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Please docket



Smith Ranch - Highland Uranium Project  
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December 9, 2004

Addressee Only  
Mr. Gary Janosko, Chief FCLB  
Fuel Cycle Licensing Branch, NMSS  
Mail Stop T-8A33  
U.S. Nuclear Regulatory Commission  
Washington D.C. 20555

Re: Smith Ranch-Highland Uranium Project  
Docket No. 40-8964, SUA-1548  
Annual Surety Updates for Ruth and North Butte Facilities

Dr. Mr. Janosko:

License Condition 9.5 of the Source Material License SUA-1548 requires annual Surety Estimate revisions for the Power Resources Inc. (PRI) Ruth and North Butte Facilities. As your staff is aware, the Surety Estimates and Letters of Credit for each of these facilities are separate to accommodate the separate WDEQ-LQD Mine Permits.

As recently discussed with Mr. John Lusher, NRC Project Manager, and Mr. Mark Taylor of the WDEQ-LQD, due to the non-operational status of these two facilities the existing sureties will remain at \$78,800 for the North Butte Facility and \$104,600 for the Ruth Facility for the next surety period. Therefore, revised Surety Estimates will be provided next year.

If you have any questions, please don't hesitate to call me at Smith Ranch-Highland Uranium Project at (307) 358-6541 ext. 62.

Sincerely,

W.F. Kearney  
Manager-Health, Safety  
& Environmental Affairs

WFK/bn

cc: S.P. Collings  
R. Knode

File SR 4.6.4.1

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