



Crédit Industriel et Commercial

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New York, NY 10022  
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DOCUMENTARY LETTER OF CREDIT—IRREVOCABLE

NEW YORK CREDIT NO. ~~XXXXXXXXXX~~

DATE OF ISSUE  
December 8, 1999

OPENING BANK'S NUMBER  
- - - - -

ADVISING/OPENING BANK  
- - - - -

APPLICANT

PATHFINDER MINES CORPORATION  
7401 Wisconsin Avenue  
Suite 300  
Bethesda, MD 20814-3416

BENEFICIARY

UNITED STATES NUCLEAR REGULATORY COMMISSION  
Fuel Cycle Facilities Branch  
Division of Fuel Cycle Safety and Safeguards  
Office of Nuclear Material Safety and Safeguards  
11545 Rockville Pike  
Rockville, MD 20852

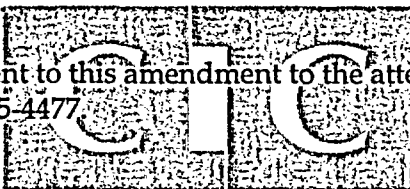
THIS AMENDMENT IS TO BE CONSIDERED AS PART OF THE ABOVE CREDIT AND MUST BE ATTACHED THERETO.

THE ABOVE MENTIONED CREDIT IS AMENDED AS FOLLOWS:

- The amount of this credit is decreased by US \$153,527.00 making total amount available US \$867,178.00 (EIGHT HUNDRED SIXTY SEVEN THOUSAND ONE HUNDRED SEVENTY EIGHT) maximum effective February 24, 2005.

We are informed by our customer, this amendment is issued in reference to Docket No. 40-2259 Source Material License No. SUA-672.

- Please send us by fax your agreement to this amendment to the attention of the Letter of Credit Department, fax no. (212) 715-4477.



ALL OTHER TERMS AND CONDITIONS REMAIN UNCHANGED.

March 11, 2004

Authorized Signature(s)