



RECEIVED
REGION 1

'05 MAY -9 A7:40

OFFICE OF RISK MANAGEMENT

May 3, 2005

John D. Kinneman, Chief
Security and Industrial Branch
Division of Nuclear Materials Safety
Nuclear Regulatory Commission
475 Allendale Road
King of Prussia, PA. 19406

Re: Financial Assurance
License No. 08-00216-22

03009049

Dear Mr. Kinneman

As instructed in your letter of February 15, 2005 the University has increased its decommissioning financial assurance to \$225,000. A new Certification of Financial Assurance, and a copy of the amendment to the old letter of credit is enclosed for our file.

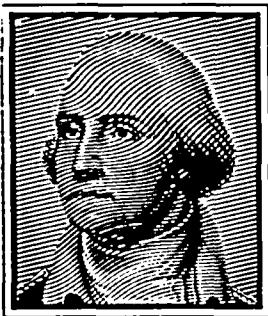
Sincerely,

A handwritten signature in black ink, appearing to read "Barry Dempsey".

Barry Dempsey
Director Risk Management

137014

NMSS/RGNI MATERIALS-002



THE GEORGE
WASHINGTON
UNIVERSITY
WASHINGTON DC

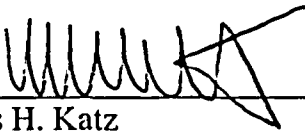
CERTIFICATION OF FINANCIAL ASSURANCE

Principal: The George Washington University
2121 Eye Street, NW
Washington, DC 20052

NRC No.: 08-00216-22
The George Washington University
Radiation Safety Office
2300 Eye Street, NW
Washington, DC 20037

Issued To: U.S. Nuclear Regulatory Commission

This is to certify that The George Washington University is licensed to possess Byproduct material in the amounts specified on our license, as amended, and that financial assurance in the amount prescribed by 10CFR, Part 30, of \$225,000.00 has been obtained for the purpose of decommissioning.



Louis H. Katz
Executive Vice President and Treasurer

5/2/05
Date

OFFICE OF THE
EXECUTIVE
VICE PRESIDENT

2121 I STREET, NW
WASHINGTON, DC 20052

202-994-6600
FAX 202-994-9304



Letters of Credit

ORIGINAL

WASHINGTON, D. C.
MAY 02, 2005

AMENDMENT NO. 1

LETTER OF CREDIT NUMBER [REDACTED] (PREVIOUS REF. [REDACTED])

U. S. NUCLEAR REGULATORY COMMISSION
WASHINGTON, D. C. 20555

GENTLEMEN:

WE HEREBY AMEND OUR IRREVOCABLE STANDBY LETTER OF CREDIT NUMBER [REDACTED] (PREVIOUS REF. [REDACTED]) OPENED IN YOUR FAVOR ON JULY 26, 1990 FOR THE ACCOUNT OF GEORGE WASHINGTON UNIVERSITY, 2121 EYE STREET, N.W., SUITE 701, WASHINGTON, D.C. 20036, AS FOLLOWS:

- THE AMOUNT OF THIS LETTER OF CREDIT HAS BEEN INCREASED BY USD75,000.00 TO THE TOTAL AMOUNT OF USD225,000.00
- OUR REFERENCE NUMBER HAS BEEN CHANGED FROM [REDACTED] TO [REDACTED]

THIS AMENDMENT IS TO BE ATTACHED TO AND BECOME AN INTEGRAL PART OF THE ORIGINAL LETTER OF CREDIT INSTRUMENT. ALL OTHER TERMS AND CONDITIONS OF THIS LETTER OF CREDIT REMAIN UNCHANGED.

PLEASE SIGNIFY YOUR ACCEPTANCE OF THIS AMENDMENT BY OFFICIALLY SIGNING THE STATEMENT OF ACCEPTANCE ON THE ENCLOSED COPY WHICH SHOULD BE RETURNED PROMPTLY TO: RIGGS BANK N. A., LETTERS OF CREDIT DEPARTMENT, 1528 CONNECTICUT AVENUE, N.W., FIRST FLOOR (PC-1B), WASHINGTON, D. C. 20036 U.S.A.

AUTHORIZED SIGNATURE

WE HEREBY SIGNIFY OUR ACCEPTANCE OF THE ABOVE AMENDMENT AS STATED HEREIN:

BY: _____
AUTHORIZED SIGNATURE OF BENEFICIARY

Issuance: (202) 835-4532 / (202) 835-4534
Payment: (202) 835-4535
Fax: (202) 835-4523

Unless Otherwise Stated This Credit Is Subject To The Uniform Customs And Practice For Documentary Credits (1993 Revision), International Chamber Of Commerce Publication No. 500.

NONNEGOTIABLE

This is to acknowledge the receipt of your letter/application dated

5/31/2005, and to inform you that the initial processing which includes an administrative review has been performed.

FINANCIAL ASSISTANCE 08-00216-22
There were no administrative omissions. Your application was assigned to a technical reviewer. Please note that the technical review may identify additional omissions or require additional information.

Please provide to this office within 30 days of your receipt of this card

A copy of your action has been forwarded to our License Fee & Accounts Receivable Branch, who will contact you separately if there is a fee issue involved.

Your action has been assigned Mail Control Number 137014.
When calling to inquire about this action, please refer to this control number.
You may call us on (610) 337-5398, or 337-5260.

NRC FORM 532 (R1)
(6-96)

Sincerely,
Licensing Assistance Team Leader

BETWEEN:

License Fee Management Branch, ARM
and
Regional Licensing Sections

: (FOR LFMS USE)
: INFORMATION FROM LTS
: -----
:
: Program Code: 01100
: Status Code: 0
: Fee Category: EX 3L 2B 1C
: Exp. Date: 20050831
: Fee Comments: 170.11(A)(4)
: Decom Fin Assur Reqd: Y
: ::

LICENSE FEE TRANSMITTAL

A. REGION I

1. APPLICATION ATTACHED

Applicant/Licensee: GEORGE WASHINGTON UNIV. (THE)
Received Date: 20050509
Docket No: 3009049
Control No.: 137014
License No.: 08-00216-22
Action Type: Fin. Assurance

2. FEE ATTACHED

Amount: /
Check No.: /

3. COMMENTS

Signed M. A. Pichino
Date 5/13/05

B. LICENSE FEE MANAGEMENT BRANCH (Check when milestone 03 is entered /_/)

1. Fee Category and Amount: _____

2. Correct Fee Paid. Application may be processed for:

Amendment _____
Renewal _____
License _____

3. OTHER _____

Signed _____
Date _____