

April 14, 2005

Mr. Alan D. Cox, Manager
Homestake Mining Company
P.O. Box 98/Highway 605
Grants, New Mexico 87020

SUBJECT: ACKNOWLEDGMENT OF REQUEST FOR FINANCIAL SURETY COST
ESTIMATE LICENSE AMENDMENT REVIEW
HOMESTAKE URANIUM MILL, GRANTS, NEW MEXICO
TAC # LU0085 - LICENSE SUA-1471 - DOCKET 40-8903

Dear Mr. Cox:

I am responding to your letter dated March 31, 2005, which forwarded Homestake Mining Company's annual financial surety update and request for U.S. Nuclear Regulatory Commission staff review and approval. We have completed the initial processing of your request, which is an administrative review.

We have determined that the information provided in the document is sufficient to begin the technical review. Please note that the technical review may identify omissions in the submitted information or technical issues not identified during the administrative review that require additional information. We will inform you separately of our schedule for completing the technical review.

If you have any questions concerning this matter, please call me at (301) 415-6251 or by e-mail at rwv@nrc.gov.

In accordance with 10 CFR 2.390 of the NRC's Rules of Practice, a copy of this letter will be available electronically from the Publicly Available Records (PARS) component of NRC's document system (ADAMS). ADAMS is accessible from the NRC Web site at <http://www.nrc.gov/reading-rm/adams.html>.

Sincerely,

/RA/

William von Till, Senior Project Manager
Uranium Processing Section
Fuel Cycle Facilities Branch
Division of Fuel Cycle Safety
and Safeguards
Office of Nuclear Material Safety
and Safeguards

Docket No.: 40-8903
License No.: SUA-1471

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