



UNITED STATES
NUCLEAR REGULATORY COMMISSION
REGION I
475 ALLENDALE ROAD
KING OF PRUSSIA, PENNSYLVANIA 19406-1415

January 31, 2005

Docket No. 03036602
Control No. 135466

License No. 29-30923-01

Rich Fernicola
Radiation Safety Officer
Swatch Group (US), Inc.
55 Metro Way - Suite 1
Secaucus, NJ 07094

SUBJECT: SWATCH GROUP (US), INC., ISSUANCE OF LICENSE AMENDMENT,
CONTROL NO. 135466

Dear Mr. Fernicola:

This refers to your license amendment request. Enclosed with this letter is the amended license. The facility at 11817 William Penn Way, Lancaster, Pennsylvania may be released for unrestricted use. The Environmental Assessment for this action was published on January 31, 2005 in the Federal Register, Volume 70, Number 19.

Because of the reduction in your possession limits, you are no longer required to provide financial assurance for decommissioning. The following original documents which previously provided your financial assurance are being returned to you at this time:

Standby Trust Agreement dated May 24, 1994
Amendment to Standby Trust Agreement dated April 26, 2002

Please review the enclosed document carefully and be sure that you understand and fully implement all the conditions incorporated into the amended license. In particular, please note that, per your request, your license authorizes only the possession and storage of the material as you are arranging for its distribution. Possession-only licenses are approved for 2-year term limits to provide adequate time for the licensee to arrange for disposal of the radioactive material. If distribution of all licensed material cannot be performed within the 2-year term, you must request renewal for another 2-year term at that time. If there are any errors or questions, please notify the U.S. Nuclear Regulatory Commission, Region I Office, Licensing Assistance Team, (610) 337-5239, so that we can provide appropriate corrections and answers.

Please note that on October 25, 2004, the NRC suspended public access to ADAMS, and initiated an additional security review of publicly available documents to ensure that potentially sensitive information is removed from the ADAMS database accessible through the NRC's web site. Interested members of the public may obtain copies of the referenced documents for review and/or copying by contacting the NRC Public Document Room pending resumption of

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R. Fernicola
Swatch Group (US), Inc.

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public access to ADAMS. The NRC Public Document Room is located at NRC Headquarters in Rockville, MD, and can be contacted at 800-397-4209 or 301-415-4737 or pdr@nrc.gov.

Thank you for your cooperation.

Sincerely,

Original signed by Elizabeth Ullrich

Elizabeth Ullrich
Senior Health Physicist
Commercial and R&D Branch
Division of Nuclear Materials Safety

Enclosure:

1. Amendment No. 1
2. Standby Trust Agreement, dated May 24, 1994 (ADAMS Accession No. ML 050310033)
3. Amendment to Standby Trust Agreement, dated April 26, 2002 (ADAMS ML 021230396)

R. Fernicola
Swatch Group (US), Inc.

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DOCUMENT NAME: E:\Filenet\ML050310220.wpd

After declaring this document "An Official Agency Record" it will be released to the Public.

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OFFICE	DNMS/RI	N	DNMS/RI	N	DNMS/RI			
NAME	MMcLaughlin /MMM3/		EUlrich /BU/					
DATE	1/31/05		1/31/05					

OFFICIAL RECORD COPY

MATERIALS LICENSE

Pursuant to the Atomic Energy Act of 1954, as amended, the Energy Reorganization Act of 1974 (Public Law 93-438), and Title 10, Code of Federal Regulations, Chapter I, Parts 30, 31, 32, 33, 34, 35, 36, 39, 40, and 70, and in reliance on statements and representations heretofore made by the licensee, a license is hereby issued authorizing the licensee to receive, acquire, possess, and transfer byproduct, source, and special nuclear material designated below; to use such material for the purpose(s) and at the place(s) designated below; to deliver or transfer such material to persons authorized to receive it in accordance with the regulations of the applicable Part(s). This license shall be deemed to contain the conditions specified in Section 183 of the Atomic Energy Act of 1954, as amended, and is subject to all applicable rules, regulations, and orders of the Nuclear Regulatory Commission now or hereafter in effect and to any conditions specified below.

<p>Licensee</p> <p>1. The Swatch Group (U.S.) Inc.</p> <p>2. 55 Metro Way - Suite 1 Secaucus, New Jersey 07094</p>	<p>In accordance with the letter dated August 16, 2004</p> <p>3. License number 29-30923-01 is amended in its entirety to read as follows:</p> <p>4. Expiration date February 28, 2006</p> <p>5. Docket No. 030-36602 Reference No. 37-03572-06</p>	
<p>6. Byproduct, source, and/or special nuclear material</p> <p>A. Hydrogen 3</p>	<p>7. Chemical and/or physical form</p> <p>A. Tritiated Luminous Paint which has been previously applied to watch pieces</p>	<p>8. Maximum amount that licensee may possess at any one time under this license</p> <p>A. 5 curies</p>
<p>9. Authorized use:</p> <p>A. and B. Possession and storage incident to distribution of watches.</p>		

CONDITIONS

10. Licensed material may be stored only at the licensee's facility located at 55 Metro Way - Suite 1, Secaucus, New Jersey.
11. The Radiation Safety Officer for this license is Rich Fernicola.
12. The licensee will take all actions that are within its ability to dispose of its material, notifying the U.S. Nuclear Regulatory Commission within 30 days if disposal is achieved.
13. This license does not authorize commercial distribution of licensed material to persons generally licensed pursuant to 10 CFR Part 31 or equivalent regulations of any Agreement State or to persons exempt from licensing pursuant to 10 CFR 30.14 through 30.20 inclusive, or equivalent regulations of any Agreement State.
14. The licensee is authorized to transport licensed material in accordance with the provisions of 10 CFR Part 71, "Packaging and Transportation of Radioactive Material."

**MATERIALS LICENSE
SUPPLEMENTARY SHEET**License Number
29-30923-01Docket or Reference Number
030-36602
37-03572-06Amendment No.
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15. Except as specifically provided otherwise in this license, the licensee shall conduct its program in accordance with the statements, representations, and procedures contained in the documents, including any enclosures, listed below. The U.S. Nuclear Regulatory Commission's regulations shall govern unless the statements, representations, and procedures in the licensee's application and correspondence are more restrictive than the regulations.
- A. Facsimile dated January 20, 2005
 - B. Application dated November 23, 2004



For the U.S. Nuclear Regulatory Commission

Date January 31, 2005

By

Original signed by Elizabeth UllrichElizabeth Ullrich
Commercial and R&D Branch
Division of Nuclear Materials Safety
Region I
King of Prussia, Pennsylvania 19406