

**From:** Marjorie McLaughlin  
**To:** john.conant@us.abb.com; Laurie Kauffman  
**Date:** Tue, May 24, 2005 2:58 PM  
**Subject:** Financial Assurance

Mr Conant:

This is in reference to the Decommissioning Financial Assurance instruments you submitted for your NRC Licenses: 06-00217-06 and SNM-1067. When we spoke on the phone last week, we discussed the Cost Estimate for Decommissioning for SNM-1067. As I had stated, it was submitted to the NRC in 1992, and does need to be revised. I understand from our conversation, that you intent to revise the Decommissioning Funding Plan and Cost Estimate for this license in the next several months. When you have completed the revision, you will acquire a new Letter of Credit to replace the one that was sent to us in February for the current amount. I understand that you expect the new Cost Estimate to be quite a bit lower than the current one, because you have no material under this license on site, and you have completed much of your decommissioning.

At the end of our conversation, I had an action to determine if we can accept the Letter of Credit you provided in January (to replace the previous Escrow Agreement that had provided your Financial Assurance) without an updated Cost Estimate, since the new one won't be completed for a while. Based on discussions with our Headquarters personnel, I can do this. So, I do not need to wait for you to submit the revised Decommissioning Funding Plan and Cost Estimate to accept the Letter of Credit and then return the old Escrow Agreement to you.

However, I do still need the Certifications of Financial Assurance for both licenses before I can accept the Letters of Credit. If you require any additional information or guidance on that form, do not hesitate to call me. As soon as I receive those documents, I will complete this action and return your old Financial Assurance instrument to you,

Sincerely,  
Marjorie McLaughlin

Health Physicist  
USNRC Region I DNMS  
610-337-5240

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**Subject:** Financial Assurance  
**Creation Date:** Tue, May 24, 2005 2:58 PM  
**From:** Marjorie McLaughlin

**Created By:** MMM3@nrc.gov

**Recipients**

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