

December 15, 2004

MEMORANDUM TO: Claudia M. Craig, Section Chief  
Reactor Decommissioning Section  
Decommissioning Directorate  
Division of Waste Management and Environmental Protection  
Office of Nuclear Material Safety and Safeguards

FROM: Brian E. Thomas, Section Chief */RA/*  
Financial and Regulatory Analysis Section  
Division of Reactor Policy Rulemaking Program  
Division of Regulatory Improvement Programs  
Office of Nuclear Reactor Regulation

SUBJECT: SAFETY EVALUATION REPORT FOR THE PROPOSED INDIRECT  
TRANSFER OF CONTROL OF THE LICENSE OF THE TROJAN  
NUCLEAR PLANT AND THE TROJAN INDEPENDENT SPENT FUEL  
STORAGE INSTALLATION (DOCKET NOS. 50-344 AND 72-17)

The Financial and Regulatory Analysis Section (FRAS) has completed reviewing the application dated June 14, 2004, and the September 29, 2004, and the December 9, 2004, supplemental submittals from Portland General Electric Company (PGE) that describe the proposed sale of PGE to Oregon Electric Utility Company, LLC (OEUC) and the associated indirect transfer of control of PGE's licenses for the Trojan Nuclear Plant and the Trojan Independent Spent Fuel Storage Installation to OEUC. The attached Safety Evaluation Report (SER) documents the FRAS's findings resulting from the review of these submittals.

If you have any questions, please contact Alex F. McKeigney of my staff. He can be reached at 301-415-1221.

Docket Nos. 50-344 and 72-17

Attachment: As stated

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