PITTSBURGH NATIONAL BANK

A PNC BANK

#143602-0
995102571

Pittsburgh National Bank
Letter of Credit Department
Fifth Avenue & Wood Street
Pittsburgh, PA 15222
TELEX: 866533 SWIFT: PITTUS33
ANSWERBACK: FIRSTBANK PGH

PLACE AND DATE OF ISSUE: PITTSBURGH, PA, OCTOBER 16, 1991
LETTER OF CREDIT NO.: [redacted]

********** DIRECT **********

APPLICANT:
ALLEGHENY GENERAL HOSPITAL
320 EAST NORTH AVENUE
PITTSBURGH, PA. 15212-9986

BENEFICIARY:
U.S. NUCLEAR REGULATORY COMMISSION
NUCLEAR MATERIAL SECTION C
475 ALLENDALE RD ATTN:KEITH BROWN
KING OF PRUSSIA , PA 19406

AMOUNT: USD 150,000.00
(ONE HUNDRED FIFTY THOUSAND AND 00/100 UNITED STATES DOLLARS)

DEAR SIR OR MADAM:

WE HEREBY ESTABLISH OUR IRREVOCABLE STANDBY LETTER OF CREDIT NO. [redacted] IN YOUR FAVOR, AT THE REQUEST AND FOR THE ACCOUNT OF ALLEGHENY GENERAL HOSPITAL, 320 EAST NORTH AVENUE, PITTSBURGH, PA 15212-9986 UP TO THE AGGREGATE AMOUNT OF (ONE HUNDRED FIFTY THOUSAND UNITED STATES DOLLARS) U.S. DOLLARS $150,000.00 AVAILABLE UPON PRESENTATION OF:

(1) YOUR SIGHT DRAFT DRAWN ON PITTSBURGH NATIONAL BANK BEARING REFERENCE TO THIS LETTER OF CREDIT NO. [redacted], AND

(2) YOUR SIGNED STATEMENT READING AS FOLLOWS: "I CERTIFY THAT THE AMOUNT OF THE DRAFT IS PAYABLE PURSUANT TO REGULATIONS ISSUED UNDER AUTHORITY OF U.S. NUCLEAR REGULATORY COMMISSION".

THIS ORIGINAL LETTER OF CREDIT MUST BE SUBMITTED TO US TOGETHER WITH YOUR CERTIFICATION AS PROVIDED HEREIN FOR ANY DRAWINGS HEREUNDER FOR OUR ENDORSEMENT OF ANY PAYMENTS EFFECTED BY US AND/OR FOR CANCELLATION.

THIS LETTER OF CREDIT IS EFFECTIVE AS OF OCTOBER 18, 1991 AND SHALL EXPIRE ON OCTOBER 18, 1992, BUT SUCH EXPIRATION DATE SHALL BE AUTOMATICALLY EXTENDED FOR A PERIOD OF ONE YEAR ON OCTOBER 18, 1992 AND ON EACH SUCCESSIVE EXPIRATION DATE, UNLESS AT LEAST 90 DAYS BEFORE THE CURRENT EXPIRATION DATE, WE NOTIFY BOTH YOU AND ALLEGHENY GENERAL HOSPITAL BY CERTIFIED MAIL AS SHOWN ON THE SIGNED RETURN RECEIPTS. IF ALLEGHENY GENERAL HOSPITAL IS UNABLE TO SECURE ALTERNATIVE FINANCIAL ASSURANCE TO REPLACE THIS LETTER OF CREDIT WITHIN 30 DAYS OF NOTIFICATION OF CANCELLATION THE U.S. NUCLEAR REGULATORY COMMISSION MAY DRAW UPON THE FULL VALUE OF THIS LETTER OF CREDIT PRIOR TO CANCELLATION. THE BANK SHALL GIVE IMMEDIATE NOTICE TO ALLEGHENY GENERAL HOSPITAL AND THE U.S. NUCLEAR REGULATORY COMMISSION OF ANY NOTICE RECEIVED OR ACTION FILED ALLEGING (1) THE INSOLVENCY OR BANKRUPTCY OF THE FINANCIAL INSTITUTION OR (2) ANY VIOLATIONS OF REGULATORY REQUIREMENTS THAT COULD RESULT IN SUSPENSION OR REVOCATION OF THE BANK'S CHARTER OR LICENSE TO DO BUSINESS. THE FINANCIAL INSTITUTION ALSO SHALL GIVE IMMEDIATE NOTICE IF THE BANK, FOR ANY REASON, BECOMES UNABLE TO FULFILL ITS OBLIGATION UNDER THE LETTER OF CREDIT.

CONTINUED

NONNEGOTIABLE

[redacted] - 91-L1-01-01-02

ORIGINAL

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THIS PAGE FORMS AN INTEGRAL PART OF OUR LETTER OF CREDIT NO. [redacted]

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WHENEVER THIS LETTER OF CREDIT IS DRAWN ON UNDER AND IN COMPLIANCE WITH THE TERMS OF THIS LETTER OF CREDIT, WE SHALL DULY HONOR SUCH DRAFT UPON ITS PRESENTATION TO US.

EACH DRAFT MUST BEAR ON ITS FACE THE CLAUSE: "DRAWN UNDER LETTER OF CREDIT NO. [redacted], DATED OCTOBER 16, 1991, AND THE TOTAL OF THIS DRAFT AND ALL OTHER DRAFTS PREVIOUSLY DRAWN UNDER THIS LETTER OF CREDIT DOES NOT EXCEED U.S.$150,000.00.

THIS CREDIT IS SUBJECT TO THE UNIFORM CUSTOMS AND PRACTICE FOR DOCUMENTARY CREDITS (1983 REVISION) INTERNATIONAL CHAMBER OF COMMERCE PUBLICATION NO. 400.

AUTHORIZED SIGNATURE

[redacted] -001-L1-01-01-02

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