



UNITED STATES  
NUCLEAR REGULATORY COMMISSION  
REGION IV  
611 RYAN PLAZA DRIVE, SUITE 400  
ARLINGTON, TEXAS 76011-4005

February 10, 2005

The University of Montana  
Environmental Health Department  
ATTN: Dan Corti  
Radiation Safety Officer  
Missoula, Montana 59812-1387

SUBJECT: IMPLEMENTATION OF FINANCIAL ASSURANCE REQUIREMENTS ISSUED  
OCTOBER 2, 2003

On October 3, 2003, the Commission issued amended rules for financial assurance for decommissioning applicable to NRC licenses issued pursuant to 10 CFR Parts 30, 40, and 70 (68 FR 57327). The rule became effective on December 2, 2003, however, existing licensees were permitted to implement the rules over a period of time. A copy of the amended rule is enclosed.

A review of your current financial assurance certification indicates that you need to increase your certification amount to \$225,000.00 by June 2, 2005. This means that you will also need to provide us with new or revised financial assurance mechanisms for the new certification amount. Optionally, you may provide us with a decommissioning funding plan in accordance with 10 CFR 30.35, 40.36, and 70.25. NRC's guidance on preparing and submitting financial assurance mechanisms and decommissioning funding plans has been updated in NUREG-1757, Volume 3, "Financial Assurance, Recordkeeping, and Timeliness." The link for this document on NRC's website is:

<http://www.nrc.gov/reading-rm/doc-collections/nuregs/staff/sr1757/v3/index.html>.

The financial assurance mechanism you used previously was a Statement of Intent (SOI), because of your status as a government entity. For your convenience, I have enclosed the pertinent section on filling out SOI's from the guidance mentioned above. If you have any questions, you may contact me at 817-860-8252.

Sincerely,

/RA/

Anthony D. Gaines, Senior Health Physicist  
Nuclear Materials Licensing Branch

Docket: 030-00872  
License: 25-01706-03

Enclosures: As stated