

Maine Yankee

321 OLD FERRY RD. • WISCASSET, ME 04578-4922

March 21, 2005
MN-05-013

UNITED STATES NUCLEAR REGULATORY COMMISSION
Attention: Document Control Desk
Washington, DC 20555

- References:
- (a) License No. DPR-36 (Docket No. 50-309)
 - (b) Letter: M. B. Sellman to USNRC; Certifications of Permanent Cessation of Power Operation and That Fuel Has Been Permanently Removed From the Reactor; MN-97-89 dated August 7, 1997
 - (c) Letter: M.K. Webb, USNRC to M. Meisner, MYAPC; Exemption From Financial Protection Requirement Limits of 10 CFR 50.54(w) and 10CFR140.11 (TAC Nos. MA0659 and MA0660); dated January 7, 1999.

Subject: Report of Nuclear Property Insurance, 10CFR50.54(w)(3)

Gentlemen: In Reference (b), Maine Yankee informed the USNRC that the Board of Directors of Maine Yankee had decided to permanently cease operations and that fuel had been permanently removed from the reactor. In accordance with 10CFR50.82(a)(2), the certifications in the letter modified the Maine Yankee license to permanently withdraw Maine Yankee's authority to operate.

Maine Yankee requested and has received an exemption from certain financial protection requirement limits delineated in 10CFR50.54(w) as discussed in Reference (c). Maine Yankee is now required to maintain a minimum of \$50,000,000 for onsite property coverage.

The nuclear property insurance coverage presently in force to protect the Maine Yankee site at Wiscasset, Maine is as follows:

POLICY #	INSURER	AMOUNT
P04-079	Nuclear Energy Insurance (NEIL)	\$50,000,000
P05-079 (Effective 4/1/05)	Nuclear Energy Insurance (NEIL)	\$50,000,000

As outlined, Maine Yankee made a decision to reduce the NEIL Property Insurance limit to the minimum of \$50,000,000 effective 4/1/04.

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Should you have any questions or require additional information, please contact us.

Very truly yours,



Carrie D. Guerrette

Treasurer

c: Mr. J. T. Buckley, NRC NMSS Project Manager, Decommissioning
Mr. P. J. Dostie, State of Maine, Division of Health Engineering
Mr. Samuel J. Collins, NRC Regional Administrator, Region 1
Senator C. Pray, State of Maine, State Nuclear Advisor
Mr. M. C. Roberts, NRC DNMS, Region 1
