

May 6, 2005

MEMORANDUM TO: Mary S. Givvines, Director
Division of Financial Management
Office of the Chief Financial Officer

FROM: Leah P. Tremper, Chief
Accounts Receivable Team
Division of Financial Management
Office of the Chief Financial Officer

SUBJECT: REQUEST FOR APPROVAL TO WRITE-OFF A
DELINQUENT DEBT (WRITE-OFF NO. FY2005-09)

The Accounts Receivable Team has been attempting to collect the unpaid delinquent debt from Mid-Vol Leasing, Inc. Mid-Vol Leasing, Inc. was issued Invoice No. AM1517-05 in the amount of \$2,500 on February 1, 2005, for materials annual fees. The licensee filed for termination of the license on March 23, 2005, and the invoice was prorated 50% to \$1,250. On November 12, 2002, Mid-Vol Leasing, Inc. filed for Chapter 11 bankruptcy. The assets of Mid-Vol Leasing, Inc. were sold to Mid-Vol Coal Sales on May 26, 2004. Mid-Vol Coal Sales did not assume responsibility for the liabilities of Mid-Vol Leasing, Inc. Mid-Vol Leasing, Inc. is no longer in business and the Accounts Receivable Team has determined that the debt is not otherwise collectible.

The Accounts Receivable Team recommends that this invoice be written off. This recommendation is consistent with 10 CFR 15.55(a) which states that collection activity may be terminated when it becomes clear that the NRC cannot collect or enforce collection from the debtor having due regard for the judicial remedies available to the NRC, the debtor's future financial prospects, and the exemptions available to the debtor under State and Federal law (e.g., out of business). The amount recommended to be written off is \$1,280.54 (includes interest, penalties, and administrative charges). If approved for write off, we will issue a 1099C to the IRS.

APPROVED:

/RA/

Mary S. Givvines, Director
Division of Financial Management
Office of the Chief Financial Officer

May 9, 2005

Date

