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Nuclear Regulatory Commission  
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DOCKET 50-255 - LICENSE DPR-20 - PALISADES  
ANNUAL REPORT OF INSURANCE AND FINANCIAL SECURITY

This letter is submitted as required by Regulation 10 CFR 50.54 (w) (4) to report the current limits of property insurance maintained at Consumers Energy Company's operating nuclear power plants.

Attached is a description of property insurance at Palisades.



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M001

PALISADES NUCLEAR PLANT

<u>Insurer</u>	<u>Policy No</u>	<u>Effective Dates</u>	<u>Limit</u>
Nuclear Electric Insurance Limited (Primary)	P04-017	October 1, 2004 to October 1, 2005	\$ 500,000,000
Nuclear Electric Insurance Limited	X04-012	October 1, 2004 to October 1, 2005	\$2,250,000,000