rockford, IL 61108

Dresden and Quad Cities Nuclear Power Stations

cc:

Site Vice President - Dresden Nuclear Power Station
Exelon Generation Company, LLC
6500 N. Dresden Road
Morris, IL 60450-9765

Dresden Nuclear Power Station Plant Manager
Exelon Generation Company, LLC
6500 N. Dresden Road
Morris, IL 60450-9765

Regulatory Assurance Manager - Dresden
Exelon Generation Company, LLC
6500 N. Dresden Road
Morris, IL 60450-9765

U.S. Nuclear Regulatory Commission
Dresden Resident Inspectors Office
6500 N. Dresden Road
Morris, IL 60450-9766

Chairman
Grundy County Board
Administration Building
1320 Union Street
Morris, IL 60450

Regional Administrator
U.S. NRC, Region III
801 Warrenville Road
Lisle, IL 60532-4351

Illinois Emergency Management
Agency
Division of Disaster Assistance &
Preparedness
110 East Adams Street
Springfield, IL 62701-1109

Document Control Desk - Licensing
Exelon Generation Company, LLC
4300 Winfield Road
Warrenville, IL 60555

Senior Vice President - Nuclear Services
Exelon Generation Company, LLC
4300 Winfield Road
Warrenville, IL 60555

Vice President of Operations - Mid-West
Boiling Water Reactors
Exelon Generation Company, LLC
4300 Winfield Road
Warrenville, IL 60555

Vice President - Licensing and Regulatory
Affairs
Exelon Generation Company, LLC
4300 Winfield Road
Warrenville, IL 60555

Director - Licensing and Regulatory
Affairs
Exelon Generation Company, LLC
4300 Winfield Road
Warrenville, IL 60555

Associate General Counsel
Exelon Generation Company, LLC
4300 Winfield Road
Warrenville, IL 60555

Manager Licensing - Dresden,
Quad Cities and Clinton
Exelon Generation Company, LLC
4300 Winfield Road
Warrenville, IL 60555

Site Vice President - Quad Cities Nuclear
Power Station
Exelon Generation Company, LLC
22710 206th Avenue N.
Cordova, IL 61242-9740

Quad Cities Nuclear Power Station
Plant Manager
Exelon Generation Company, LLC
22710 206th Avenue N.
Cordova, IL 61242-9740

Dresden and Quad Cities Nuclear Power Stations

- 2 -

cc:

Regulatory Assurance Manager - Quad
Cities

Exelon Generation Company, LLC
22710 206th Avenue N.
Cordova, IL 61242-9740

Quad Cities Resident Inspectors Office
U.S. Nuclear Regulatory Commission
22712 206th Avenue N.
Cordova, IL 61242

David C. Tubbs
MidAmerican Energy Company
One River Center Place
106 E. Second, P.O. Box 4350
Davenport, IA 52808-4350

Vice President - Law and Regulatory Affairs
MidAmerican Energy Company
One River Center Place
106 E. Second Street
P.O. Box 4350
Davenport, IA 52808

Chairman
Rock Island County Board of Supervisors
1504 3rd Avenue
Rock Island County Office Bldg.
Rock Island, IL 61201

LaSalle County Station Units 1 and 2

cc:

Site Vice President - LaSalle County Station
Exelon Generation Company, LLC
2601 North 21st Road
Marseilles, IL 61341-9757

LaSalle County Station Plant Manager
Exelon Generation Company, LLC
2601 North 21st Road
Marseilles, IL 61341-9757

Regulatory Assurance Manager - LaSalle
Exelon Generation Company, LLC
2601 North 21st Road
Marseilles, IL 61341-9757

U.S. Nuclear Regulatory Commission
LaSalle Resident Inspectors Office
2605 North 21st Road
Marseilles, IL 61341-9756

Phillip P. Steptoe, Esquire
Sidley and Austin
One First National Plaza
Chicago, IL 60603

Assistant Attorney General
100 W. Randolph St. Suite 12
Chicago, IL 60601

Chairman
LaSalle County Board
707 Etna Road
Ottawa, IL 61350

Attorney General
500 S. Second Street
Springfield, IL 62701

Chairman
Illinois Commerce Commission
527 E. Capitol Avenue, Leland Building
Springfield, IL 62706

Robert Cushing, Chief, Public Utilities Division
Illinois Attorney General's Office
100 W. Randolph Street
Chicago, IL 60601

Regional Administrator
U.S. NRC, Region III
801 Warrenville Road
Lisle, IL 60532-4351

Illinois Emergency Management
Agency
Division of Disaster Assistance &
Preparedness
110 East Adams Street
Springfield, IL 62701-1109

Document Control Desk - Licensing
Exelon Generation Company, LLC
4300 Winfield Road
Warrenville, IL 60555

Senior Vice President - Nuclear Services
Exelon Generation Company, LLC
4300 Winfield Road
Warrenville, IL 60555

Vice President of Operations - Mid-West
Boiling Water Reactors
Exelon Generation Company, LLC
4300 Winfield Road
Warrenville, IL 60555

Vice President - Licensing and Regulatory
Affairs
Exelon Generation Company, LLC
4300 Winfield Road
Warrenville, IL 60555

Director - Licensing and Regulatory Affairs
Exelon Generation Company, LLC
4300 Winfield Road
Warrenville, IL 60555

Associate General Counsel
Exelon Generation Company, LLC
4300 Winfield Road
Warrenville, IL 60555

Manager Licensing - Dresden, Quad Cities
and Clinton
Exelon Generation Company, LLC
4300 Winfield Road
Warrenville, IL 60555

Limerick Generating Station, Unit Nos. 1 and 2

cc:

Site Vice President
Limerick Generating Station
Exelon Generation Company, LLC
P.O. Box 2300
Sanatoga, PA 19464

Plant Manager
Limerick Generating Station
Exelon Generation Company, LLC
P.O. Box 2300
Sanatoga, PA 19464

Regulatory Assurance Manager - Limerick
Exelon Generation Company, LLC
P.O. Box 2300
Sanatoga, PA 19464

Senior Vice President - Nuclear Services
Exelon Generation Company, LLC
4300 Winfield Road
Warrenville, IL 60555

Vice President - Operations, Mid-Atlantic
Exelon Generation Company, LLC
200 Exelon Way, KSA 3-N
Kennett Square, PA 19348

Vice President
Licensing and Regulatory Affairs
Exelon Generation Company, LLC
4300 Winfield Road
Warrenville, IL 60555

Director
Licensing and Regulatory Affairs
Exelon Generation Company, LLC
200 Exelon Way, KSA 3-E
Kennett Square, PA 19348

Manager Licensing
Limerick Generating Station
Exelon Generation Company, LLC
200 Exelon Way, KSA 3-E
Kennett Square, PA 19348

Associate General Counsel
Exelon Generation Company, LLC
4300 Winfield Road
Warrenville, IL 60555

Correspondence Control Desk
Exelon Generation Company, LLC
P.O. Box 160
Kennett Square, PA 19348

Regional Administrator, Region I
U.S. Nuclear Regulatory Commission
475 Allendale Road
King of Prussia, PA 19406

Senior Resident Inspector
U.S. Nuclear Regulatory Commission
Limerick Generating Station
P.O. Box 596
Pottstown, PA 19464

Library
U.S. Nuclear Regulatory Commission
Region I
475 Allendale Road
King of Prussia, PA 19406

Chief-Division of Nuclear Safety
PA Dept. of Environmental Resources
P.O. Box 8469
Harrisburg, PA 17105-8469

Chairman
Board of Supervisors of Limerick Township
646 West Ridge Pike
Linfield, PA 19468

Dr. Judith Johnsrud
National Energy Committee
Sierra Club
433 Orlando Avenue
State College, PA 16803

Peach Bottom Atomic Power Station, Unit Nos. 2 and 3

cc:

Site Vice President
Peach Bottom Atomic Power Station
Exelon Generation Company, LLC
1848 Lay Road
Delta, PA 17314

Associate General Counsel
Exelon Generation Company, LLC
4300 Winfield Road
Warrenville, IL 60555

Plant Manager
Peach Bottom Atomic Power Station
Exelon Generation Company, LLC
1848 Lay Road
Delta, PA 17314

Regulatory Assurance Manager
Peach Bottom Atomic Power Station
Exelon Generation Company, LLC
1848 Lay Road
Delta, PA 17314

Resident Inspector
U.S. Nuclear Regulatory Commission
Peach Bottom Atomic Power Station
P.O. Box 399
Delta, PA 17314

Regional Administrator, Region I
U.S. Nuclear Regulatory Commission
475 Allendale Road
King of Prussia, PA 19406

Mr. Roland Fletcher
Department of Environment
Radiological Health Program
2400 Broening Highway
Baltimore, MD 21224

Correspondence Control Desk
Exelon Generation Company, LLC
P. O. Box 160
Kennett Square, PA 19348

Rich Janati, Chief
Division of Nuclear Safety
Bureau of Radiation Protection
Department of Environmental Protection
Rachel Carson State Office Building
P.O. Box 8469
Harrisburg, PA 17105-8469

Board of Supervisors
Peach Bottom Township
545 Broad Street Ext.
Delta, PA 17314-9203

Mr. Richard McLean
Power Plant and Environmental
Review Division
Department of Natural Resources
B-3, Tawes State Office Building
Annapolis, MD 21401

Dr. Judith Johnsrud
National Energy Committee
Sierra Club
433 Orlando Avenue
State College, PA 16803

Manager-Financial Control & Co-Owner
Affairs
Public Service Electric and Gas Company
P.O. Box 236
Hancocks Bridge, NJ 08038-0236

Manager Licensing-Peach Bottom
Atomic Power Station
Exelon Generation Company, LLC
200 Exelon Way, KSA -3E
Kennett Square, PA 19348

Peach Bottom Atomic Power Station, Unit Nos. 2 and 3

cc:

Vice President - Licensing and Regulatory
Affairs
Exelon Generation Company, LLC
4300 Winfield Road
Warrenville, IL 60555

Vice President-Operations Mid-Atlantic
Exelon Generation Company, LLC
200 Exelon Way, KSA 3-N
Kennett Square, PA 19348

Senior Vice President, Nuclear Services
Exelon Generation Company, LLC
4300 Winfield Road
Warrenville, IL 60555

Director-Licensing and Regulatory Affairs
Exelon Generation Company, LLC
200 Exelon Way, KSA 3-E
Kennett Square, PA 19348

Zion Nuclear Power Station

cc:

Zion Nuclear Power Station Decommissioning
Plant Manager
Exelon Generation Company, LLC
101 Shiloh Boulevard
Zion, IL 60099-2797

Regulatory Assurance Engineer - Zion
Exelon Generation Company, LLC
101 Shiloh Boulevard
Zion, IL 60099-2797

Director Project Management
Exelon Generation Company, LLC
4300 Winfield Road
Warrenville, IL 60555