10CFR50.54(w)(3)



Palo Verde Nuclear Generating Station

Scott A. Bauer Department Leader, **Regulatory Affairs**

Tel. 623-393-5978 Fax 623-393-5442 e-mail: sbauer@apsc.com Mail Station 7636 PO Box 52034 Phoenix, Arizona 85072-2034

102-05226-SAB/TNW/CJJ March 10, 2005

U. S. Nuclear Regulatory Commission **ATTN: Document Control Desk** Mail Station P1-37 Washington, DC 20555-0001

Dear Sirs:

Palo Verde Nuclear Generating Station (PVNGS) Subject: Units 1, 2, & 3 Docket Nos. STN 50-528/529/530 Present Levels of Financial Protection

Pursuant to 10 CFR 50.54(w)(3), the present levels and sources of nuclear property insurance maintained for PVNGS are reported as follows:

Insurer	Policy Number	Limit of Liability
Nuclear Electric Insurance Limited	P04-055	\$ 500,000,000
Nuclear Electric Insurance Limited	X04-064	<u>\$2,250,000,000</u>
Total Nuclear Property Insurance		\$2,750,000,000

The total Nuclear Property insurance coverage in force for PVNGS for Policy Period October 1, 2004 to October 1, 2005 is \$2,750,000,000.

No commitments are being made to the NRC by this letter. Should you have any questions, please contact Thomas N. Weber at (623) 393-5764.

Sincerely,

TN WORD... for SA Bauer

SAB/TNW/CJJ/kg

B. S. Mallett CC: M. B. Fields

G. G. Warnick

MODI