

Charles A. Lovejoy
Office of the Controller

December 18, 1964

Saul Levine, Chief, Test & Power Reactor
Safety Branch, Division of Reactor Licensing

REVIEW OF FINANCIAL QUALIFICATIONS OF PHILADELPHIA
ELECTRIC COMPANY, DOCKET NO. 50-171

Reference is made to your review and evaluation in December 1961 of the financial qualifications of the Philadelphia Electric Company to construct the Peach Bottom Atomic Power Station. The applicant has submitted an amendment to its application for conversion of Construction Permit CPPR-12 to a provisional operating license authorizing operation up to 1 Mwt. In connection therewith, Amendment No. 9 to the application has been submitted (copy attached) which includes the latest Annual Report and a revised Estimated Schedule of Transfers of Special Nuclear Material.

It is requested that you review these data and advise this office of your current opinion of Philadelphia Electric's financial qualifications to engage in the proposed activity for a reasonable period of time and to assume responsibility for the payment of Commission charges for use, consumption or loss of special nuclear material.

Your early attention to this matter will be appreciated.

Attachment:
Amendment No. 9 to PE
Application

bcc: E. G. Case

OFFICE ▶	TPRSB/DRL	TPRSB/DRL				
SURNAME ▶	ERFleury:cgk	SLevine				
DATE ▶	12/18/64	12/15/64				

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