RECEIVED REGION 1



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January 24, 2005

U.S. NRC Region I Attn: Materials Licensing Assistant 475 Allendale Road King of Prussia, Pa 19406-1415

Re: Amendment to NRC Materials License Number 47-11976-01, Docket Number 030-06697

Dear Sir/Madam,

Please amend our materials license to reflect our new name following the change in corporate ownership that was referenced in a letter to Mr. David Collins on November 5, 2004 and responded to by Ms. Jenny Johansen (enclosed). We will continue business under the "Allegheny Wireline Services" dba name. We ask that the name on the license now be shown as:

Allegheny Wireline Services, a division of Precision Energy Services, Inc.

There are, at the present time, no changes to the program, radiation safety officer, or location of documents. Please see enclosed items for further explanation of the amalgamation.

If you have any questions related to this matter, please give me a call at 304 269 2009.

Thank you,

matter musique

Matt L. Musgrave Radiation Safety Officer Allegheny Wireline Services A division of Precision Energy Services, Inc.

5 enclosures NRC Response to Ownership Change Restructuring Letter Schedule A Schedule B Schedule D

136356 NMSS/RGNI MATERIALS-002



UNITED STATES NUCLEAR REGULATORY COMMISSION REGION I 475 ALLENDALE ROAD KING OF PRUSSIA, PENNSYLVANIA 19406-1415

November 19, 2004

Docket No. 03006697

License No. 47-11976-01

Matt L. Musgrave Radiation Safety Officer Allegheny Wireline Services, Inc. P.O. Box 506 Weston, WV 26452

SUBJECT: ALLEGHENY WIRELINE SERVICES, INC., CHANGE IN CORPORATE OWNERSHIP

Dear Mr. Musgrave:

This refers to your letter dated November 5, 2004 describing the change in corporate ownership of Allegheny Wireline Services, Inc. From your letter, we understand that this change will not result in any change to the licensed name, location of use, materials, persons using licensed material, or persons responsible for radiation safety at the licensed facility.

Based on the above understandings, we have no objection to this change in ownership. Future changes in the licensed name, use, location, persons responsible for licensed material require submission of a request to amend the license. NRC approval must be received prior to implementation of the proposed change.

Thank you for your cooperation in this matter.

Sincerely,

Jenny Johans

Health Physicist Security and Industrial Branch Division of Nuclear Materials Safety

PRECISION DRILLING CORPORATION

January 4, 2005

Dear Sirs:

Re: 2004 Corporate Restructuring

This letter summarizes the mergers that took place between wholly owned subsidiaries of Precision Drilling Corporation during December of 2004 as described below:

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1. Merger of Allegheny Wireline Services, Inc., a West Virginia corporation, into Reeves Wireline Services, Inc., an Indiana corporation, effective on December 28, 2004 (copies of certificates of merger from the Secretaries of State of West Virginia and Indiana attached as Schedule 'A');

2. Merger of Reeves Wireline Services, Inc. into Computalog U.S.A., Inc., a Delaware corporation, effective on December 30, 2004 (copies of certificates of merger from the Secretaries of State of Indiana and Delaware attached as Schedule 'B');

3. Merger of Northland-Norward (USA) Inc., a Texas corporation, into Computalog U.S.A., Inc., effective December 30, 2004(copies of certificates of merger from the Secretaries of State of Texas and Delaware attached as Schedule 'C'); and

4. Change of Name of Computalog U.S.A., Inc., to Precision Energy Services, Inc. effective December 31, 2004, pursuant to the merger of Precision Energy Services, Inc., a Delaware corporation, into Computalog U.S.A., Inc. (copy of certificate of merger evidencing such name change from the Delaware Secretary of State attached as Schedule 'D').

As a result of the foregoing restructuring, as of December 31, 2004, by operation of law, Precision Energy Services, Inc. (formerly known as Computalog U.S.A., Inc.) owns all right, title, and interest to the assets previously owned by (i) Allegheny Wireline Services, Inc., (ii) Reeves Wireline Services, Inc., and (iii) Northland-Norward (USA) Inc.

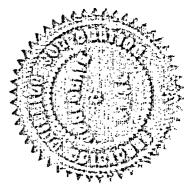
Please contact me if you require any further clarification regarding the above.

Best regards, FRECISION DRILLING CORPORATION

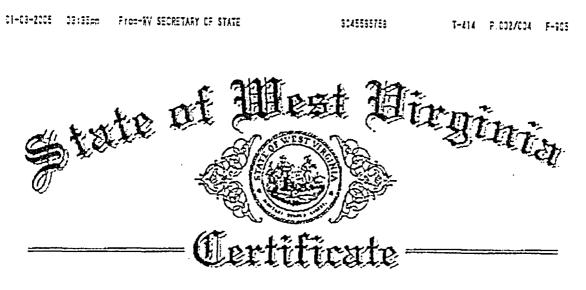
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Jan M. Campbell, FCIS Corporate Secretary

4200 160 - 6th Avenue S.W. Cargary, Allierta, Caraba T2P 3Y7 Telephone (402 710 4500 Fars Hall (403 718 4900) eww.problec.org/inguism



SCHEDULE A



I, Joe Manchin III, Secretary of State of the State of West Virginia, hereby certify that

by the provisions of the West Virginia Code, Articles of Merger were received and filed, MERGING ALLEGHENY WIRELINE SERVICES, INC., A QUALIFIED WV ORGANIZATION, WITH AND INTO REEVES WIRELINE SERVICES, INC., A QUALIFIED IN ORGANIZATION.

Therefore, I hereby issue this

CERTIFICATE OF MERGER



Given under my hand and the Great Seal of the State of West Virginia on this day of December 28, 2004

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Secretary of State

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SCHEDULE A cont.

State of Indiana Office of the Secretary of State

CERTIFICATE OF MERGER

of

REEVES WIRELINE SERVICES, INC.

I, TODD ROKITA, Secretary of State of Indiana, hereby certify that Articles of Merger of the above For-Profit Domestic Corporation have been presented to me at my office, accompanied by the fees prescribed by law and that the documentation presented conforms to law as prescribed by the provisions of the Indiana Business Corporation Law.

The following non-surviving entity(s):

ALLEGHENY WIRELINE SERVICES, INC. a(n) West virginia Non-Qualified Foreign Corporation

merged with and into the surviving entity: REEVES WIRELINE SERVICES, INC.

NOW, THEREFORE, with this document I certify that said transaction will become effective Tuesday, December 28, 2004.



In Witness Whereof, I have caused to be affixed my signature and the seal of the State of Indiana, at the City of Indianapolis, December 28, 2004.

TODD ROKITA, SECRETARY OF STATE

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SCHEDULE B

State of Indiana Office of the Secretary of State

CERTIFICATE OF MERGER

of

COMPUTALOG U.S.A., INC.

I. TODD ROKITA. Secretary of State of Indiana, hereby certify that Certificate of Merger of the above Delaware For-Profit Foreign Corporation has been presented to me at my office, accompanied by the fees prescribed by law and that the documentation presented conforms to law as prescribed by the provisions of the Indiana Business Corporation Law.

The following non-surviving entity(s):

REEVES WIRELINE SERVICES, INC. a(n) For-Profit Domestic Corporation merged with and into the surviving entity: COMPUTALOG U.S.A., INC.

NOW, THEREFORE, with this document I certify that said transaction will become effective Tuesday, December 28, 2004.



In Witness Whereof, I have caused to be affixed my signature and the seal of the State of Indiana, at the City of Indianapolis, December 28, 2004.

TODD ROKITA, SECRETARY OF STATE

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SCHEDULE B cont.

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I, HARRIET SMITH WINDSOR, SECRETARY OF STATE OF THE STATE OF DELAWARE, DO HEREBY CERTIFY THE ATTACHED IS A TRUE AND CORRECT COPY OF THE CERTIFICATE OF MERGER, WHICH MERGES:

"REEVES WIRELINE SERVICES, INC.", A INDIANA CORPORATION,

WITH AND INTO "COMPUTALOG U.S.A., INC." UNDER THE NAME OF "COMPUTALOG U.S.A., INC.", A CORPORATION ORGANIZED AND EXISTING UNDER THE LAWS OF THE STATE OF DELAWARE, AS RECEIVED AND FILED IN THIS OFFICE THE SIXTEENTH DAY OF DECEMBER, A.D. 2004, AT 12:51 O'CLOCK P.M.

AND I DO HEREBY FURTHER CERTIFY THAT THE EFFECTIVE DATE OF THE AFORESAID CERTIFICATE OF MERGER IS THE THIRTIETH DAY OF DECEMBER, A.D. 2004, AT 12:01 O'CLOCK A.M.



Warriet Smith Window

Harriet Smith Windsor, Secretary of State AUTHENTICATION: 3592180

DATE: 01-03-05

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HOLLAND & HART LLP

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SCHEDULE B cont.

Step 2 - Certificate of Merger

STATE OF DELAWARE CERTIFICATE OF MERGER OF FOREIGN CORPORATION INTO A DOMESTIC CORPORATION

Pursuant to Title 8, Section 252 of the Delaware General Corporation Law, the undersigned corporation executed the following Certificate of Merger:

FIRST: The name of the surviving corporation is Computalog U.S.A., Inc., a Delaware corporation, and the name of the corporation being merged into this surviving corporation is Reeves Wireline Services. Inc., an Indiana corporation.

SECOND: The Agreement and Plan of Merger has been approved, adopted, certified, executed and acknowledged by each of the constituent corporations pursuant to Title 8 Section 252 of the General Corporation Law of the State of Delaware.

THIRD: The name of the surviving corporation is Computalog U.S.A., Inc., a Delaware corporation.

FOURTH: The Certificate of Incorporation of the surviving corporation shall be its Certificate of Incorporation.

FIFTH: The authorized stock and par value of the non-Delaware corporation is 20,000 common shares with no par value.

SIXTH: The merger is to become effective on December 30, 2004, at 12:01 A.M., Indiana time, which is 12:01 A.M., Delaware time.

SEVENTH: The Agreement and Plan of Merger is on file at Computalog U.S.A., Inc., Suite 1700–363 North Sam Houston Parkway East, Houston, Texas 77060, an office of the surviving corporation.

EIGHTH: A copy of the Agreement and Plan of Merger will be furnished by the surviving corporation on request, without cost, to any stockholder of the constituent corporations.

IN WITNESS WHEREOF, said surviving corporation has caused this certificate to be signed by an authorized officer, the 6^{th} day of December, 2004.

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andu Campbell, Secretary

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State of Delewire Secretary of State Division of Corporations Delivered 12:51 FM 12/16/2004 FILED 12:51 FM 12/16/2004 SRV 040915352 - 2129688 FILE SCHEDULE D

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The First State

I, HARRIET SMITH WINDSOR, SECRETARY OF STATE OF THE STATE OF DELAWARE, DO HEREBY CERTIFY THE ATTACHED IS A TRUE AND CORRECT COPY OF THE CERTIFICATE OF MERGER, WHICH MERGES:

"PRECISION ENERGY SERVICES, INC.", A DELAWARE CORPORATION,

WITH AND INTO "COMPUTALOG U.S.A., INC." UNDER THE NAME OF "PRECISION ENERGY SERVICES, INC.", A CORPORATION ORGANIZED AND EXISTING UNDER THE LAWS OF THE STATE OF DELAWARE, AS RECEIVED AND FILED IN THIS OFFICE THE SIXTEENTH DAY OF DECEMBER, A.D. 2004, AT 12:53 O'CLOCK P.M.

AND I DO HEREBY FURTHER CERTIFY THAT THE EFFECTIVE DATE OF THE AFORESAID CERTIFICATE OF MERGER IS THE THIRTY-FIRST DAY OF DECEMBER, A.D. 2004, AT 12:01 O'CLOCK A.M.

Warnet Smith Window

Harriet Smith Windsor, Secretary of State AUTHENTICATION: 3582356

DATE: 12-28-04

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SCHEDULE D cont.

Step 4 - Certificate of Merger

STATE OF DELAWARE CERTIFICATE OF MERGER OF TWO DELAWARE CORPORATIONS

Pursuant to Title 8, Section 251 of the Delaware General Corporation Law, the undersigned corporation executed the following Certificate of Merger:

FIRST: The name of the surviving corporation (prior to effectuation of the merger) is Computalog U.S.A., Inc., a Delaware corporation, and the name of the corporation being merged into this surviving corporation is Precision Energy Services, Inc., a Delaware corporation.

SECOND: The Agreement and Plan of Merger has been approved, adopted, certified, executed, and acknowledged by each of the constituent corporations pursuant to Title S, Section 751 of the General Corporation Law of the State of Delaware.

THIRD: The name of the surviving corporation (prior to effectuation of the merger) is Computalog U.S.A., Inc., a Delaware corporation.

FOURTH: The Certificate of Incorporation of the surviving corporation shall be amended to change the name of Computalog U.S.A., Inc. to Precision Energy Services, Inc. Other than the foregoing amendment, no other amendments to the Certificate of Incorporation of the surviving corporation are to be effected by the merger.

FIFTH: The merger is to become effective on December 31, 2004, at 12:01 a.m., Delaware time.

SIXTH: The Agreement and Plan of Merger is on file at Computalog U.S.A., Inc., Suite 1700, 363 North Sam Houston Parkway East, Houston, Texas, 77060, an office of the surviving corporation.

EIGHTH: A copy of the Agreement and Plan of Merger will be furnished by the surviving corporation on request, without cost, to any stockholder of the constituent corporations

IN WITNESS WHEREOF, said surviving corporation has caused this certificate to be signed by an authorized officer, the 6th day of December, 2004.

State of Delaware Secretary of State Division of Corporations Delivered 12:51 PM 12/16/2004 FILED 12:53 PM 12/16/2004 SRV 040915355 - 2129588 FILE

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| | the receipt of your letter/application dated | |
|---|---|--|
| includes an administrat | , and to inform you that the initial processing which ive review has been performed. | |
| There were no admi technical reviewer. | 47 - 11976 - 01 nistrative omissions. Your application was assigned to a Please note that the technical review may identify additional additional information. | |
| | | |
| Please provide to th | is office within 30 days of your receipt of this card | |
| A copy of your action h | as been forwarded to our License Fee & Accounts Receivable | |
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| | : (FOR LFMS USE) |
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| | : INFORMATION FROM LTS |
| BETWEEN: | : |
| | : |
| License Fee Management Branch, ARM | : Program Code: 03111 |
| and | : Status Code: 0 |
| Regional Licensing Sections | : Fee Category: 5A |
| | : Exp. Date: 20050731 |
| | : Fee Comments: |
| | : Decom Fin Assur Reqd: Y |
| | |

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LICENSE FEE TRANSMITTAL

A. REGION I

- 1. APPLICATION ATTACHED
 Applicant/Licensee: ALLEGHENY WIRELINE SERVICES, INC.
 Received Date: 20050126
 Docket No: 3006697
 Control No.: 136356
 License No.: 47-11976-01
 Action Type: Amendment
- 2. FEE ATTACHED Amount: Check No.:
- 3. COMMENTS

M.a. Perkins Signed _ Date

B. LICENSE FEE MANAGEMENT BRANCH (Check when milestone 03 is entered /__/)

1. Fee Category and Amount: _____

2. Correct Fee Paid. Application may be processed for: Amendment _______ Renewal _______ License ______

3. OTHER

Signed ______
Date _____