

PNC Bank, National Association
Trade Service Operations
3rd Floor
500 First Avenue
Pittsburgh, PA 15219
Mail Stop: P7-PFSC-03-T

Telex: 866533
Swift: PNCCUS33
Answerback: Firstbank Pgh
Telephone: 1-800-682-4689

RECEIVED
REGION 1

'05 MAY 17 P 2 47 PNCBANK

BENEFICIARY:
U.S. NUCLEAR REGULATORY
COMMISSION
475 ALLENDALE RD
KING OF PRUSSIA, PA 19406-1415

APPLICANT:
THE GEORGE WASHINGTON UNIVERSITY
2121 EYE STREET, N. W.
SUITE 701
WASHINGTON, DC 20052

IRREVOCABLE STANDBY LETTER OF CREDIT

OUR REFERENCE: [REDACTED]
AMOUNT: USD \$225,000.00
ISSUE DATE: MAY 16, 2005
EXPIRY DATE: JULY 26, 2006
EXPIRY PLACE: WASHINGTON DC

WE HEREBY AMEND OUR IRREVOCABLE STANDBY LETTER OF CREDIT AS FOLLOWS:

RIGGS NATIONAL CORPORATION HAS MERGED WITH THE PNC FINANCIAL SERVICES GROUP, INC. ACCORDINGLY, RIGGS BANK, N.A. LETTER OF CREDIT NO. [REDACTED] IS AMENDED AS FOLLOWS:

THE ISSUING BANK IS NOW TO READ PNC BANK, NATIONAL ASSOCIATION, 1528 CONNECTICUT AVE., NW, FIRST FLOOR, WASHINGTON, DC. 20036.

THROUGHOUT THE LETTER OF CREDIT, EACH REFERENCE TO "RIGGS BANK N.A." IS NOW CHANGED TO READ "PNC BANK, NATIONAL ASSOCIATION".

THE LETTER OF CREDIT NUMBER IS NOW TO READ [REDACTED]

DRAFTS, IF REQUIRED BY THE EXISTING TERMS OF THE LETTER OF CREDIT, MUST NOW BE DRAWN ON PNC BANK, NATIONAL ASSOCIATION, WASHINGTON, DC AND REFERENCE OUR LETTER OF CREDIT NO. [REDACTED]

PLEASE ADDRESS ALL CORRESPONDENCE TO PNC BANK, NATIONAL ASSOCIATION, 1528 CONNECTICUT AVE., NW, FIRST FLOOR, WASHINGTON, DC. 20036, AND IF YOU HAVE ANY QUESTIONS, YOU MAY CALL US AT (202) 835-4532, OUR FAX NUMBER IS (202) 835-4523.

ALL OTHER TERMS AND CONDITIONS REMAIN UNCHANGED.


PNC BANK, NATIONAL ASSOCIATION
GLOBAL TRADE SERVICE OPERATIONS