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March 24, 2005

CERTIFIED MAIL

Return Receipt Requested

Letter Number: 5928-05-20083 (Three Mile Island)

United States Nuclear Regulatory Commission
Document Control Desk
Washington, D.C. 20555-0001

Three Mile Island, Unit 2
Docket No. 50-320

RE: Decommissioning Reports for the Three Mile Island, Unit 2

Ladies and Gentlemen:

Pursuant to 10 CFR 50.75(f)(1), FirstEnergy Corp. is hereby submitting the Decommissioning Reports for the Three Mile Island Unit 2 for the year ending December 31, 2004.

If you have questions or require additional information, please contact Mr. R. Terry Conlin, Staff Business Analyst at 330-384-4605.

Very truly yours,



Attachments

RMSSD1

**NRC Decommissioning Funding Status Report
Three Mile Island Unit No. 2
As of December 31, 2004**

(Note: This report reflects FirstEnergy Corp.'s consolidated share of ownership interest in Three Mile Island Unit 2).

1. Decommissioning fund estimate, pursuant to 10 CFR 50.75(b) and (c) based on a TMI-2 site specific decommissioning cost study dated September, 2004 and escalated to current dollars:

Radiological	\$733,616,000
Non-Radiological	<u>24,571,000</u>
FirstEnergy Consolidated	<u>\$758,187,000</u>

2. The amount accumulated in external trust funds at December 31, 2004:

Metropolitan Edison Company	\$216,965,740
Pennsylvania Electric Company	109,619,723
Jersey Central Power & Light	<u>138,205,162</u>
FirstEnergy Consolidated	<u>\$464,790,625</u>

3. A schedule of the annual amounts over the number of years remaining to be collected from ratepayers is attached as Schedule 1:

4. The assumptions used regarding escalation in decommissioning cost, rates of earnings on decommissioning funds, and rates of other factors used in funding projections:

Consolidated Ownership Interest in Unit	100%
"Real" Rate of Return through Dismantlement	2.00%
Year of Final Dismantlement	2036
Safestore Period	2014-2024
Year of Operating License Termination	2014

5. There are no contracts upon which the owners/licensees are relying pursuant to 10 CFR 50.75(e)(1)(v).
6. There are no modifications to the licensee's current method of providing financial assurance since the last submitted report.
7. The Trust Agreements for the above-mentioned owners of Three Mile Island Unit #2 were amended effective December 19, 2003 in order to incorporate the "Notice Regarding Disbursements or Payments" as required by the NRC (attached as Schedule 2).

NRC Decommissioning Funding Status Report
Schedule of Annual Amounts Remaining to be Collected

Three Mile Island Unit 2

Year	Annual Amounts Collected			FirstEnergy Consolidated
	Metropolitan Edison	Pennsylvania Electric	Jersey Central Power & Light	
2005	9,483,000	-	2,894,511	12,377,511
2006	9,483,000	-	2,894,511	12,377,511
2007	9,483,000	-	2,894,511	12,377,511
2008	9,483,000	-	2,894,511	12,377,511
2009	9,483,000	-	2,894,511	12,377,511
2010	9,483,000	-	2,894,511	12,377,511
2011	-	-	2,894,511	2,894,511
2012	-	-	2,894,511	2,894,511
2013	-	-	2,894,511	2,894,511
2014	-	-	2,894,511	2,894,511
2015	-	-	-	-
2016	-	-	-	-
2017	-	-	-	-
2018	-	-	-	-
2019	-	-	-	-
2020	-	-	-	-
2021	-	-	-	-
2022	-	-	-	-
2023	-	-	-	-
2024	-	-	-	-
2025	-	-	-	-
2026	-	-	-	-
2027	-	-	-	-
2028	-	-	-	-
2029	-	-	-	-
2030	-	-	-	-
2031	-	-	-	-
2032	-	-	-	-
2033	-	-	-	-
2034	-	-	-	-
2035	-	-	-	-
Total	56,898,000	-	28,945,110	85,843,110

Amendment of Indenture

The Indenture and Second Amendment to Indentures dated as of October 25, 1990 by and among Metropolitan Edison Company, Pennsylvania Electric Company and Jersey Central Power & Light Company (the "Companies") and The Bank of New York as Trustee, pursuant to which trusts are maintained to fund the Companies' allocable share of the expense of decommissioning their commonly owned nuclear generating station known as Three Mile Island Nuclear Generating Station - Unit 2, as previously amended effective March 1, 1994, December 1, 1996, September 1, 1999, February 8, 2002 is further amended effective December 19, 2003 as follows;


- 1. The following Section 3.03 shall be added:


Notice Regarding Disbursements or Payments: Notwithstanding anything to the contrary in this Agreement, except for (i) payments of ordinary administrative costs (including taxes) and other incidental expenses of the Trust Fund (including legal, accounting, actuarial, trustee expenses, and other incidental expenses) in connection with the operation of the Trust Fund, (ii) withdrawals being made under 10 CFR 50.82(a)(8), and (iii) transfers between Qualified and Nonqualified Funds in accordance with the provisions of this Agreement, no disbursement or payment may be made from the Trust Fund until written notice of the intention to make a disbursement or payment has been given to the Director, Office of Nuclear Reactor Regulation, or the Director, Office of Nuclear Material Safety and Safeguards, as applicable, at least 30 working days before the date of the intended disbursement or payment. The disbursement or payment from the Trust Fund, if it is otherwise in compliance with the terms and conditions of this Agreement, may be made following the 30-working day notice period if no written notice of objection from the Director, Office of Nuclear Reactor Regulation, or the Director, Office of Nuclear Material Safety and Safeguards, as applicable, is received by the Trustee or the Company within the notice period. The required notice may be made by the Trustee or on the Trustee's behalf. This Section 3.03 is intended to qualify each and every provision of this Trust Agreement allowing distributions from the Trust Fund, and in the event of any conflict between any such provision and this Section, this Section shall control.


IN WITNESS THEREOF, each of Metropolitan Edison Company, Pennsylvania Electric Company and Jersey Central Power & Light Company have caused this Amendment to be signed in its corporate name by a duly authorized representative, and its corporate seal to be affixed hereunto, and the same to be attested by its Secretary or an Assistant Secretary; and The Bank of New York has acknowledged and consented to this Amendment by causing it to be signed in its corporate name by its President or one of its Vice Presidents, and its corporate seal to be affixed hereunto, and the same to be attested by its Secretary or an Assistant Secretary, all as of December __, 2003.

Attest:

Assistant Secretary


JERSEY CENTRAL POWER & LIGHT COMPANY
By: 
Assistant Treasurer

Attest:

Assistant Secretary

METROPOLITAN EDISON COMPANY
By: 
Assistant Treasurer

Attest:

Assistant Secretary

PENNSYLVANIA ELECTRIC COMPANY
By: 
Assistant Treasurer

Attest:

Betty A. Good

THE BANK OF NEW YORK

By:

Michael T. Sheyne