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March 21, 2005

Docket Nos.: 50-348
50-364

U. S. Nuclear Regulatory Commission
ATTN: Document Control Desk
Washington, D. C. 20555-0001

Joseph M. Farley Nuclear Plant
Financial Assurance Requirements for Decommissioning
Nuclear Power Reactors (10 CFR 50.75(f)(1))

Ladies and Gentlemen:

Pursuant to 10 CFR 50.75(f)(1), each power reactor licensee is required to report to the NRC the status of its decommissioning funding for each reactor or part of each reactor it owns on a calendar year basis, beginning on March 31, 1999, and every two years thereafter. Southern Nuclear Operating Company (Southern Nuclear) holds operating licenses NPF-2 and NPF-8 for the Joseph M. Farley Nuclear Plant owned by Alabama Power Company. Accordingly, Southern Nuclear provides the enclosed Alabama Power Company submittal in accordance with the requirements of 10 CFR 50.75(f)(1).

Should you have any questions concerning this matter, please contact SNC Nuclear Licensing Manager, Mr. B. J. George at 205.992.7870.

Sincerely,

L. M. Stinson

LMS/TWS/sdl

Enclosure: Alabama Power Company Letter dated March 7, 2005

cc: Southern Nuclear Operating Company
Mr. J. T. Gasser, Executive Vice President
Ms. K. S. King, Chief Financial Officer, VP Corporate Services
Mr. J. R. Johnson, General Manager – Plant Farley
RTYPE: CFA04.054; LC# 14235

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U. S. Nuclear Regulatory Commission
Dr. W. D. Travers, Regional Administrator
Mr. S. E. Peters, NRR Project Manager – Farley
Mr. C. A. Patterson, Senior Resident Inspector – Farley

Alabama Power Company
Mr. A. P. Beattie, Executive Vice President, CFO, and Treasurer

NL-05-0484

Enclosure

Alabama Power Company Letter dated March 7, 2005