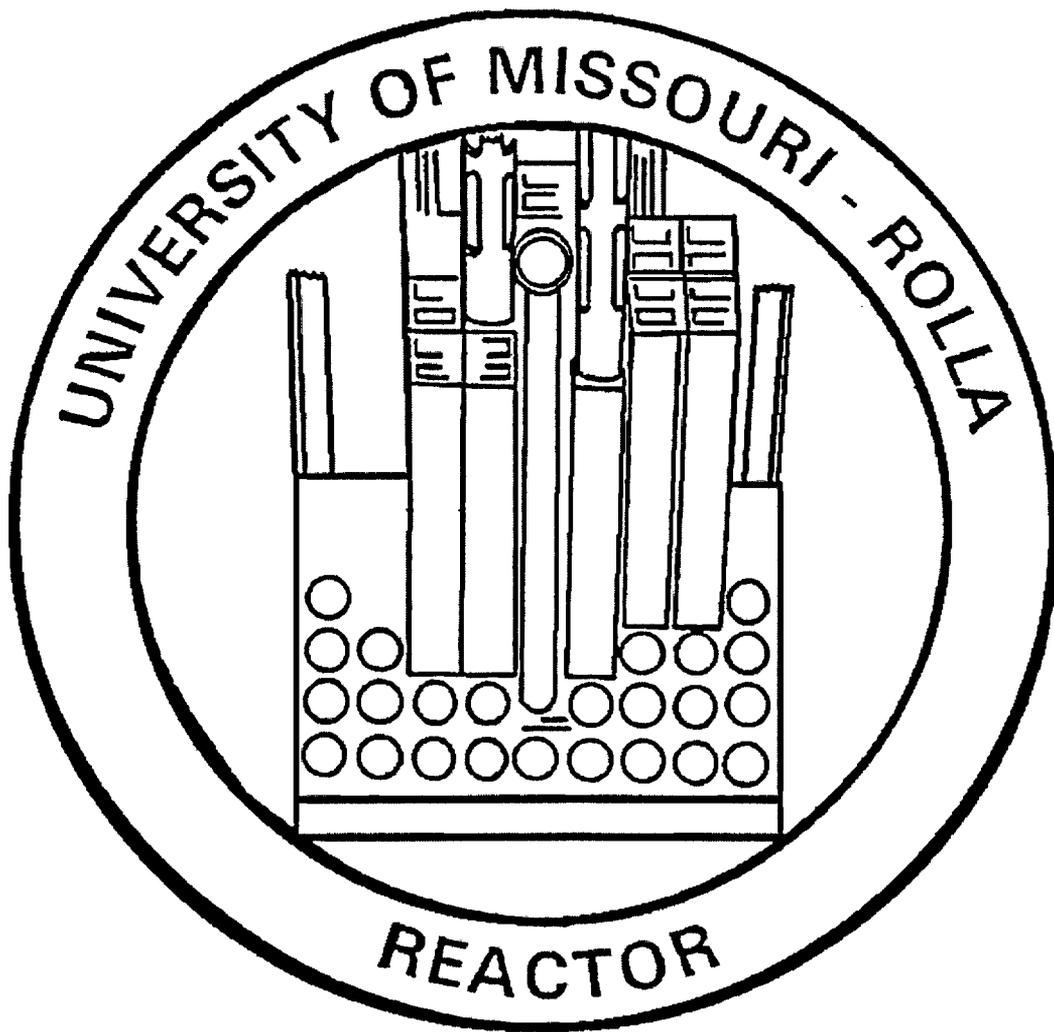


**FINANCIAL QUALIFICATIONS  
FOR THE  
UNIVERSITY OF  
MISSOURI-ROLLA REACTOR**



**August 27, 2004**

## **1. Annual Financial Statement**

The annual financial statement for the University of Missouri-Rolla (UMR) is contained within Appendix A of this document along with a certification letter from Andrew L. Lamar, Director of Accounting/Fiscal Services. The statement is for the 2003 fiscal year and contains all information pertaining to the finances of UMR. Included in the statement is such information as a statement of net assets, statement of revenues and expenses, changes in net assets, and a statement of cash flow. Each of the aforementioned pieces of information is also disseminated into greater detail within the financial statement.

The operating budget for the University of Missouri-Rolla Nuclear Reactor comes directly from the general operating budget of UMR. UMR is a state supported institution.

## 2. ESTIMATED ANNUAL COSTS FOR OPERATION

### 2.1 Estimated Annual Costs

The estimated annual costs for operation of the University of Missouri-Rolla Nuclear Reactor (UMRR) over the first five years of the new license are summarized in Table 2.1 below. A breakdown of the budget has been included in the table to facilitate explanation of the assumptions and bases of the estimated figures. Appendix B contains a certification letter verifying this projected 5 year operating budget.

| Description                             | 2003-04               | 2004-05               | 2005-06               | 2006-07               | 2007-08               |
|---|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|
| Salary & Wages                          | \$136,90 <sup>5</sup> | \$142,38 <sup>1</sup> | \$148,07 <sup>6</sup> | \$154,00 <sup>0</sup> | \$160,15 <sup>9</sup> |
| Employee Benefits                       | \$26,012              | \$27,052              | \$28,135              | \$29,260              | \$30,430              |
| E&E<br>(Expenses & Equip.)              | \$16,500              | \$16,830              | \$17,167              | \$17,510              | \$17,860              |
| Total Amount of<br>Operational Expenses | \$179,41 <sup>7</sup> | \$186,26 <sup>4</sup> | \$193,37 <sup>8</sup> | \$200,76 <sup>9</sup> | \$208,45 <sup>0</sup> |

### 2.2 Assumptions and Bases

There were several assumptions used to attain the estimated annual costs for operation of the UMRR. These assumptions are as follows:

1. There would be a 4% increase in salary per year.
2. There would be a 4% increase in employee benefits per year.
3. There would be a 2% increase in expenses and equipment per year.

The basis for the assumption of a 4% annual increase in salary is to account for employee raises, cost of living increases, and temporary staffing. The same increase was assumed for employee benefits to account for inflation, temporary staffing, and as a margin of safety. The 2% increase in expenses and equipment has been assumed to accommodate inflation and as a margin of safety.

### 2.3 Sources of Funds

The UMRR is part of the University of Missouri system and is a state supported institution. Funding for operation of the UMRR is provided by the University of Missouri-Rolla.

### **3. DECOMMISSIONING COSTS OF THE UMRR**

#### **3.1 Estimated Decommissioning Costs**

The decommissioning cost of the University of Missouri-Rolla Nuclear Reactor (UMRR) has been estimated at \$816,000 in 1990. The updated estimated decommissioning cost of the UMRR has been determined to be \$1,925,000 for the year 2005. A letter of certification has been included in Appendix C concerning decommissioning cost.

#### **3.2 Assumptions**

The updated decommissioning cost is based entirely from the original 1990 estimate of the decommissioning cost submitted to the NRC of \$816,000. This original estimation was based entirely on the decommissioning estimates and true decommissioning costs of a multitude of research reactors and is comparable to the decommissioning costs of similar facilities.

In order to determine updated decommissioning cost for the year 2005, NUREG-1307 rev. 10 was followed. NUREG-1307 gives an equation to account for inflation of the original estimated decommissioning cost. This equation accounts for inflation of the labor, energy, and burial costs associated with the decommissioning of the reactor. NUREG-1307 gives the information necessary for determining the inflation factor for the burial costs from the years 1995 to 2002. This information was extrapolated, assuming a constant rate of inflation, to obtain the data for the year 2005. No burial inflation data exists for research reactors, as result all inflation burial factor data was based off the average PWR inflated costs<sup>1</sup>. The updated labor and energy information was found at the US Bureau of Labor Statistics.

#### **3.3 Type of Shutdown**

The type of shutdown contemplated for the UMRR is the Decontamination method. In this method the equipment, structures, and portions of the facility and site containing radioactive contaminates will be removed or decontaminated to a level such that the property can be released for unrestricted use back to the University of Missouri-Rolla shortly after cessation of operations.

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<sup>1</sup> BWR inflation factors were much greater and thus PWR costs were assumed to be closer to the values expected for a research reactor.

### **3.4 Source of Funds**

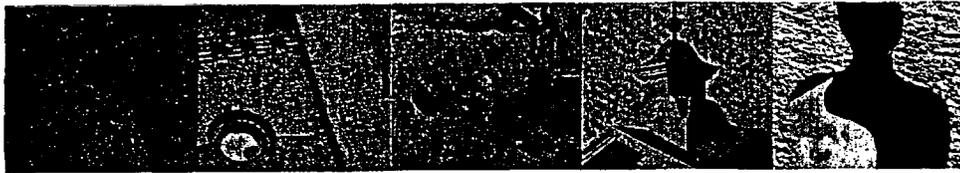
The University has committed to provide financial resources as needed to decommission the facility at the end of the facility's operating life. A statement of intent<sup>2</sup>, as required by 10CFR50.75, from the Vice President of Administrative Affairs has been provided to the NRC that assures funds for decommissioning.

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<sup>2</sup> McGill, James T. "Statement of Intent as Required by 10CFR50.75, Assuring that Funds for Decommissioning will be Obtained When Necessary." Letter to the Nuclear Regulatory Commission from James T. McGill, Vice President for Administrative Affairs at the University of Missouri. License R-79, Docket 50-123. July 9, 1990

**APPENDIX A**

**UNIVERSITY OF MISSOURI-ROLLA FINANCIAL STATEMENT  
AND  
CERTIFICATION LETTER**



U N I V E R S I T Y O F M I S S O U R I - R O L L A

August 31, 2004

Dr. Akira Tokuhira  
UMR Reactor Facility  
1870 Miner Circle  
Rolla, MO 65409-0630

Dear Dr. Tokuhira:

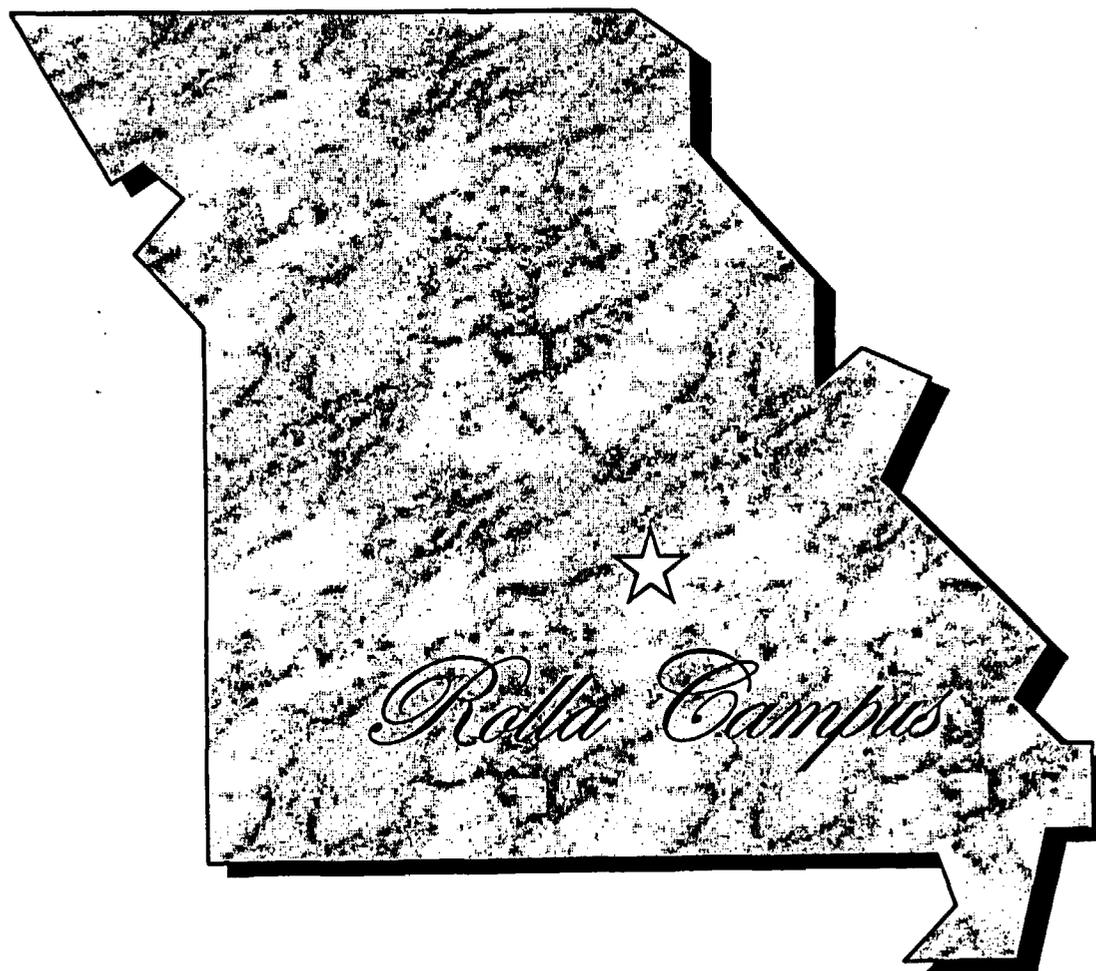
I hereby certify that the enclosed copy of the University of Missouri – Rolla FY 02-03 Financial Statement is an official, complete, and final version of such report for the University of Missouri – Rolla campus for FY 02-03. This copy represents the complete portion of the financial statements for the Rolla campus as part of the University of Missouri System for FY 02-03. If you should have any further questions please let me know.

Sincerely yours,

Andrew L. Lamar, Director  
Accounting/Fiscal Services

Enclosure

*2003 Financial Report  
and Supplemental Schedules*



**University of Missouri - Rolla**  
**COMBINED STATEMENTS OF NET ASSETS**  
**As of June 30, 2003 and 2002**  
(in thousands of dollars)

|   | 2003              | 2002              |
|---|-------------------|-------------------|
| <b>Assets</b>                                   |                   |                   |
| <b>Current Assets:</b>                          |                   |                   |
| Cash and Cash Equivalents                       | \$ 17,318         | \$ 20,363         |
| Accounts Receivable, net                        | 9,623             | 5,398             |
| Current Pledges Receivable, net                 | 2,612             | 1,515             |
| Current Notes Receivable, net                   | 1,607             | 1,476             |
| Inventories                                     | 299               | 285               |
| Prepaid Expenses and Other Current Assets       | 1,163             | 238               |
| <b>Total Current Assets</b>                     | <b>32,622</b>     | <b>29,275</b>     |
| <b>Noncurrent Assets:</b>                       |                   |                   |
| Pledges Receivable, net                         | 700               | 3,353             |
| Notes Receivable, net                           | 9,030             | 9,137             |
| Deferred Charges and Other Assets               | 132               | 139               |
| Long Term Investments                           | 78,872            | 76,185            |
| Capital Assets, net                             | 131,137           | 125,041           |
| <b>Total Noncurrent Assets</b>                  | <b>219,871</b>    | <b>213,855</b>    |
| <b>Total Assets</b>                             | <b>\$ 252,493</b> | <b>\$ 243,130</b> |
| <b>Liabilities</b>                              |                   |                   |
| <b>Current Liabilities:</b>                     |                   |                   |
| Accounts Payable                                | \$ 1,371          | \$ 2,097          |
| Accrued Liabilities                             | 4,895             | 5,833             |
| Deferred Revenue                                | 2,883             | 2,189             |
| Funds Held for Others                           | 465               | 810               |
| Collateral for Securities on Loan               | 4,309             | 5,808             |
| Bonds and Notes Payable, current                | 212               | 206               |
| <b>Total Current Liabilities</b>                | <b>14,135</b>     | <b>16,943</b>     |
| <b>Noncurrent Liabilities:</b>                  |                   |                   |
| Bonds and Notes Payable                         | 8,075             | 8,286             |
| <b>Total Noncurrent Liabilities</b>             | <b>8,075</b>      | <b>8,286</b>      |
| <b>Total Liabilities</b>                        | <b>22,210</b>     | <b>25,229</b>     |
| <b>Net Assets</b>                               |                   |                   |
| Invested in Capital Assets, Net of Related Debt | 122,983           | 116,688           |
| Restricted:                                     |                   |                   |
| Nonexpendable                                   | 73,792            | 71,224            |
| Expendable                                      | 15,052            | 13,990            |
| Unrestricted                                    | 18,456            | 15,999            |
| <b>Total Net Assets</b>                         | <b>230,283</b>    | <b>217,901</b>    |
| <b>Total Liabilities and Net Assets</b>         | <b>\$ 252,493</b> | <b>\$ 243,130</b> |

**University of Missouri - Rolla**

**STATEMENTS OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS**

For the Years Ended June 30, 2003 and 2002

(in thousands of dollars)

|  | 2003              | 2002              |
|--|-------------------|-------------------|
| <b>Operating Revenues:</b>   |                   |                   |
| Tuition and Fees   | \$ 41,738         | \$ 35,256         |
| Less: Scholarship Allowances   | 16,026            | 14,143            |
| <b>Net Tuition and Fees</b>  | <b>25,712</b>     | <b>21,113</b>     |
| Federal Grants and Contracts   | 21,074            | 11,750            |
| State and Local Grants and Contracts   | 1,328             | 921               |
| Private Grants and Contracts   | 10,437            | 7,087             |
| Sales and Services of Educational Activities   | 361               | 327               |
| <b>Auxilliary Enterprises:</b>   |                   |                   |
| Housing and Dining Services  | 6,357             | 5,860             |
| Bookstores   | -                 | -                 |
| Other Auxilliary Enterprises   | 830               | 728               |
| Notes Receivable Interest Income, net of Fees  | 44                | 116               |
| Other Operating Revenues   | 1,403             | 1,226             |
| <b>Total Operating Revenues</b>  | <b>67,546</b>     | <b>49,128</b>     |
| <b>Operating Expenses:</b>   |                   |                   |
| Salaries and Wages   | 66,445            | 63,790            |
| Staff Benefits   | 10,903            | 11,552            |
| Supplies, Services and Other Operating Expenses  | 24,735            | 25,058            |
| Scholarships and Fellowships   | 3,193             | 3,192             |
| Depreciation   | 5,216             | 5,052             |
| <b>Total Operating Expenses</b>  | <b>110,492</b>    | <b>108,644</b>    |
| <b>Operating Income (Loss) before State Appropriations and Nonoperating Revenues (Expenses) and Transfers</b>    | <b>(42,946)</b>   | <b>(59,516)</b>   |
| State Appropriations   | 45,903            | 44,658            |
| <b>Operating Income (Loss) after State Appropriations, before Nonoperating Revenues (Expenses) and Transfers</b> | <b>2,957</b>      | <b>(14,858)</b>   |
| <b>Nonoperating Revenues (Expenses):</b>   |                   |                   |
| Federal Appropriations   | 45                | 45                |
| Investment and Endowment Income (Loss)   | 4,090             | (1,950)           |
| Private Gifts  | 2,273             | 5,003             |
| Interest Expense   | (431)             | 188               |
| Other Nonoperating Revenues (Expenses)   | (112)             | (121)             |
| <b>Net Nonoperating Revenues (Expenses) before Capital and Endowment Additions and Transfers</b>                 | <b>5,865</b>      | <b>3,165</b>      |
| Capital State Appropriations   | 550               | 4,769             |
| Capital Gifts and Grants   | 386               | 2,949             |
| Private Gifts for Endowment Purposes   | 3,130             | 1,598             |
| Mandatory Transfers In (Out)   | (2)               | -                 |
| Non Mandatory Transfers In (Out)   | (504)             | (861)             |
| <b>Net Other Nonoperating Revenues (Expenses)</b>  | <b>9,425</b>      | <b>11,620</b>     |
| <b>Increase (Decrease) in Net Assets</b>   | <b>12,382</b>     | <b>(3,238)</b>    |
| <b>Fund Balance, Beginning of Year</b>   | <b>217,901</b>    | <b>308,523</b>    |
| Change in Accounting Principle   | -                 | 78,257            |
| Equipment Writeoff   | -                 | 9,127             |
| <b>Net Assets, Beginning of Year, as Adjusted</b>  | <b>217,901</b>    | <b>221,139</b>    |
| <b>Net Assets, End of Year</b>   | <b>\$ 230,283</b> | <b>\$ 217,901</b> |

**University of Missouri - Rolla**  
**STATEMENTS OF CASH FLOWS**  
For the Years Ended June 30, 2003 and 2002  
(in thousands of dollars)

|  | 2003             | 2002             |
|--|------------------|------------------|
| <b>Cash Flows from Operating Activities:</b>                                   |                  |                  |
| Tuition and Fees   | \$ 24,941        | \$ 21,925        |
| Federal, State and Private Grants and Contracts                                | 29,868           | 22,311           |
| Sales and Services of Educational Activities and Other Auxiliaries             | 673              | 708              |
| Student Housing Fees   | 6,348            | 5,886            |
| Payments to Suppliers  | (25,366)         | (25,626)         |
| Payments to Employees  | (67,383)         | (64,736)         |
| Payments for Benefits  | (10,903)         | (11,552)         |
| Payments for Scholarships and Fellowships                                      | (3,193)          | (3,192)          |
| Student Loans Issued   | (2,182)          | (2,060)          |
| Student Loans Collected  | 2,016            | 1,532            |
| Student Loan Interest and Fees   | 186              | 116              |
| Other Receipts, net  | 1,403            | 1,226            |
| <b>Net Cash Used in Operating Activities</b>                                   | <b>(43,592)</b>  | <b>(53,462)</b>  |
| <b>Cash Flows from Investing Activities:</b>                                   |                  |                  |
| Interest and Dividends on Investments  | 4,046            | 921              |
| Sales and Maturities of Investments, net of Purchases                          | (4,142)          | 8,545            |
| <b>Net Cash Provided by (Used In) Investing Activities</b>                     | <b>(96)</b>      | <b>9,466</b>     |
| <b>Cash Flows from Capital and Related Financing Activities:</b>               |                  |                  |
| Capital State Appropriations   | 1,288            | 4,046            |
| Private Gifts  | 3,829            | 2,971            |
| Capital Gifts and Grants   | 386              | 2,949            |
| Proceeds from Sales of Capital Assets  | -                | 571              |
| Purchase of Capital Assets   | (12,346)         | (10,074)         |
| Proceeds from Issuance of Capital Debt, net                                    | -                | 500              |
| Principal Payments on Capital Debt   | (205)            | (195)            |
| Escrow Deposit on Defeasance   | -                | -                |
| Interest Payments on Capital Debt  | (424)            | 194              |
| <b>Net Cash Provided by (Used In) Capital and Related Financing Activities</b> | <b>(7,472)</b>   | <b>962</b>       |
| <b>Cash Flows from Noncapital Financing Activities:</b>                        |                  |                  |
| State Educational Appropriations   | 45,903           | 44,658           |
| Federal Appropriations   | 45               | 45               |
| Endowment and Similar Funds Gifts  | 3,130            | 1,598            |
| Other Noncapital Receipts, including Net Transfers                             | (618)            | (982)            |
| Deposits of Affiliates   | (345)            | 414              |
| <b>Net Cash Provided by Noncapital Financing Activities</b>                    | <b>48,115</b>    | <b>45,733</b>    |
| <b>Net Increase (Decrease) in Cash and Cash Equivalents</b>                    | <b>(3,045)</b>   | <b>2,699</b>     |
| <b>Cash and Cash Equivalents, Beginning of Year</b>                            | <b>20,363</b>    | <b>17,664</b>    |
| <b>Cash and Cash Equivalents, End of Year</b>                                  | <b>\$ 17,318</b> | <b>\$ 20,363</b> |

**University of Missouri - Rolla**  
**STATEMENT OF NET ASSETS - BY FUND**  
As of June 30, 2003

|  | Current Funds        |                      | Loan Funds           | Endowment & Similar Funds | Plant Funds           | Agency            | Total Funds Excluding Retirement |
|--|----------------------|----------------------|----------------------|---------------------------|-----------------------|-------------------|----------------------------------|
|  | Unrestricted         | Restricted           |                      |                           |                       |                   |                                  |
| <b>Assets</b>                                    |                      |                      |                      |                           |                       |                   |                                  |
| <b>Current Assets:</b>                           |                      |                      |                      |                           |                       |                   |                                  |
| Cash and Cash Equivalents                        | \$ -                 | \$ -                 | \$ -                 | \$ -                      | \$ -                  | \$ -              | \$ -                             |
| Short Term Investments                           | 6,008,069            | 519,879              | 406,900              | 8,192,273                 | 2,167,393             | 23,213            | 17,317,728                       |
| State Appropriations Receivable                  | -                    | -                    | -                    | -                         | -                     | -                 | -                                |
| Grants and Contracts Receivable, net             | (599,181)            | 8,005,597            | -                    | -                         | -                     | -                 | 7,406,417                        |
| Patient Services Receivable, net                 | -                    | -                    | -                    | -                         | -                     | -                 | -                                |
| Current Pledges Receivable, net                  | -                    | 2,612,664            | -                    | -                         | -                     | -                 | 2,612,664                        |
| Other Accounts Receivable, net                   | 2,186,984            | -                    | 26,456               | -                         | -                     | 988               | 2,216,406                        |
| Investment Settlements Receivable                | -                    | -                    | -                    | -                         | -                     | -                 | -                                |
| Suspense/Clearing                                | -                    | -                    | -                    | -                         | -                     | -                 | -                                |
| Inventories                                      | 299,590              | -                    | -                    | -                         | -                     | -                 | 299,590                          |
| Prepaid Expenses                                 | 871,720              | 76,080               | -                    | -                         | -                     | 214,721           | 1,162,520                        |
| Current Notes Receivable, net                    | -                    | -                    | 1,606,948            | -                         | -                     | -                 | 1,606,948                        |
| <b>Total Current Assets</b>                      | <b>8,767,182</b>     | <b>11,214,221</b>    | <b>2,042,305</b>     | <b>8,192,273</b>          | <b>2,167,393</b>      | <b>238,900</b>    | <b>32,622,274</b>                |
| <b>Noncurrent Assets:</b>                        |                      |                      |                      |                           |                       |                   |                                  |
| Restricted Cash and Cash Equivalents             | -                    | -                    | -                    | -                         | -                     | -                 | -                                |
| Pledges Receivable, net                          | -                    | 700,328              | -                    | -                         | -                     | -                 | 700,328                          |
| Notes Receivable, net                            | -                    | -                    | 9,029,910            | -                         | -                     | -                 | 9,029,910                        |
| Deferred Charges and Other Assets                | -                    | -                    | -                    | -                         | 132,452               | -                 | 132,452                          |
| Long Term Investments                            | 14,739,206           | -                    | 921,099              | 57,984,685                | 4,999,110             | 227,570           | 78,871,670                       |
| Capital Assets, net                              | -                    | -                    | -                    | -                         | 131,136,771           | -                 | 131,136,771                      |
| <b>Total Noncurrent Assets</b>                   | <b>14,739,206</b>    | <b>700,328</b>       | <b>9,951,009</b>     | <b>57,984,685</b>         | <b>138,268,333</b>    | <b>227,570</b>    | <b>219,871,130</b>               |
| <b>Total Assets</b>                              | <b>\$ 23,506,388</b> | <b>\$ 11,914,549</b> | <b>\$ 11,993,314</b> | <b>\$ 66,176,958</b>      | <b>\$ 138,435,726</b> | <b>\$ 466,470</b> | <b>\$ 252,493,404</b>            |
| <b>Liabilities</b>                               |                      |                      |                      |                           |                       |                   |                                  |
| <b>Current Liabilities:</b>                      |                      |                      |                      |                           |                       |                   |                                  |
| Accounts Payable                                 | \$ 512,795           | \$ 240,504           | \$ 657               | \$ -                      | \$ 616,130            | \$ 1,008          | \$ 1,371,093                     |
| Accrued Payroll                                  | 2,803,348            | 82,324               | -                    | -                         | -                     | -                 | 2,885,671                        |
| Accrued Vacation                                 | 1,835,884            | 173,656              | -                    | -                         | -                     | -                 | 2,009,540                        |
| Accrued Interest Payable                         | -                    | -                    | -                    | -                         | -                     | -                 | -                                |
| Accrued Self-Insurance Claims                    | -                    | -                    | -                    | -                         | -                     | -                 | -                                |
| Deferred Revenue, Current                        | 2,883,018            | -                    | -                    | -                         | -                     | 344               | 2,883,360                        |
| Payroll Withholdings and Other Employee Benefits | -                    | -                    | -                    | -                         | -                     | 4,641             | 4,641                            |
| Funds Held for Others                            | -                    | -                    | -                    | -                         | -                     | 460,477           | 460,477                          |
| Investment Settlements Payable                   | -                    | -                    | -                    | -                         | -                     | -                 | -                                |
| Collateral for Securities on Loan                | -                    | -                    | -                    | 4,309,058                 | -                     | -                 | 4,309,058                        |
| Capital Lease Obligations, current               | -                    | -                    | -                    | -                         | -                     | -                 | -                                |
| Bonds and Notes Payable, current                 | -                    | -                    | -                    | -                         | 212,117               | -                 | 212,117                          |
| <b>Total Current Liabilities</b>                 | <b>8,035,042</b>     | <b>496,484</b>       | <b>657</b>           | <b>4,309,058</b>          | <b>828,247</b>        | <b>466,470</b>    | <b>14,135,958</b>                |

**University of Missouri - Rolla**  
**STATEMENT OF NET ASSETS - BY FUND**  
As of June 30, 2003

|   | Current Funds        |                      | Loan Funds           | Endowment & Similar Funds | Plant Funds           | Agency            | Total Funds Excluding Retirement |
|---|----------------------|----------------------|----------------------|---------------------------|-----------------------|-------------------|----------------------------------|
|   | Unrestricted         | Restricted           |                      |                           |                       |                   |                                  |
| <b>Noncurrent Liabilities:</b>                  |                      |                      |                      |                           |                       |                   |                                  |
| Deferred Revenue                                | -                    | -                    | -                    | -                         | -                     | -                 | -                                |
| Capital Lease Obligations                       | -                    | -                    | -                    | -                         | -                     | -                 | -                                |
| Bonds and Notes Payable                         | -                    | -                    | -                    | -                         | 8,074,449             | -                 | 8,074,449                        |
| <b>Total Noncurrent Liabilities</b>             | -                    | -                    | -                    | -                         | 8,074,449             | -                 | 8,074,449                        |
| <b>Total Liabilities</b>                        | <b>8,035,042</b>     | <b>496,484</b>       | <b>657</b>           | <b>4,309,058</b>          | <b>8,902,696</b>      | <b>466,470</b>    | <b>22,210,407</b>                |
| <b>Net Assets</b>                               |                      |                      |                      |                           |                       |                   |                                  |
| Invested in Capital Assets, Net of Related Debt | -                    | -                    | -                    | -                         | 122,982,657           | -                 | 122,982,657                      |
| Restricted:                                     |                      |                      |                      |                           |                       |                   |                                  |
| Nonexpendable                                   | -                    | -                    | 11,923,916           | 61,867,900                | -                     | -                 | 73,791,817                       |
| Expendable                                      | -                    | 11,418,064           | -                    | -                         | 3,634,069             | -                 | 15,052,133                       |
| Unrestricted                                    | 15,471,346           | -                    | 68,740               | -                         | 2,916,304             | -                 | 18,456,391                       |
| <b>Total Net Assets</b>                         | <b>15,471,346</b>    | <b>11,418,064</b>    | <b>11,992,656</b>    | <b>61,867,900</b>         | <b>129,533,030</b>    | <b>-</b>          | <b>230,282,997</b>               |
| <b>Total Liabilities and Net Assets</b>         | <b>\$ 23,506,388</b> | <b>\$ 11,914,548</b> | <b>\$ 11,993,314</b> | <b>\$ 66,176,958</b>      | <b>\$ 136,435,726</b> | <b>\$ 466,470</b> | <b>\$ 252,493,404</b>            |

University of Missouri - Rolla  
**STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS - BY FUND**  
 For the year ending June 30, 2003

|  | Current Funds       |                    | Loan Funds      | Endowment & Similar Funds | Plant Funds      | Total Funds Excluding Agency and Retirement |
|--|---------------------|--------------------|-----------------|---------------------------|------------------|---|
|  | Unrestricted        | Restricted         |                 |                           |                  |   |
| <b>Operating Revenues:</b>   |                     |                    |                 |                           |                  |   |
| Tuition and Fees   | \$ 41,736,914       | \$ 850             | \$ -            | \$ -                      | \$ -             | \$ 41,737,864                               |
| Less: Scholarship Allowances   | 8,842,639           | 6,183,485          | -               | -                         | -                | 16,026,123                                  |
| <b>Net Tuition and Fees</b>  | <b>31,894,275</b>   | <b>(6,182,635)</b> | <b>-</b>        | <b>-</b>                  | <b>-</b>         | <b>25,711,740</b>                           |
| Federal Grants and Contracts   | -                   | 21,040,346         | 33,942          | -                         | -                | 21,074,288                                  |
| State and Local Grants and Contracts   | -                   | 1,328,244          | -               | -                         | -                | 1,328,244                                   |
| Private Grants and Contracts   | -                   | 10,436,761         | -               | -                         | -                | 10,436,761                                  |
| Sales and Services of Education Activities   | 360,868             | -                  | -               | -                         | -                | 360,868                                     |
| <b>Auxiliary Enterprises:</b>  |                     |                    |                 |                           |                  |   |
| Patient Medical Services   | -                   | -                  | -               | -                         | -                | -   |
| Housing and Dining Services  | 6,356,732           | -                  | -               | -                         | -                | 6,356,732                                   |
| Bookstores   | -                   | -                  | -               | -                         | -                | -   |
| Other Medical Services   | -                   | -                  | -               | -                         | -                | -   |
| Other Auxiliary Enterprises  | 830,064             | -                  | -               | -                         | -                | 830,064                                     |
| Notes Receivable Interest Income, net of Fees  | -                   | -                  | 44,378          | -                         | -                | 44,378                                      |
| Other Operating Revenues   | 6,716,437           | (5,314,071)        | -               | -                         | -                | 1,402,365                                   |
| <b>Total Operating Revenues</b>  | <b>46,188,376</b>   | <b>21,308,745</b>  | <b>78,320</b>   | <b>-</b>                  | <b>-</b>         | <b>67,545,441</b>                           |
| <b>Operating Expenses:</b>   |                     |                    |                 |                           |                  |   |
| Salaries and Wages   | 53,773,313          | 12,671,515         | -               | -                         | -                | 66,444,828                                  |
| Staff Benefits   | 9,561,179           | 1,341,404          | -               | -                         | -                | 10,902,583                                  |
| Supplies, Services and Other Operating Expenses  | 15,744,537          | 7,848,853          | (23,941)        | (149,199)                 | 1,852,781        | 25,273,031                                  |
| Scholarships and Fellowships   | 3,193,000           | -                  | -               | -                         | -                | 3,193,000                                   |
| Capital Expense  | 4,148,526           | 1,576,450          | -               | -                         | (6,260,745)      | (837,769)                                   |
| Depreciation   | -                   | -                  | -               | -                         | 5,216,312        | 5,216,312                                   |
| <b>Total Operating Expenses</b>  | <b>86,418,555</b>   | <b>23,438,222</b>  | <b>(23,941)</b> | <b>(149,199)</b>          | <b>808,348</b>   | <b>110,491,888</b>                          |
| <b>Operating Income (Loss) before State Appropriations and Nonoperating Revenues (Expenses) and Transfers</b>    | <b>(40,280,180)</b> | <b>(2,129,477)</b> | <b>102,261</b>  | <b>149,199</b>            | <b>(808,348)</b> | <b>(42,946,645)</b>                         |
| State Appropriations   | 45,903,863          | -                  | -               | -                         | -                | 45,903,863                                  |
| <b>Operating Income (Loss) after State Appropriations, before Nonoperating Revenues (Expenses) and Transfers</b> | <b>5,643,683</b>    | <b>(2,129,477)</b> | <b>102,261</b>  | <b>149,199</b>            | <b>(808,348)</b> | <b>2,957,318</b>                            |
| <b>Nonoperating Revenues (Expenses):</b>   |                     |                    |                 |                           |                  |   |
| Federal Appropriations   | 44,800              | -                  | -               | -                         | -                | 44,800                                      |
| Investment and Endowment Income  | 272,399             | 3,443,645          | 192,656         | (325,756)                 | 507,329          | 4,090,273                                   |
| Private Gifts  | 197,976             | 2,073,073          | 1,632           | -                         | -                | 2,272,681                                   |
| Interest Expense   | -                   | -                  | -               | -                         | (430,556)        | (430,556)                                   |
| Retirement Benefits, Net of University Contribution  | -                   | -                  | -               | -                         | -                | -   |
| Payments to Beneficiaries  | -                   | -                  | -               | (112,087)                 | -                | (112,087)                                   |
| <b>Net Nonoperating Revenues (Expenses) before Capital and Endowment Additions and Transfers</b>                 | <b>515,175</b>      | <b>5,516,718</b>   | <b>194,288</b>  | <b>(437,842)</b>          | <b>76,774</b>    | <b>5,865,112</b>                            |

**University of Missouri - Rolla**  
**STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS - BY FUND**  
For the year ending June 30, 2003

|  | Current Funds        |                      | Loan Funds           | Endowment & Similar Funds | Plant Funds           | Total Funds Excluding Agency and Retirement |
|--|----------------------|----------------------|----------------------|---------------------------|-----------------------|---|
|  | Unrestricted         | Restricted           |                      |                           |                       |   |
| Capital State Appropriations                                       | -                    | -                    | -                    | -                         | 549,475               | 549,475                                     |
| Capital Gifts and Grants   | -                    | -                    | -                    | -                         | 386,201               | 386,201                                     |
| Private Gifts for Endowment Purposes                               | -                    | -                    | -                    | 3,129,853                 | -                     | 3,129,853                                   |
| <b>Net Other Nonoperating Revenues (Expenses) before Transfers</b> | <b>615,176</b>       | <b>5,518,718</b>     | <b>194,288</b>       | <b>2,892,011</b>          | <b>1,012,449</b>      | <b>9,930,641</b>                            |
| Mandatory Transfers In (Out)                                       | (666,730)            | 160,089              | 34,582               | (160,089)                 | 630,002               | (2,148)                                     |
| Non Mandatory Transfers In (Out)                                   | (2,908,057)          | (13,801)             | (78,044)             | (359,848)                 | 2,854,231             | (503,319)                                   |
| General Revenue Allocations  | -                    | -                    | -                    | -                         | -                     | -   |
| <b>Net Nonoperating Revenues (Expenses) and Transfers</b>          | <b>(3,057,612)</b>   | <b>5,663,206</b>     | <b>160,826</b>       | <b>2,172,074</b>          | <b>4,496,682</b>      | <b>9,425,176</b>                            |
| <b>Increase (Decrease) in Net Assets</b>                           | <b>2,688,072</b>     | <b>3,533,729</b>     | <b>253,087</b>       | <b>2,321,273</b>          | <b>3,688,334</b>      | <b>12,382,493</b>                           |
| <b>Net Assets, Beginning of Year</b>                               | <b>12,895,274</b>    | <b>7,884,335</b>     | <b>11,739,870</b>    | <b>69,646,626</b>         | <b>125,844,697</b>    | <b>217,900,604</b>                          |
| <b>Net Assets, End of Year</b>                                     | <b>\$ 15,471,346</b> | <b>\$ 11,418,064</b> | <b>\$ 11,992,856</b> | <b>\$ 61,857,900</b>      | <b>\$ 129,533,030</b> | <b>\$ 230,282,997</b>                       |

## University of Missouri - Rolla

## STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS - UNRESTRICTED CURRENT FUNDS ONLY

For the year ending June 30, 2003

|   | Unrestricted Current Funds    |   |  |  |  | Total Unrestricted Current Funds |
|---|-------------------------------|---|--|--|--|----------------------------------|
|   | General Operating - Fund 0000 | Continuing Education Fund 0445 and 0450 | Auxiliary Operations - Funds 0100 through 0699 | Service Operations - Funds 0700 through 0899 | Self Insurance Funds - Funds 0900 through 0999 |                                  |
| <b>Operating Revenues:</b>  |                               |   |  |  |  |                                  |
| Tuition and Fees  | \$ 38,404,055                 | \$ 3,332,859                            | \$ -   | \$ -   | \$ -   | \$ 41,736,914                    |
| Less: Scholarship Allowances  | 9,845,951                     | (3,313)                                 | -  | -  | -  | 9,842,639                        |
| Net Tuition and Fees  | 28,558,104                    | 3,336,172                               | -  | -  | -  | 31,894,276                       |
| Federal Grants and Contracts  | -                             | -                                       | -  | -  | -  | -                                |
| State and Local Grants and Contracts  | -                             | -                                       | -  | -  | -  | -                                |
| Private Grants and Contracts  | -                             | -                                       | -  | -  | -  | -                                |
| Sales and Services of Education Activities  | 349,810                       | 11,057                                  | -  | -  | -  | 360,868                          |
| Auxiliary Enterprises:  |                               |   |  |  |  |                                  |
| Patient Medical Services  | -                             | -                                       | -  | -  | -  | -                                |
| Housing and Dining Services   | -                             | -                                       | 6,356,732                                      | -  | -  | 6,356,732                        |
| Bookstores  | -                             | -                                       | -  | -  | -  | -                                |
| Other Medical Services  | -                             | -                                       | -  | -  | -  | -                                |
| Other Auxiliary Enterprises   | -                             | -                                       | 830,064  | -  | -  | 830,064                          |
| Notes Receivable Interest Income, net of Fees   | -                             | -                                       | -  | -  | -  | -                                |
| Other Operating Revenues  | 6,647,750                     | (26,441)                                | -  | 95,128                                       | -  | 6,716,437                        |
| Total Operating Revenues  | 35,555,664                    | 3,320,788                               | 7,186,796                                      | 95,128                                       | -  | 46,158,376                       |
| <b>Operating Expenses:</b>  |                               |   |  |  |  |                                  |
| Salaries and Wages  | 50,084,958                    | 1,244,098                               | 1,350,785                                      | 1,093,462                                    | -  | 53,773,313                       |
| Staff Benefits  | 8,954,615                     | 167,264                                 | 217,364  | 221,937                                      | -  | 9,561,179                        |
| Supplies, Services and Other Operating Expenses   | 10,282,562                    | 2,501,032                               | 4,174,080                                      | (1,213,138)                                  | -  | 15,744,537                       |
| Scholarships and Fellowships  | 3,193,000                     | -                                       | -  | -  | -  | 3,193,000                        |
| Capital Expense   | 3,884,676                     | 39,236                                  | 179,308  | 43,306                                       | -  | 4,146,526                        |
| Depreciation  | -                             | -                                       | -  | -  | -  | -                                |
| Total Operating Expenses  | 76,399,811                    | 3,951,630                               | 6,921,547                                      | 145,567                                      | -  | 87,418,555                       |
| Operating Income (Loss) before State Appropriations and Nonoperating Revenues (Expenses) and Transfers    | (40,844,147)                  | (630,843)                               | 1,265,249                                      | (50,439)                                     | -  | (40,260,180)                     |
| State Appropriations  | 45,903,863                    | -                                       | -  | -  | -  | 45,903,863                       |
| Operating Income (Loss) after State Appropriations, before Nonoperating Revenues (Expenses) and Transfers | 5,059,716                     | (630,843)                               | 1,265,249                                      | (50,439)                                     | -  | 5,643,683                        |
| <b>Nonoperating Revenues (Expenses) and Transfers:</b>  |                               |   |  |  |  |                                  |
| Federal Appropriations  | 44,800                        | -                                       | -  | -  | -  | 44,800                           |
| Investment and Endowment Income   | 236,002                       | -                                       | 38,397   | -  | -  | 274,399                          |
| Private Gifts   | 197,701                       | -                                       | 275  | -  | -  | 197,976                          |
| Interest Expense  | -                             | -                                       | -  | -  | -  | -                                |
| Retirement Benefits, Net of University Contribution   | -                             | -                                       | -  | -  | -  | -                                |
| Payments to Beneficiaries   | -                             | -                                       | -  | -  | -  | -                                |
| Net Nonoperating Revenues (Expenses) before Capital and Endowment Additions and Transfers                 | 478,503                       | -                                       | 38,672   | -  | -  | 517,175                          |

University of Missouri - Rolla

STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS - UNRESTRICTED CURRENT FUNDS ONLY

For the year ending June 30, 2003

|  | Unrestricted Current Funds    |   |  |  |  | Total Unrestricted Current Funds |
|--|-------------------------------|---|--|--|--|----------------------------------|
|  | General Operating - Fund 0000 | Continuing Education Fund 0445 and 0450 | Auxiliary Operations - Funds 0100 through 0699 | Service Operations - Funds 0700 through 0899 | Self Insurance Funds - Funds 0900 through 0999 |                                  |
| Capital State Appropriations                                       | -                             | -                                       | -  | -  | -  | -                                |
| Capital Gifts and Grants   | -                             | -                                       | -  | -  | -  | -                                |
| Private Gifts for Endowment Purposes                               | -                             | -                                       | -  | -  | -  | -                                |
| <b>Net Other Nonoperating Revenues (Expenses) before Transfers</b> | <b>478,503</b>                | <b>-</b>                                | <b>36,672</b>                                  | <b>-</b>                                     | <b>-</b>                                       | <b>515,175</b>                   |
| Mandatory Transfers In (Out)                                       | (187,666)                     | -                                       | (479,064)                                      | -  | -  | (666,730)                        |
| Non Mandatory Transfers In (Out)                                   | (2,169,148)                   | -                                       | (557,205)                                      | (179,704)                                    | -  | (2,906,057)                      |
| General Revenue Allocations  | -                             | -                                       | -  | -  | -  | -                                |
| <b>Net Nonoperating Revenues (Expenses) and Transfers</b>          | <b>(1,878,310)</b>            | <b>-</b>                                | <b>(999,597)</b>                               | <b>(179,704)</b>                             | <b>-</b>                                       | <b>(3,057,612)</b>               |
| <b>Increase (Decrease) in Net Assets</b>                           | <b>3,181,406</b>              | <b>(630,843)</b>                        | <b>266,652</b>                                 | <b>(230,143)</b>                             | <b>-</b>                                       | <b>2,686,072</b>                 |
| <b>Net Assets, Beginning of Year</b>                               | <b>10,726,787</b>             | <b>1,044,880</b>                        | <b>243,398</b>                                 | <b>870,399</b>                               | <b>-</b>                                       | <b>12,885,274</b>                |
| <b>Net Assets, End of Year</b>                                     | <b>\$ 13,908,202</b>          | <b>\$ 413,837</b>                       | <b>\$ 509,050</b>                              | <b>\$ 640,256</b>                            | <b>\$ -</b>                                    | <b>\$ 15,471,346</b>             |

**University of Missouri - Rolla**  
**CURRENT FUNDS OPERATING REVENUES**  
For the year ending June 30, 2003

|   | Current Funds        |                      | Total Funds          |
|---|----------------------|----------------------|----------------------|
|   | Unrestricted         | Restricted           |                      |
| <b>Operating Revenues:</b>                        |                      |                      |                      |
| <b>Tuition and Fees</b>                           |                      |                      |                      |
| Educational Fees                                  | \$ 31,907,088        | \$ -                 | \$ 31,907,088        |
| Extension Credit Courses                          | 2,422,807            | -                    | 2,422,807            |
| Extension Non Credit Courses                      | 910,052              | -                    | 910,052              |
| Supplemental Fees                                 | 2,269,320            | -                    | 2,269,320            |
| Instructional Computing Fees                      | 1,197,313            | -                    | 1,197,313            |
| Other Tuition and Fees                            | 3,030,333            | 950                  | 3,031,283            |
| Less: Scholarship Allowances                      | 9,842,639            | 6,183,485            | 16,026,123           |
| <b>Net Tuition and Fees</b>                       | <b>31,894,276</b>    | <b>(6,182,535)</b>   | <b>25,711,740</b>    |
| <b>Federal Grants and Contracts</b>               |                      |                      |                      |
| Department of:                                    |                      |                      |                      |
| Agriculture                                       | -                    | 64,741               | 64,741               |
| Commerce  | -                    | 33,757               | 33,757               |
| Defense   | -                    | 3,918,068            | 3,918,068            |
| Education   | -                    | 3,461,757            | 3,461,757            |
| Energy  | -                    | 2,664,972            | 2,664,972            |
| Health and Human Services - Public Health Service | -                    | 231,539              | 231,539              |
| Interior  | -                    | 22,559               | 22,559               |
| Labor   | -                    | -                    | -                    |
| Environmental Protection Agency                   | -                    | 1,274,212            | 1,274,212            |
| Transportation                                    | -                    | 1,662,623            | 1,662,623            |
| Agency for International Development              | -                    | -                    | -                    |
| National Aeronautics and Space Administration     | -                    | 977,183              | 977,183              |
| National Endowment for the Arts/Humanities        | -                    | -                    | -                    |
| National Science Foundation                       | -                    | 3,916,142            | 3,916,142            |
| Other Federal Agencies                            | -                    | 2,820,785            | 2,820,785            |
| Small Business Administration                     | -                    | (7,989)              | (7,989)              |
| <b>Total Federal Grants and Contracts</b>         | <b>-</b>             | <b>21,040,346</b>    | <b>21,040,346</b>    |
| <b>State and Local Grants and Contracts</b>       | <b>-</b>             | <b>1,328,244</b>     | <b>1,328,244</b>     |
| <b>Private Grants and Contracts</b>               | <b>-</b>             | <b>10,436,761</b>    | <b>10,436,761</b>    |
| <b>Sales and Services of Education Activities</b> | <b>360,868</b>       | <b>-</b>             | <b>360,868</b>       |
| <b>Auxiliary Enterprises:</b>                     |                      |                      |                      |
| Patient Medical Services                          | -                    | -                    | -                    |
| Housing and Dining Services                       | 6,356,732            | -                    | 6,356,732            |
| Bookstores  | -                    | -                    | -                    |
| Other Medical Services                            | -                    | -                    | -                    |
| Other Auxiliary Enterprises                       | 830,064              | -                    | 830,064              |
| Notes Receivable Interest Income, net of Fees     | -                    | -                    | -                    |
| <b>Other Operating Revenues</b>                   |                      |                      |                      |
| F&A Recover                                       | 6,519,708            | (5,455,283)          | 64,425               |
| Other   | 1,196,729            | 141,211              | 1,337,940            |
| <b>Total Operating Revenues</b>                   | <b>\$ 46,168,376</b> | <b>\$ 21,308,745</b> | <b>\$ 67,467,121</b> |

**University of Missouri - Rolla**  
**OPERATING EXPENSES BY OBJECT MATRIX**  
As of June 30, 2003

|   | Salary & Wage        | Staff Benefits       | Supplies, Services and Other Operating Expenses | Scholarships and Fellowships | Depreciation        | Total                 |
|---|----------------------|----------------------|---|------------------------------|---------------------|-----------------------|
| <b>Educational &amp; General (A)</b>          |                      |                      |   |                              |                     |                       |
| Instruction                                   | \$ 32,478,550        | \$ 5,638,730         | \$ 7,728,536                                    | \$ -                         | \$ -                | \$ 45,843,815         |
| Research                                      | 13,492,232           | 1,392,722            | 9,003,881                                       | -                            | -                   | 23,888,835            |
| Public Service                                | 1,358,092            | 289,377              | 499,808   | -                            | -                   | 2,125,277             |
| Academic Support                              | 2,999,227            | 566,956              | 1,424,246                                       | -                            | -                   | 4,990,429             |
| Student Services (B)                          | 5,351,703            | 954,408              | 2,792,849                                       | -                            | -                   | 9,098,960             |
| Institutional Support (C)                     | 5,301,898            | 1,042,763            | (887,320)                                       | -                            | -                   | 5,657,141             |
| Operation & Maintenance of Plant              | 4,118,531            | 820,265              | 4,200,978                                       | -                            | -                   | 9,137,773             |
| Scholarships & Fellowships (D)                |                      |                      |   | 3,193,000                    | -                   | 3,193,000             |
| <b>Total Educational &amp; General</b>        | <b>65,094,033</b>    | <b>10,685,220</b>    | <b>24,962,978</b>                               | <b>3,193,000</b>             | <b>-</b>            | <b>103,835,230</b>    |
| Auxiliary Enterprises (E)                     | 1,350,795            | 217,364              | 4,353,388                                       | -                            | -                   | 5,921,547             |
| <b>Total Current Funds Operating Expenses</b> | <b>66,444,828</b>    | <b>10,902,583</b>    | <b>29,316,366</b>                               | <b>3,193,000</b>             | <b>-</b>            | <b>109,856,777</b>    |
| Loan Funds (F)                                | -                    | -                    | (23,941)  | -                            | -                   | (23,941)              |
| Endowment Funds (F)                           | -                    | -                    | (149,199)                                       | -                            | -                   | (149,199)             |
| Plant Funds (G)                               | -                    | -                    | (4,407,964)                                     | -                            | -                   | (4,407,964)           |
| Depreciation                                  |                      |                      |   |                              | 5,216,312           | 5,216,312             |
| <b>Total Operating Expenses - All Funds</b>   | <b>\$ 66,444,828</b> | <b>\$ 10,902,583</b> | <b>\$ 24,735,262</b>                            | <b>\$ 3,193,000</b>          | <b>\$ 5,216,312</b> | <b>\$ 110,491,986</b> |

(A) Educational and General Expenditures includes all expenditures for the General Operating Fund (0000), the Clearing Fund (0090), Continuing Education (0445, 0450) and the Restricted Current Funds (i.e. Grant and State Appropriations Funds).

(B) Student Services includes all Depid activity for attributes 5x and 6x. Therefore, operating expenses related to the University's Financial Aid functions are included in Student Services.

(C) Institutional Support includes all Depid activity for attributes 6x, AGEN, MTRF, NTRF, RET and UNDF.

(D) Scholarships and Fellowships includes expenditures in account range 764000 - 764999, based on criteria established by GASB. The remaining Financial Aid Expense is recorded net of the related Tuition and Fees.

(E) Auxiliary Enterprises includes activity for attribute AUX, and for all funds in the auxiliary range of 0100 - 0440, 0455 - 0699.

(F) Loan and Endowment Fund expenses are included in the category of Student Services on the audited financial statements.

(G) Plant Fund expenses are included in the category of Operation and Maintenance of Plant on the audited financial statements.

**University of Missouri - Rolla**  
**AUXILIARY AND SERVICE OPERATIONS**

As of June 30, 2003

|                                 | Net Assets<br>July 1, 2002 | Revenues         | Expenses          | Non-Operating<br>Revenues,<br>Expenditures &<br>Transfers | Net Assets<br>June 30, 2003 |
|---------------------------------|----------------------------|------------------|-------------------|---|-----------------------------|
| <b>Auxiliaries:</b>             |                            |                  |                   |   |                             |
| Intercol Athletics Auxiliary    | \$ 63,887                  | \$ 483,872       | \$ 471,495        | \$ 275  | \$ 76,338                   |
| Housing                         | (79,284)                   | 6,356,732        | 5,187,140         | (946,756)   | 143,552                     |
| Parking                         | 56,528                     | 215,425          | 132,048           | (53,116)  | 86,789                      |
| Other Student Auxiliaries       | 208,103                    | -                | -                 | -   | 208,103                     |
| Golf Course                     | (5,835)                    | 130,967          | 130,864           | -   | (5,732)                     |
| <b>Total Auxiliaries</b>        | <b>243,398</b>             | <b>7,186,796</b> | <b>5,921,547</b>  | <b>(999,697)</b>  | <b>609,050</b>              |
| <b>Service Operations:</b>      |                            |                  |                   |   |                             |
| Building Services               | 710,992                    | -                | 233,065           | -   | 477,927                     |
| Campus Plng, Design, Constr     | (18,467)                   | -                | (1,284)           | -   | (17,183)                    |
| Central Mail                    | 11,861                     | 34,982           | 54,556            | -   | (7,713)                     |
| Computing Services              | 19,210                     | 1,430            | (4,924)           | -   | 25,584                      |
| Printing                        | (28,014)                   | 10,033           | (2,580)           | -   | (15,402)                    |
| Science Instru Shop             | 20,000                     | -                | (10,000)          | -   | 30,000                      |
| Telecommunications              | 154,817                    | 48,883           | (123,266)         | (179,704)   | 147,063                     |
| <b>Total Service Operations</b> | <b>\$ 870,399</b>          | <b>\$ 95,128</b> | <b>\$ 145,567</b> | <b>\$ (179,704)</b>                                       | <b>\$ 640,256</b>           |

**University of Missouri - Rolla**  
**STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS - FOR SELECT AUXILIARY OPERATIONS**

For the year ending June 30, 2003

|  | Housing System    | Intercollegiate Athletics | Parking          |
|--|-------------------|---------------------------|------------------|
| <b>Operating Revenues:</b>   |                   |                           |                  |
| Tuition and Fees   | \$ 28,888         | \$ 334,464                | \$ -             |
| Sales and Services of Auxiliary and Education Activities                                   | 6,310,259         | 117,120                   | -                |
| Other Operating Revenues   | 16,786            | 32,088                    | 215,425          |
| <b>Total Operating Revenues</b>  | <b>6,356,732</b>  | <b>483,672</b>            | <b>215,425</b>   |
| <b>Operating Expenses:</b>   |                   |                           |                  |
| Salaries and Wages   | 1,203,984         | -                         | 57,866           |
| Staff Benefits   | 191,335           | -                         | 11,214           |
| Cost of Goods Sold   | 1,665,295         | -                         | -                |
| Utilities  | 837,723           | 117,278                   | -                |
| Supplies and Non Capital Equipment   | 740,822           | 232,491                   | 55,684           |
| Professional and Consulting Services   | 114,485           | 9,979                     | -                |
| Other Departmental Operating Expense   | 433,497           | 111,747                   | 7,284            |
| <b>Total Operating Expenses</b>  | <b>5,187,140</b>  | <b>471,495</b>            | <b>132,048</b>   |
| <b>Operating Income (Loss) before Other Nonoperating Revenues (Expenses) and Transfers</b> | <b>1,169,592</b>  | <b>12,177</b>             | <b>83,377</b>    |
| <b>Other Nonoperating Revenues (Expenses) and Transfers</b>                                |                   |                           |                  |
| Investment and Endowment Income  | 32,312            | -                         | 4,085            |
| Private Gifts  | -                 | 275                       | -                |
| Interest Expense   | -                 | -                         | -                |
| Other Nonoperating Revenues and Expenses   | -                 | -                         | -                |
| Transfers  | (979,068)         | -                         | (57,201)         |
| <b>Net Other Nonoperating Revenues (Expenses) and Transfers</b>                            | <b>(946,756)</b>  | <b>275</b>                | <b>(53,116)</b>  |
| <b>Increase (Decrease) in Net Assets</b>   | <b>222,836</b>    | <b>12,452</b>             | <b>30,261</b>    |
| <b>Net Assets, Beginning of Year</b>   | <b>(79,284)</b>   | <b>63,887</b>             | <b>56,528</b>    |
| <b>Net Assets, End of Year</b>   | <b>\$ 143,552</b> | <b>\$ 76,338</b>          | <b>\$ 86,789</b> |

## University of Missouri - Rolla

## LOAN FUNDS

As of June 30, 2003

|                         | Balance<br>July 1, 2002 | Gifts, Grants<br>& Contracts | Income from<br>Student Loans | Investments &<br>Other Income | Deductions      | Transfers<br>In (Out) | Balance<br>June 30, 2003 |
|-------------------------|-------------------------|------------------------------|------------------------------|-------------------------------|-----------------|-----------------------|--------------------------|
| <b>RESTRICTED</b>       |                         |                              |                              |                               |                 |                       |                          |
| PERKINS LOAN(FEDERAL    | \$ 5,252,342            | \$ 33,942                    | \$ 78,338                    | \$ (1,765)                    | \$ 60,388       | \$ 34,582             | \$ 5,337,051             |
| ICL(FEDERAL)            | 137,660                 | -                            | -                            | 3,220                         | -               | -                     | 140,880                  |
| ALLOW DBTFL LOAN-FED    | (345,000)               | -                            | (77,000)                     | -                             | -               | 1,387                 | (420,613)                |
| ALUMNI STUDENT LOAN     | 434,201                 | 143                          | 4,389                        | 645                           | -               | -                     | 439,358                  |
| A S M E LOAN FUND       | 541                     | -                            | -                            | 22                            | -               | -                     | 563                      |
| R A ARMSTRONG LOAN      | 140,368                 | -                            | 1,067                        | 899                           | -               | -                     | 142,334                  |
| J B ARTHUR LOAN         | 39,838                  | -                            | -                            | 5,517                         | -               | (7,373)               | 37,982                   |
| C S BARNARD LOAN        | 1,915                   | -                            | -                            | 77                            | -               | -                     | 1,991                    |
| EUNICE BEIMDIEK LN      | 28                      | -                            | -                            | 1                             | -               | -                     | 29                       |
| BERUTT MEM LOAN         | -                       | -                            | -                            | 10                            | -               | -                     | 10                       |
| JACK BOBBITT LOAN FD    | 1,751                   | -                            | -                            | 70                            | -               | -                     | 1,821                    |
| BOYD MEM LOAN           | 1                       | -                            | -                            | 0                             | -               | -                     | 1                        |
| BOYD/WATTS LOAN         | 18,779                  | -                            | 12                           | 8,818                         | -               | (2,988)               | 22,621                   |
| HUGH AND FLO BRYANT     | 41,952                  | -                            | 902                          | -                             | (58,355)        | 15,500                | 116,710                  |
| EBEN R CRUM LOAN        | 65,309                  | -                            | 1,554                        | 166                           | (9)             | -                     | 67,038                   |
| PB & JJ DOYLE LN FD     | 423,366                 | 369                          | 9,624                        | 1,462                         | (48)            | -                     | 434,867                  |
| ELECT ENG LOAN FD       | 2,747                   | -                            | -                            | 110                           | -               | -                     | 2,858                    |
| H Q FULLER SCH-LN FD    | 10,791                  | -                            | -                            | 1,104                         | -               | -                     | 11,894                   |
| HARTVIGSEN ESTATE FD    | 19,859                  | -                            | 98                           | 707                           | (34,681)        | 14,000                | 69,323                   |
| GOLD LOAN FUND          | 4,490,744               | -                            | 50,641                       | 16,523                        | 196             | -                     | 4,557,712                |
| JOHN P HARMON LOAN      | 30,529                  | 20                           | 413                          | (80)                          | -               | 1,883                 | 32,764                   |
| HASSELMANN LOAN FUND    | 24,293                  | -                            | 125                          | 384                           | -               | (1,203)               | 23,599                   |
| JACKLING LOAN FUND      | 117,018                 | -                            | 4,947                        | (610)                         | (0)             | (7,107)               | 114,248                  |
| MCBRIDE LOAN/SCHP       | 328,634                 | -                            | 3,787                        | 122,774                       | -               | (101,984)             | 351,211                  |
| "M" CLUB LOAN FUND      | 2,021                   | -                            | -                            | 81                            | -               | -                     | 2,103                    |
| STONE SCHP/LOAN         | 47,027                  | -                            | 168                          | 20,743                        | 12,493          | (8,383)               | 47,059                   |
| H L PRANGE LOAN         | 26,930                  | 1,000                        | 141                          | (26)                          | -               | (1,656)               | 26,389                   |
| RHOADES 32 LOAN FD      | 57,721                  | -                            | 712                          | 463                           | -               | -                     | 58,897                   |
| ROLLA ROTARY CLUB LN    | 5,532                   | -                            | 175                          | 83                            | -               | -                     | 5,789                    |
| D R SCHOOLER MEM LN     | 753                     | -                            | -                            | 30                            | -               | -                     | 783                      |
| W T SCHRENK LOAN        | 112,745                 | 100                          | 763                          | 1,794                         | 8               | -                     | 115,393                  |
| O M SCOTT LOAN          | 4,246                   | -                            | 274                          | 82                            | (4,602)         | -                     | 9,203                    |
| JOHN R STUBBINS LOAN    | 77,644                  | -                            | 1,343                        | 56                            | -               | -                     | 79,042                   |
| TRAGITT MEM LOAN        | 8,268                   | -                            | 216                          | 65                            | -               | -                     | 8,549                    |
| F E TOWNSEND LOAN       | 22,633                  | -                            | 108                          | 68                            | -               | -                     | 22,809                   |
| UNITED STUDENT AID      | 3,000                   | -                            | -                            | -                             | -               | -                     | 3,000                    |
| E W WAGGONER LOAN       | 1,489                   | -                            | -                            | 60                            | -               | -                     | 1,549                    |
| WESTERN ELECTRIC LN     | 44                      | -                            | -                            | 2                             | -               | -                     | 46                       |
| WOMEN'S AUXILIARY LN    | 1,965                   | -                            | -                            | 79                            | -               | -                     | 2,043                    |
| H E ZOLLER ST N FD      | 39,792                  | -                            | 405                          | (168)                         | -               | 3,448                 | 43,475                   |
| ALLOW DBFL NOT NF RE    | (277,000)               | -                            | (40,000)                     | -                             | -               | -                     | (317,000)                |
| IVA BASORE LOAN         | 7,707                   | -                            | 8                            | 421                           | -               | 8,000                 | 16,136                   |
| MET ENGR ALUMNI LN      | 10,657                  | -                            | -                            | 427                           | -               | -                     | 11,085                   |
| CHRISTIAN LOAN FUND     | -                       | -                            | -                            | 131                           | -               | 5,000                 | 5,131                    |
| FORGIVENESS LOAN        | 290,598                 | -                            | -                            | 5,586                         | -               | -                     | 296,184                  |
| <b>TOTAL RESTRICTED</b> | <b>11,677,435</b>       | <b>35,674</b>                | <b>43,188</b>                | <b>190,028</b>                | <b>(24,587)</b> | <b>(46,896)</b>       | <b>11,923,916</b>        |

**University of Missouri - Rolla**  
**LOAN FUNDS**  
As of June 30, 2003

|                           | Balance<br>July 1, 2002 | Gifts, Grants<br>& Contracts | Income from<br>Student Loans | Investments &<br>Other Income | Deductions         | Transfers<br>In (Out) | Balance<br>June 30, 2003 |
|---------------------------|-------------------------|------------------------------|------------------------------|-------------------------------|--------------------|-----------------------|--------------------------|
| <b>UNRESTRICTED</b>       |                         |                              |                              |                               |                    |                       |                          |
| UMR COMMEMORATIVE LN      | 67,228                  | -                            | 1,190                        | 2,650                         | -                  | 3,434                 | 74,503                   |
| LOAN PAYTS SUSPENSE       | (94)                    | -                            | -                            | (23)                          | 646                | -                     | (763)                    |
| ALLOW DBFL NOT UNRES      | (5,000)                 | -                            | -                            | -                             | -                  | -                     | (5,000)                  |
| <b>TOTAL UNRESTRICTED</b> | <b>62,135</b>           | <b>-</b>                     | <b>1,190</b>                 | <b>2,627</b>                  | <b>646</b>         | <b>3,434</b>          | <b>68,740</b>            |
| <b>TOTAL LOAN FUNDS</b>   | <b>\$ 11,739,570</b>    | <b>\$ 35,574</b>             | <b>\$ 44,378</b>             | <b>\$ 192,656</b>             | <b>\$ (23,941)</b> | <b>\$ (43,462)</b>    | <b>\$ 11,992,656</b>     |

**University of Missouri - Rolla**  
**ENDOWMENT AND SIMILAR FUNDS**

As of June 30, 2003

|                            | Balance<br>July 1, 2002 | Gifts and<br>Other<br>Additions | Income (Loss)<br>added to<br>Principal | Gain (Loss)<br>on Sale of<br>Securities | Deductions | Transfers<br>In (Out) | Balance<br>June 30, 2003 |
|----------------------------|-------------------------|---------------------------------|--|---|------------|-----------------------|--------------------------|
| <b>ENDOWMENT FUNDS</b>     |                         |                                 |  |   |            |                       |                          |
| <b>INCOME RESTRICTED -</b> |                         |                                 |  |   |            |                       |                          |
| ABBETT SCHP                | \$ 1,019,559            | \$ -                            | \$ (25,808)                            | \$ 10,547                               | \$ -       | \$ -                  | \$ 1,004,299             |
| AEROSPACE ENG SCHP         | 28,556                  | -                               | 587                                    | 1,616                                   | -          | -                     | 30,759                   |
| ALL AMER SWIM SCHP         | 28,571                  | 925                             | (722)                                  | 329                                     | -          | -                     | 29,104                   |
| ALLIED SIGNAL FUND         | 78,574                  | -                               | (2,054)                                | 812                                     | -          | -                     | 77,333                   |
| ALUMNI-FAC-FRIENDS         | 16,936                  | -                               | (443)                                  | 175                                     | -          | -                     | 16,668                   |
| MCCRAE-ANDERSON-ROTH       | 45,720                  | -                               | 3,093                                  | 2,666                                   | -          | -                     | 51,479                   |
| J B ARTHUR SCHP            | 583,167                 | 27,000                          | (3,464)                                | 11,416                                  | -          | 7,373                 | 625,492                  |
| ASARCO FDN SCHP            | 158,602                 | -                               | (4,093)                                | 1,619                                   | -          | -                     | 154,128                  |
| AT&T MINORITY SCH          | 16,139                  | -                               | (422)                                  | 167                                     | -          | -                     | 15,884                   |
| R L BANKS END SCHP         | 78,719                  | -                               | (2,057)                                | 814                                     | -          | -                     | 77,475                   |
| BALEY SCHOLARS END         | 1,144,334               | -                               | (29,908)                               | 11,828                                  | -          | -                     | 1,126,254                |
| BARRETT MEM SCHP           | 112,349                 | -                               | (2,936)                                | 1,161                                   | -          | -                     | 110,574                  |
| BASLER SCHP FD             | 96,100                  | -                               | 421                                    | 5,398                                   | -          | -                     | 101,918                  |
| BIRBECK END SCHOL          | 228,882                 | -                               | (5,967)                                | 2,378                                   | -          | -                     | 225,293                  |
| BELLIS SCHOLARSHIP         | 396,067                 | -                               | (10,351)                               | 4,094                                   | -          | -                     | 389,810                  |
| BODINE MEM SCHP            | 64,730                  | -                               | (1,692)                                | 669                                     | -          | -                     | 63,708                   |
| BOSCH END SCHP             | 265,893                 | -                               | (6,972)                                | 2,748                                   | -          | -                     | 261,669                  |
| BISHOP SCHOLARSHIP         | 25,170                  | -                               | (657)                                  | 260                                     | -          | -                     | 24,773                   |
| BOYD/WATTS SCHP            | 488,014                 | -                               | (12,225)                               | 5,050                                   | -          | 2,988                 | 483,827                  |
| W R BROADDUS SCHP          | 5,782                   | -                               | 25                                     | 325                                     | -          | -                     | 6,133                    |
| BUDACK SCHP ENGR           | 108,240                 | -                               | (2,782)                                | 1,098                                   | -          | -                     | 104,556                  |
| N LES CLARK END SCHP       | 22,858                  | -                               | (597)                                  | 236                                     | -          | -                     | 22,497                   |
| CASTLEMAN MEM SCHP         | 25,032                  | -                               | 514                                    | 1,417                                   | -          | -                     | 26,963                   |
| CERAMIC ENG END SCH        | 127,988                 | -                               | (3,345)                                | 1,323                                   | -          | -                     | 125,966                  |
| CHRISTIAN ACH AWD-CE       | 37,074                  | -                               | (969)                                  | 383                                     | -          | -                     | 36,488                   |
| CHUBB FELLOWSHIP           | 194,786                 | -                               | (5,090)                                | 2,015                                   | (50)       | -                     | 191,761                  |
| CHAO SCHP/FELLOWSHIP       | 35,826                  | 56,000                          | 421                                    | 2,776                                   | -          | -                     | 95,022                   |
| BOOTS CLAYTON SCHOL        | 88,682                  | 600                             | (2,276)                                | 922                                     | -          | -                     | 87,929                   |
| CLAIR FELLOWSHIP           | 28,326                  | -                               | (688)                                  | 272                                     | -          | -                     | 25,910                   |
| CLEMENT & CUNNINGHAM       | 20,594                  | -                               | (538)                                  | 213                                     | -          | -                     | 20,268                   |
| ANDY & TONI COCHRAN        | 18,356                  | -                               | 80                                     | 1,031                                   | -          | -                     | 19,467                   |
| COLE END SCHP              | 63,095                  | -                               | (1,649)                                | 652                                     | -          | -                     | 62,098                   |
| I R COOK MEM SCHP          | 11,306                  | -                               | (298)                                  | 30                                      | -          | (850)                 | 10,188                   |
| COOKSEY MEM AWD            | 23,687                  | -                               | (618)                                  | 245                                     | -          | -                     | 23,314                   |
| J ROBERT COOK SCHP         | 7,893                   | -                               | (205)                                  | 83                                      | (50)       | (780)                 | 7,040                    |
| R L COOPER SCHP            | 44,623                  | 1,974                           | (1,079)                                | 547                                     | -          | -                     | 48,064                   |
| COTERIE SCHP               | 66,813                  | 2,500                           | (1,185)                                | 749                                     | (850)      | -                     | 69,728                   |
| COGHILL ENDOW SCHP         | 641,725                 | -                               | (16,747)                               | 6,633                                   | -          | -                     | 631,611                  |
| D G CRÉCELIUS SCHP         | 7,676                   | -                               | 34                                     | 431                                     | -          | -                     | 8,141                    |
| CROSS COUNTRY ED SCH       | 27,905                  | 180                             | (720)                                  | 296                                     | -          | -                     | 27,661                   |
| JOHN DAILY END SCHP        | 139,535                 | -                               | (3,618)                                | 341                                     | -          | -                     | 136,257                  |
| F H DEARING ED SCH         | 90,564                  | -                               | (2,367)                                | 936                                     | -          | -                     | 89,133                   |
| F E DENNIE MEM SCH         | 220,743                 | (59,000)                        | (4,226)                                | 1,673                                   | (50)       | -                     | 159,240                  |
| DRESSER END SCHP           | 10,747                  | -                               | (280)                                  | 111                                     | -          | -                     | 10,578                   |
| EASLEY SCHOLARSHIP         | 121,560                 | -                               | (3,177)                                | 1,256                                   | -          | -                     | 119,639                  |

University of Missouri - Rolla  
**ENDOWMENT AND SIMILAR FUNDS**

As of June 30, 2003

|                      | Balance<br>July 1, 2002 | Gifts and<br>Other<br>Additions | Income (Loss)<br>added to<br>Principal | Gain (Loss)<br>on Sale of<br>Securities | Deductions | Transfers<br>In (Out) | Balance<br>June 30, 2003 |
|----------------------|-------------------------|---------------------------------|--|---|------------|-----------------------|--------------------------|
| ECK ENDOWED SCHP     | 18,259                  | -                               | (477)                                  | 189                                     | -          | -                     | 17,971                   |
| ECKHOFF ENDOWED SCHP | 37,719                  | 5,000                           | (719)                                  | 629                                     | -          | -                     | 42,629                   |
| ECONOMICS ALUM SCHP  | 12,776                  | -                               | (334)                                  | 132                                     | -          | -                     | 12,574                   |
| EDWARDS SCH          | 56,977                  | 500                             | (1,449)                                | 616                                     | -          | -                     | 56,643                   |
| F S ELFRID SCHP      | 21,844                  | -                               | 96                                     | 1,227                                   | -          | -                     | 23,167                   |
| END SCHP FOR MIN ENG | 159,768                 | -                               | (4,173)                                | 1,651                                   | -          | -                     | 157,247                  |
| EMANUEL MEM SCHP     | 9,709                   | -                               | (254)                                  | 100                                     | -          | -                     | 9,556                    |
| ENGLISH SCHP         | 92,187                  | -                               | (2,409)                                | 953                                     | -          | -                     | 90,730                   |
| EPPELSHEIMER SCHP    | 24,924                  | -                               | (651)                                  | 258                                     | -          | -                     | 24,530                   |
| FASER END SCHP       | 7,155                   | -                               | (187)                                  | 74                                      | -          | -                     | 7,042                    |
| THOMAS FAUCETT SCH   | 30,174                  | -                               | (789)                                  | 312                                     | -          | -                     | 29,697                   |
| FCR END RES FELLOW   | 25,663                  | 2,050                           | (564)                                  | 369                                     | -          | -                     | 27,518                   |
| FCR UNDERGRAD RES FE | 19,588                  | -                               | (512)                                  | 202                                     | -          | -                     | 19,279                   |
| S FEDER MEM SCHP     | 14,829                  | -                               | (388)                                  | 153                                     | -          | -                     | 14,595                   |
| FINDLEY SCHP         | 23,501                  | 450                             | (599)                                  | 263                                     | -          | -                     | 23,615                   |
| FINLEY FELLOWSHIP CM | 260,094                 | -                               | (6,797)                                | 2,688                                   | -          | -                     | 255,985                  |
| FINLEY MINORITY SCHP | 91,712                  | -                               | (2,397)                                | 948                                     | -          | -                     | 90,263                   |
| FINLEY SCHP ELEC ENG | 25,120                  | -                               | 110                                    | 1,411                                   | -          | -                     | 26,641                   |
| J L FLEBBE MEM SCHP  | 58,068                  | 2,245                           | 1,227                                  | 3,411                                   | -          | -                     | 64,951                   |
| FORD/EEOC SCHP       | 426,734                 | -                               | (11,153)                               | 4,411                                   | -          | -                     | 419,992                  |
| FREEMAN END SCHP     | 185,224                 | -                               | (4,841)                                | 1,915                                   | -          | -                     | 182,297                  |
| H Q FULLER SCH-LN FD | 52,151                  | 310                             | 232                                    | 2,947                                   | -          | -                     | 55,639                   |
| FULTON SCH A & S     | 12,833                  | -                               | (335)                                  | 133                                     | -          | -                     | 12,631                   |
| GEO ENG ENV SCHP     | 64,272                  | -                               | (1,680)                                | 664                                     | -          | -                     | 63,257                   |
| GJELSTEEN END SCHP   | 93,161                  | -                               | (2,435)                                | 963                                     | -          | -                     | 91,689                   |
| GIESEKE MEM SCHP     | 11,258                  | -                               | (294)                                  | 116                                     | -          | -                     | 11,080                   |
| A F GOLICK AWD METAL | 24,110                  | -                               | (630)                                  | 249                                     | -          | -                     | 23,729                   |
| GRAHAM SCHOLARSHIP   | 621,101                 | -                               | (16,233)                               | 6,420                                   | -          | -                     | 611,288                  |
| H H GRICE SCH FUND   | 192,937                 | 2,510                           | (4,865)                                | 2,125                                   | -          | -                     | 192,707                  |
| GRIESEN AUER SCHP    | 15,610                  | -                               | (117)                                  | 91                                      | -          | -                     | 15,585                   |
| GRIMM EE SCHP        | 300,951                 | 50                              | (7,865)                                | 3,113                                   | -          | -                     | 296,249                  |
| C J GRIMM SCHP       | 463,345                 | 100                             | (12,111)                               | 4,789                                   | 200        | -                     | 455,923                  |
| GUNTHER END SCHOL    | 14,330                  | -                               | (375)                                  | 148                                     | -          | -                     | 14,103                   |
| HAMBLÉN COMPUTER SCH | 19,268                  | 470                             | (495)                                  | 222                                     | (50)       | -                     | 19,515                   |
| HEILBRUNN SCHP       | 78,622                  | -                               | (2,055)                                | 813                                     | -          | -                     | 77,380                   |
| ALBERT HAPPY SCHP    | 115,804                 | -                               | (3,027)                                | 1,197                                   | -          | -                     | 113,975                  |
| HENDERSON ENDOWED    | 80,582                  | -                               | (2,106)                                | 833                                     | -          | -                     | 79,308                   |
| HELWIG ENDOWED SCHP  | 24,838                  | -                               | (649)                                  | 257                                     | -          | -                     | 24,446                   |
| HERRMAN PERF ARTS AW | 16,340                  | -                               | (427)                                  | 169                                     | -          | -                     | 16,081                   |
| HEIM SCHP FUND       | 31,000                  | -                               | 637                                    | 1,754                                   | -          | -                     | 33,391                   |
| PAT HELL END SCHP    | 20,556                  | 1,000                           | (478)                                  | 264                                     | -          | -                     | 21,342                   |
| HIGHFILL ENDOW SCHP  | 46,214                  | -                               | (961)                                  | 480                                     | -          | -                     | 45,734                   |
| HOPPOCK ATHLETIC SCH | 94,083                  | -                               | 2,380                                  | 856                                     | -          | -                     | 97,320                   |
| HORNER & SHIFRIN SCH | 24,346                  | -                               | (636)                                  | 252                                     | -          | -                     | 23,961                   |
| HOWERTON SCHP        | 37,577                  | -                               | (982)                                  | 388                                     | -          | -                     | 36,983                   |
| JENKS ENDOWED SCHP   | 33,802                  | -                               | (883)                                  | 349                                     | -          | -                     | 33,268                   |
| ROBERT JENKINS SCHP  | 19,236                  | -                               | (503)                                  | 199                                     | -          | -                     | 18,932                   |

**University of Missouri - Rolla**  
**ENDOWMENT AND SIMILAR FUNDS**  
 As of June 30, 2003

|                      | Balance<br>July 1, 2002 | Gifts and<br>Other<br>Additions | Income (Loss)<br>added to<br>Principal | Gain (Loss)<br>on Sale of<br>Securities | Deductions | Transfers<br>In (Out) | Balance<br>June 30, 2003 |
|----------------------|-------------------------|---------------------------------|--|---|------------|-----------------------|--------------------------|
| JOHNS ENDOWED SCHP   | 453,278                 | -                               | (11,847)                               | 4,685                                   | -          | -                     | 446,117                  |
| JAMES JOHNSON SCHP   | 69,501                  | 5,290                           | (1,109)                                | 952                                     | -          | -                     | 74,634                   |
| KRUEGER ATH SCHP     | 15,832                  | 200                             | (406)                                  | 173                                     | -          | -                     | 15,799                   |
| JAMIESON ENDOW SCHP  | 100,137                 | -                               | (2,617)                                | 1,035                                   | -          | -                     | 98,555                   |
| JONES ENDOWED PROF   | 839,196                 | -                               | (21,933)                               | 8,674                                   | -          | -                     | 825,937                  |
| KAISER SCH-MECH ENGR | 611,814                 | -                               | (15,990)                               | 6,324                                   | -          | -                     | 602,148                  |
| HIGHFILL SCHP        | 10,714                  | -                               | (281)                                  | 111                                     | -          | -                     | 10,544                   |
| M J KELLY SCHP       | 78,264                  | -                               | (2,045)                                | 809                                     | -          | -                     | 77,027                   |
| KITCHEN ATHLETIC SHP | 119,136                 | -                               | (3,114)                                | 1,231                                   | -          | -                     | 117,254                  |
| MARTIN LUTHER KING   | 199,223                 | 220                             | (5,200)                                | 2,067                                   | -          | -                     | 196,310                  |
| KRAUS MEM SCHP       | 43,658                  | -                               | (1,141)                                | 451                                     | -          | -                     | 42,968                   |
| HARLEY LADD SCHP     | 33,411                  | 50                              | (870)                                  | 347                                     | -          | -                     | 32,939                   |
| LANG FAMILY SCHP     | 90,896                  | 1,750                           | (2,318)                                | 1,027                                   | -          | -                     | 91,355                   |
| LARKIN MEMORIAL SCH  | 20,533                  | -                               | (537)                                  | 212                                     | -          | -                     | 20,209                   |
| LASKO ENDOWED SCHP   | 28,652                  | 10,310                          | (538)                                  | 707                                     | -          | -                     | 37,131                   |
| M B LAYNE SCHP       | 23,234                  | -                               | (607)                                  | 240                                     | -          | -                     | 22,866                   |
| LEAVER ENDOWED SCHP  | 29,864                  | 300                             | (767)                                  | 323                                     | -          | -                     | 29,720                   |
| LOVETT EE SCHP       | 59,809                  | -                               | (1,563)                                | 618                                     | -          | -                     | 58,864                   |
| F & J LYONS END SCHP | 42,522                  | -                               | (1,111)                                | 440                                     | -          | -                     | 41,850                   |
| F M MACKLIN MEM FD   | 23,841                  | 213,497                         | 1,750                                  | 13,133                                  | -          | -                     | 252,221                  |
| MARCHELLO SCHP       | 9,923                   | -                               | (259)                                  | 103                                     | -          | -                     | 9,766                    |
| MCNABB END SCHP      | 24,468                  | -                               | (639)                                  | 253                                     | -          | -                     | 24,081                   |
| MAX MCCRORY SCHP     | 75,273                  | -                               | (1,593)                                | 782                                     | -          | -                     | 74,461                   |
| HASSELMANN SCHP FD   | 3,413,668               | 182,500                         | (70,236)                               | 43,857                                  | 21         | (185)                 | 3,569,583                |
| MCKEE SCHP           | 67,564                  | -                               | (1,766)                                | 698                                     | -          | -                     | 66,496                   |
| MENTZ SCHP           | 238,797                 | -                               | (6,241)                                | 2,468                                   | -          | -                     | 235,024                  |
| METAL ENGR ALUM SCHP | 33,404                  | -                               | (873)                                  | 345                                     | -          | -                     | 32,876                   |
| MYERS ENDOWED SCHP   | 9,277                   | 1,250                           | (212)                                  | 169                                     | -          | -                     | 10,484                   |
| A J MILES MEM SCHP   | 55,868                  | -                               | (1,462)                                | 575                                     | 302        | -                     | 54,679                   |
| B MILLER MEM SCHP    | 14,776                  | -                               | 65                                     | 830                                     | -          | -                     | 15,671                   |
| MONSANTO TBP AWARD   | 620                     | -                               | 3                                      | 35                                      | -          | -                     | 658                      |
| MONTGOMERY SCHP      | 9,539                   | 10,000                          | 178                                    | 528                                     | -          | -                     | 20,245                   |
| MORGAN SCHP          | 25,893                  | -                               | (673)                                  | 268                                     | -          | -                     | 25,488                   |
| MORGAN AND GEOLOGY   | 29,766                  | -                               | 71                                     | 1,146                                   | -          | -                     | 30,982                   |
| MURPHY COMPANY SCHOL | 96,451                  | -                               | (2,521)                                | 997                                     | -          | -                     | 94,927                   |
| NAU SCHOLARSHIP      | 72,685                  | -                               | (1,775)                                | 753                                     | -          | -                     | 71,662                   |
| E R NEEDLES SCH-C E  | 68,096                  | -                               | (1,780)                                | 704                                     | -          | -                     | 67,020                   |
| E R NEEDLES SPEECH   | 5,229                   | -                               | (137)                                  | 54                                      | -          | -                     | 5,147                    |
| NEVINS END SCHP      | 183,848                 | 8,000                           | (4,504)                                | 2,284                                   | -          | -                     | 189,628                  |
| NEVINS SCHP MET ENGR | 44,209                  | -                               | (1,155)                                | 457                                     | -          | -                     | 43,511                   |
| NICODEMUS ACAD ATH   | 47,909                  | 375                             | (1,240)                                | 509                                     | -          | -                     | 47,552                   |
| OWSLEY SCHP FUND     | 12,571                  | -                               | (329)                                  | 130                                     | -          | -                     | 12,373                   |
| OMURTAG/BALLARD SCH  | 38,886                  | -                               | (1,016)                                | 402                                     | -          | -                     | 38,272                   |
| WJ & PW NOLTE SCHP   | 100,219                 | -                               | 439                                    | 5,629                                   | -          | -                     | 106,287                  |
| PALMER MEM SCHP      | 142,393                 | -                               | (3,479)                                | 1,474                                   | -          | -                     | 140,388                  |
| PARSONS SCHP         | 55,376                  | -                               | (1,447)                                | 572                                     | -          | -                     | 54,501                   |
| LEWIS PAYNE SCHP     | 21,106                  | -                               | (552)                                  | 218                                     | -          | -                     | 20,772                   |

University of Missouri - Rolla  
 ENDOWMENT AND SIMILAR FUNDS

As of June 30, 2003

|                       | Balance<br>July 1, 2002 | Gifts and<br>Other<br>Additions | Income (Loss)<br>added to<br>Principal | Gain (Loss)<br>on Sale of<br>Securities | Deductions | Transfers<br>In (Out) | Balance<br>June 30, 2003 |
|-----------------------|-------------------------|---------------------------------|--|---|------------|-----------------------|--------------------------|
| HG PETERSON SCH FUND  | 16,478                  | -                               | (431)                                  | 170                                     | -          | -                     | 16,218                   |
| PHELPS CO-CITY PANHL  | 65,714                  | 5,000                           | 822                                    | 3,830                                   | -          | -                     | 75,367                   |
| P H PIETSCH MEM SCH   | 145,919                 | 25                              | (3,816)                                | 1,510                                   | -          | -                     | 143,638                  |
| PINZKE MEM SCHK       | 23,652                  | -                               | (618)                                  | 244                                     | -          | -                     | 23,278                   |
| POGUE END SCHK        | 13,977                  | -                               | (365)                                  | 144                                     | -          | -                     | 13,757                   |
| POLLARD SCHK          | 40,552                  | -                               | 177                                    | 2,278                                   | -          | -                     | 43,007                   |
| PORCHEY ENDOW SCHK    | 52,889                  | -                               | (1,333)                                | 547                                     | -          | -                     | 52,103                   |
| PREWETT ENDOWED SCHK  | 186,509                 | -                               | (4,875)                                | 1,928                                   | -          | -                     | 183,562                  |
| RADCLIFFE GEO SCHK    | 35,308                  | 2,237                           | (859)                                  | 465                                     | -          | -                     | 37,151                   |
| J A REDDING SCHK      | 78,104                  | -                               | (2,041)                                | 807                                     | -          | -                     | 76,870                   |
| T H REESE JR MEM      | 143,044                 | -                               | (3,739)                                | 1,479                                   | -          | -                     | 140,784                  |
| AGNES REMINGTON SCH   | 32,034                  | -                               | 658                                    | 1,813                                   | -          | -                     | 34,505                   |
| REMINGTON SCHK        | 45,208                  | -                               | (1,181)                                | 467                                     | -          | -                     | 44,494                   |
| RIGGS ENDOWED SCHK    | 10,310                  | -                               | (289)                                  | 107                                     | -          | -                     | 10,148                   |
| ROBERTS CIVIL ENG     | 53,159                  | 100                             | 1,095                                  | 3,014                                   | -          | -                     | 57,367                   |
| ROTHBAND MEMORIAL     | 88,480                  | 500                             | (2,172)                                | 942                                     | -          | -                     | 87,750                   |
| BR SARCHET SCHK FUND  | 43,293                  | 450                             | (1,114)                                | 468                                     | -          | -                     | 43,097                   |
| SAUER SCHOLARSHIP     | 30,653                  | -                               | (801)                                  | 317                                     | -          | -                     | 30,168                   |
| SCHAFFER ENDOW SCHK   | 105,304                 | -                               | (2,752)                                | 1,088                                   | -          | -                     | 103,641                  |
| LAIRD SCHEARER FUND   | 27,142                  | -                               | (709)                                  | 281                                     | -          | -                     | 26,713                   |
| SCHOENTHALER SCHOLAR  | 45,485                  | 20,994                          | (799)                                  | 1,351                                   | -          | -                     | 67,032                   |
| SENNE CIVIL ENG       | 58,837                  | -                               | 1,199                                  | 3,301                                   | -          | -                     | 63,337                   |
| L T SICKA SCHOLARSHIP | 623,234                 | -                               | (16,289)                               | 6,442                                   | -          | -                     | 613,387                  |
| SOWERS ENDOWED SCHK   | 13,610                  | -                               | (343)                                  | 163                                     | (394)      | -                     | 13,824                   |
| SMITH ENDOWED SCHK    | 28,399                  | -                               | (741)                                  | 294                                     | -          | -                     | 27,952                   |
| SNELSON SCHOLARSHIP   | 24,933                  | -                               | (652)                                  | 258                                     | -          | -                     | 24,539                   |
| SOULT MEM SCHK        | 22,240                  | -                               | (581)                                  | 230                                     | -          | -                     | 21,889                   |
| SPOKES END SCHK       | 34,011                  | -                               | (889)                                  | 352                                     | -          | -                     | 33,474                   |
| STL COAL CLUB SCHK    | 23,133                  | -                               | (605)                                  | 239                                     | -          | -                     | 22,767                   |
| STEVENS ENDOW SCHK    | 24,267                  | 875                             | (597)                                  | 290                                     | -          | -                     | 24,834                   |
| STEWART-FRAIZER SCHK  | 54,381                  | -                               | (1,421)                                | 562                                     | -          | -                     | 53,522                   |
| STOCKETT SCHOLARSHIP  | 56,181                  | -                               | (1,468)                                | 581                                     | -          | -                     | 55,293                   |
| STONE ENDOWED SCHK    | 779,863                 | -                               | (20,073)                               | 8,177                                   | -          | 8,383                 | 776,350                  |
| B B STRANG MEMORIAL   | 18,467                  | -                               | (483)                                  | 191                                     | -          | -                     | 18,175                   |
| M R STRUNK SCH        | 188,518                 | 3,775                           | (4,750)                                | 2,131                                   | -          | -                     | 189,674                  |
| STUECK SCHK CIVIL EN  | 42,120                  | -                               | (1,101)                                | 435                                     | -          | -                     | 41,455                   |
| STOFFER SCHK CHEM     | 12,545                  | 488                             | (275)                                  | 156                                     | -          | -                     | 12,914                   |
| JH SUBOW MEM          | 38,165                  | 20                              | (996)                                  | 396                                     | -          | -                     | 37,584                   |
| TAYLOR SCHOLARSHIP    | 31,718                  | -                               | (829)                                  | 328                                     | -          | -                     | 31,217                   |
| TODD MEM SCHK         | 20,571                  | -                               | (538)                                  | 213                                     | -          | -                     | 20,246                   |
| UNSELL MEM SCHK       | 21,071                  | -                               | (551)                                  | 218                                     | -          | -                     | 20,738                   |
| VALERIUS SCHK         | 81,324                  | -                               | (1,103)                                | 851                                     | -          | -                     | 81,072                   |
| VAN NOSTRAND SCH      | 8,348                   | -                               | 37                                     | 469                                     | -          | -                     | 8,854                    |
| VICKERS ATH SCH       | 17,995                  | -                               | (470)                                  | 188                                     | -          | -                     | 17,711                   |
| VITEK FELLOWSHIP      | 39,915                  | 1,000                           | (1,039)                                | 468                                     | -          | -                     | 40,344                   |
| VOGT ENDOWED FUND     | 10,682                  | 1,000                           | (226)                                  | 158                                     | -          | -                     | 11,614                   |
| HAM WEBB END SCH FD   | 372,901                 | 13,250                          | (9,116)                                | 4,390                                   | -          | -                     | 381,425                  |

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As of June 30, 2003

|                      | Balance<br>July 1, 2002 | Gifts and<br>Other<br>Additions | Income (Loss)<br>added to<br>Principal | Gain (Loss)<br>on Sale of<br>Securities | Deductions | Transfers<br>In (Out) | Balance<br>June 30, 2003 |
|----------------------|-------------------------|---------------------------------|--|---|------------|-----------------------|--------------------------|
| BUD WEISER MEM SCHP  | 27,900                  | -                               | (729)                                  | 288                                     | -          | -                     | 27,459                   |
| WEINER SCHP PLA      | 45,133                  | -                               | (1,179)                                | 467                                     | -          | -                     | 44,421                   |
| WEST CHAP PROF ENG   | 36,126                  | 411                             | (935)                                  | 385                                     | -          | -                     | 35,987                   |
| CLARK WILSON SCHP    | 10,874                  | -                               | (276)                                  | 128                                     | -          | 1,748                 | 12,474                   |
| WEINER ENDOW PSYCH   | 47,106                  | -                               | (1,145)                                | 488                                     | -          | -                     | 46,449                   |
| WEINER ENDOW ECON    | 45,134                  | -                               | (1,179)                                | 467                                     | -          | -                     | 44,421                   |
| WEINER ENDOW HISTORY | 45,125                  | -                               | (1,179)                                | 466                                     | -          | -                     | 44,412                   |
| WITT MINE SAFETY SCH | 6,565                   | -                               | (172)                                  | 68                                      | -          | -                     | 6,461                    |
| WEINER ENDOW ENGLISH | 45,133                  | -                               | (1,179)                                | 467                                     | -          | -                     | 44,421                   |
| WEINER ENDW MGMT SYS | 45,133                  | -                               | (1,179)                                | 467                                     | -          | -                     | 44,421                   |
| WEINER INTERNATIONAL | 123,331                 | -                               | (3,219)                                | 1,275                                   | -          | -                     | 121,387                  |
| L E WOODMAN MEM SCHP | 28,751                  | -                               | 126                                    | 1,615                                   | -          | -                     | 30,492                   |
| WYATT SCHP           | 55,517                  | -                               | (1,452)                                | 574                                     | -          | -                     | 54,640                   |
| WISHERD ENDOW SCHP   | 21,030                  | -                               | (550)                                  | 217                                     | -          | -                     | 20,698                   |
| THOMPSON D SCHOLAR   | 14,628                  | -                               | (382)                                  | 151                                     | -          | -                     | 14,397                   |
| L E YOUNG SCHP       | 148,140                 | -                               | (3,872)                                | 1,531                                   | -          | -                     | 145,799                  |
| MARVIN ZEID SCHP     | 39,406                  | -                               | (1,030)                                | 407                                     | -          | -                     | 38,784                   |
| HAYDON ENDOWED SCHOL | 24,911                  | -                               | (651)                                  | 257                                     | -          | -                     | 24,518                   |
| ACADEMY CHEMICAL ENG | 8,543                   | -                               | (237)                                  | 139                                     | (963)      | -                     | 9,407                    |
| BAILEY MISSOURI PROF | 330,278                 | -                               | (8,632)                                | 3,414                                   | -          | -                     | 325,060                  |
| FRANK APPELYARD END  | 112,075                 | -                               | (2,929)                                | 1,158                                   | -          | -                     | 110,304                  |
| C E ALUMNI ASSISTANT | 41,737                  | -                               | (1,091)                                | 431                                     | -          | -                     | 41,078                   |
| CLASS OF 1937 FAC EX | 39,021                  | -                               | (1,020)                                | 403                                     | -          | -                     | 38,405                   |
| DAILY MGMT OF TECH   | 43,821                  | -                               | (1,145)                                | 453                                     | -          | -                     | 43,128                   |
| ORDER GOLDEN END     | 202,439                 | 40,438                          | (3,594)                                | 4,230                                   | -          | -                     | 243,514                  |
| DAKE-BROWN LIBR ACQ  | 65,160                  | -                               | (1,703)                                | 674                                     | -          | -                     | 64,130                   |
| ENG MGMT END ST EXCL | 12,287                  | -                               | (321)                                  | 127                                     | -          | -                     | 12,093                   |
| ELECT COMP LAB END   | 14,037                  | -                               | (367)                                  | 145                                     | -          | -                     | 13,816                   |
| FACULTY EXCELLENCE   | 379,844                 | -                               | (9,927)                                | 3,926                                   | -          | -                     | 373,842                  |
| FCR MO PROF CHEMISTR | 592,444                 | -                               | (15,484)                               | 6,124                                   | -          | -                     | 583,084                  |
| FCR ENDOWED EQUIP    | 96,861                  | 1,270                           | 939                                    | 5,477                                   | -          | -                     | 104,547                  |
| FICK END MINES & MET | 143,836                 | 5,000                           | (3,534)                                | 1,675                                   | -          | -                     | 146,977                  |
| FINLEY FACULTY ENH   | 90,147                  | -                               | (2,356)                                | 932                                     | -          | -                     | 88,723                   |
| FINLEY PROF ELEC ENG | 687,290                 | -                               | (17,963)                               | 7,104                                   | -          | -                     | 676,431                  |
| FINLEY MO PROF       | 651,908                 | -                               | (17,038)                               | 6,738                                   | -          | -                     | 641,608                  |
| GULF OIL FDN PROF    | 287,337                 | -                               | (7,510)                                | 2,970                                   | -          | -                     | 282,797                  |
| HALLETT FUND         | 32,720                  | -                               | (855)                                  | 338                                     | -          | -                     | 32,203                   |
| HASSELMANN PROF      | 1,117,918               | -                               | (29,217)                               | 11,555                                  | -          | -                     | 1,100,255                |
| INGRAM LECTURES      | 9,900                   | -                               | (259)                                  | 102                                     | -          | -                     | 9,744                    |
| HOLMES ENDOWED FUND  | 1,640,497               | 70,000                          | (41,466)                               | 18,292                                  | -          | (75,047)              | 1,612,276                |
| HORST ENDOWED FUND   | 33,469                  | 38,520                          | (698)                                  | 664                                     | -          | -                     | 69,956                   |
| HEILSCHER ENDOWED FD | 101,552                 | -                               | (2,654)                                | 1,050                                   | -          | -                     | 99,947                   |
| KUMR ENDOW FUND      | 29,057                  | 2,441                           | (594)                                  | 418                                     | -          | -                     | 31,323                   |
| MOELLER BRO ENDOW    | 171,400                 | -                               | (4,480)                                | 1,772                                   | -          | -                     | 168,692                  |
| OMURTAG ENGR END FND | 216,387                 | -                               | (5,646)                                | 2,237                                   | -          | -                     | 212,977                  |
| REMMERS SPEC LEC ART | 1,041,563               | -                               | (22,401)                               | 10,905                                  | -          | -                     | 1,030,067                |
| JACKLING MIN IND FD  | 849,580                 | -                               | 23,862                                 | 3,328                                   | -          | -                     | 876,770                  |

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|                            | Balance<br>July 1, 2002 | Gifts and<br>Other<br>Additions | Income (Loss)<br>added to<br>Principal | Gain (Loss)<br>on Sale of<br>Securities | Deductions | Transfers<br>In (Out) | Balance<br>June 30, 2003 |
|----------------------------|-------------------------|---------------------------------|--|---|------------|-----------------------|--------------------------|
| MATHES PROF CIVIL EN       | 899,594                 | -                               | (23,512)                               | 9,300                                   | -          | -                     | 885,382                  |
| MATTHEWS CANCER RES        | 17,364                  | 1,000                           | (423)                                  | 230                                     | -          | -                     | 18,170                   |
| RUTLEDGE PROF              | 490,080                 | -                               | (12,809)                               | 5,066                                   | -          | -                     | 482,337                  |
| MO SOYBEAN RES PROF        | 505,574                 | -                               | (13,214)                               | 5,226                                   | -          | -                     | 497,586                  |
| SCHLUMBERGER PROF          | 1,108,501               | -                               | (28,971)                               | 11,458                                  | -          | -                     | 1,090,987                |
| SCOTT-MORRIS AWARD         | 27,001                  | -                               | -                                      | 1,185                                   | -          | -                     | 28,186                   |
| SENNE FACULTY ACHIEV       | 93,119                  | -                               | (2,434)                                | 963                                     | -          | -                     | 91,647                   |
| SHALLER END FUND           | 30,404                  | -                               | (795)                                  | 314                                     | -          | -                     | 29,923                   |
| SPHAR ENDOW MINING         | 15,338                  | -                               | (401)                                  | 159                                     | -          | -                     | 15,096                   |
| QUENON MO PROFESSOR        | 1,471,545               | -                               | (38,460)                               | 15,210                                  | -          | -                     | 1,448,295                |
| TANG MO PROF COMP EN       | 332,615                 | -                               | (8,692)                                | 3,438                                   | -          | -                     | 327,361                  |
| TAPMEYER ENDOW             | 24,962                  | 688                             | 279                                    | 1,430                                   | -          | -                     | 27,358                   |
| UMR BAND FUND              | 104,379                 | -                               | (2,728)                                | 1,079                                   | -          | -                     | 102,730                  |
| WEINER MO PROF             | 564,823                 | -                               | (14,762)                               | 5,838                                   | -          | -                     | 555,899                  |
| WILKENS MO PROFESSHP       | 503,647                 | -                               | (13,163)                               | 5,206                                   | -          | -                     | 495,689                  |
| UN PAC/ROCKY MTN PRF       | 258,634                 | -                               | (8,760)                                | 2,673                                   | -          | -                     | 254,547                  |
| WEINER DEV PSYCH           | 41,733                  | -                               | (1,095)                                | 431                                     | -          | -                     | 41,069                   |
| WEINER END MGMT SYTM       | 41,733                  | -                               | (1,088)                                | 442                                     | -          | -                     | 41,087                   |
| WEINER END ENGLISH         | 41,733                  | -                               | (1,091)                                | 431                                     | -          | -                     | 41,073                   |
| WEINER END ECONOMICS       | 41,733                  | -                               | (1,091)                                | 431                                     | -          | -                     | 41,073                   |
| WEINER END HISTORY         | 41,733                  | -                               | (1,091)                                | 431                                     | -          | -                     | 41,073                   |
| WEINER END P L A           | 41,733                  | -                               | (1,091)                                | 431                                     | -          | -                     | 41,073                   |
| WEINER END ARTS/SCI        | 127,357                 | -                               | (3,329)                                | 1,316                                   | -          | -                     | 125,345                  |
| WEINER ENDOW PERFORM       | 445,321                 | -                               | (11,639)                               | 4,603                                   | -          | -                     | 438,286                  |
| WEINER FD LEACH THEA       | 123,273                 | -                               | (3,222)                                | 1,274                                   | -          | -                     | 121,325                  |
| WEINER KUMR END FUND       | 115,113                 | -                               | (3,009)                                | 1,190                                   | -          | -                     | 113,294                  |
| WEINER FUND WRITING        | 41,675                  | -                               | (1,089)                                | 431                                     | -          | -                     | 41,017                   |
| ACCENTURE SCHOLARSHIP FUND | 25,531                  | 2,451                           | (578)                                  | 367                                     | -          | -                     | 27,772                   |
| BAILEY ENDOWED SCHP        | 23,592                  | -                               | 599                                    | 276                                     | -          | -                     | 24,467                   |
| BARNETT ENDOW CHEM         | 24,214                  | -                               | (618)                                  | 250                                     | -          | -                     | 23,846                   |
| DAVIES FAMILY SCHP         | 9,980                   | 500                             | (273)                                  | 128                                     | -          | -                     | 10,335                   |
| EVENSON MEMORIAL FD        | 1,291                   | 75                              | 33                                     | 17                                      | -          | -                     | 1,416                    |
| FOURNELLE SCHP MET         | 7,506                   | 2,000                           | 201                                    | 104                                     | -          | -                     | 9,811                    |
| LASKO ATHLETIC FUND        | 12,508                  | -                               | 318                                    | 144                                     | -          | -                     | 12,970                   |
| LEGSIN ENGLISH SCHP        | 9,058                   | 232                             | (283)                                  | 156                                     | (910)      | -                     | 10,073                   |
| LEGSIN ECONOMICS SP        | 9,061                   | 232                             | (231)                                  | 154                                     | (857)      | -                     | 10,073                   |
| NELSON EE FUND             | 11,176                  | 1,250                           | (205)                                  | 175                                     | -          | -                     | 12,395                   |
| PARKER END SCHP            | 69,859                  | 22,000                          | (593)                                  | 1,783                                   | -          | -                     | 93,049                   |
| PROFESHIP ENGR MGNT        | 14,485                  | -                               | 794                                    | 183                                     | -          | -                     | 15,463                   |
| SCOTT MEMORIAL FLSHP       | 38,978                  | 6,000                           | (967)                                  | 455                                     | -          | -                     | 44,467                   |
| SNOWDEN ENGR SCHP          | 79,727                  | -                               | (2,084)                                | 824                                     | -          | -                     | 78,467                   |
| STUECK CIVIL ENDOW         | 8,163                   | -                               | (213)                                  | 84                                      | -          | -                     | 8,034                    |
| STUECK CORNELIUS END       | 172,614                 | -                               | 4,383                                  | 2,037                                   | -          | -                     | 179,034                  |
| SUMMERS ED FUND            | 17,358                  | -                               | (454)                                  | 179                                     | -          | -                     | 17,083                   |
| UNSELL SCHP CIVIL          | 10,311                  | -                               | (269)                                  | 107                                     | -          | -                     | 10,148                   |
| WARNER MIN ENGR SCHP       | 798                     | -                               | 20                                     | 9                                       | -          | -                     | 827                      |
| WIDMER SOFTWARE SCHP       | 18,209                  | -                               | (476)                                  | 188                                     | -          | -                     | 17,922                   |

**University of Missouri - Rolla**  
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As of June 30, 2003

|                                | Balance<br>July 1, 2002 | Gifts and<br>Other<br>Additions | Income (Loss)<br>added to<br>Principal | Gain (Loss)<br>on Sale of<br>Securities | Deductions | Transfers<br>In (Out) | Balance<br>June 30, 2003 |
|--------------------------------|-------------------------|---------------------------------|--|---|------------|-----------------------|--------------------------|
| WOLF PROFESSORSHIP             | 522,819                 | -                               | (13,493)                               | 5,408                                   | -          | -                     | 514,731                  |
| DOUGLAS END SCHP               | 11,944                  | 1,000                           | (288)                                  | 171                                     | -          | -                     | 12,848                   |
| GARVEY MET SCHP                | 13,170                  | -                               | (344)                                  | 136                                     | -          | -                     | 12,962                   |
| KOCH ENDOWED SCHP              | 25,424                  | 2,000                           | (511)                                  | 344                                     | -          | -                     | 27,258                   |
| PRIESTER SCHP                  | 11,272                  | -                               | (261)                                  | 117                                     | -          | -                     | 11,127                   |
| SEMINARY - A & M               | 674,756                 | -                               | -                                      | 436                                     | -          | -                     | 675,192                  |
| SEMINARY - ENDOWMENT GENERAL   | 144,937                 | -                               | -                                      | 94                                      | -          | -                     | 145,031                  |
| PORTH DIST LECTURE             | 35,199                  | -                               | (920)                                  | 364                                     | -          | -                     | 34,643                   |
| DEUTCH ENDWD FUND              | 65,758                  | 25,000                          | (606)                                  | 1,872                                   | -          | -                     | 92,023                   |
| MODESITT SCHP FUND             | 9,732                   | 100                             | (235)                                  | 105                                     | -          | -                     | 9,702                    |
| HAVENER CENTER ENDOWMENT       | 290,933                 | 200,000                         | 3,060                                  | -                                       | -          | (493,993)             | -                        |
| VOLK ENDOWED SCHP              | 11,575                  | -                               | (132)                                  | 123                                     | -          | -                     | 11,566                   |
| CENTER STAGE CLUB FD           | 13,698                  | -                               | (358)                                  | 142                                     | -          | -                     | 13,482                   |
| HART SCHOLARSHIP               | 44,388                  | -                               | (1,160)                                | 459                                     | -          | -                     | 43,686                   |
| SCHMIDT ENDOWED SCHP           | 19,187                  | -                               | (499)                                  | 198                                     | -          | -                     | 18,886                   |
| JOHN W CLAYPOOL FD MEDICAL RES | 13,221                  | -                               | (200)                                  | 138                                     | -          | -                     | 13,159                   |
| FORSEE FAMILY ENGR FACULTY FD  | 103,469                 | -                               | (2,706)                                | 1,089                                   | -          | -                     | 101,833                  |
| MAEEM BLDG RENOVATION QUAIS    | -                       | 59,258                          | 467                                    | 3,185                                   | -          | -                     | 62,910                   |
| FORSEE FAMILY ENGR SCHOLARSHIP | 103,472                 | -                               | (2,704)                                | 1,070                                   | -          | -                     | 101,837                  |
| ROBERT *KEISER ENDOWED SCHP    | 242,023                 | 278                             | (4,798)                                | 8,134                                   | -          | -                     | 245,636                  |
| KENT W *LYNN ENDOWED SCHP      | 16,827                  | 9,776                           | 89                                     | 918                                     | -          | -                     | 27,610                   |
| MARK X *STRATMAN ENDOWED SCHP  | 18,829                  | 10,000                          | (211)                                  | 614                                     | -          | -                     | 29,233                   |
| R KEISER ENDOWED FAC           | 48,680                  | -                               | (1,272)                                | 503                                     | -          | -                     | 47,911                   |
| MO ASPHALT PAVEMENT FELSHIP    | 8,067                   | -                               | (211)                                  | 83                                      | -          | -                     | 7,940                    |
| MINER FOOTBALL ENDOWED SCHP    | 6,873                   | 6,935                           | 89                                     | 368                                     | -          | -                     | 14,265                   |
| ELLEN M *HODGES MEMORIAL SCHP  | 18,719                  | 10,000                          | (70)                                   | 702                                     | -          | -                     | 29,351                   |
| HEAGLER SCHP CIVIL ENGR        | 18,814                  | -                               | (487)                                  | 192                                     | -          | -                     | 18,320                   |
| WEISE FRESHMAN ENGR SCHP       | 36,657                  | -                               | (958)                                  | 379                                     | -          | -                     | 36,078                   |
| FRIS ENDOWED SCHOLARSHIP       | 45,112                  | 87                              | (1,149)                                | 1,323                                   | -          | -                     | 45,373                   |
| BAILEY ATHLETIC ENDOWMENT      | 254,875                 | -                               | (6,659)                                | 2,634                                   | -          | -                     | 250,851                  |
| MATTHEWS PROF COMP SCI         | 105,405                 | -                               | (2,755)                                | 1,089                                   | (8,482)    | -                     | 112,221                  |
| BOAZ SCHP CIVIL                | 52,298                  | -                               | (2,112)                                | 533                                     | -          | -                     | 50,719                   |
| PAUL W *ELOE GRAD FELLOWSHIP   | 17,718                  | 150                             | (458)                                  | 191                                     | -          | -                     | 17,601                   |
| SICKAFUS ENDOWED               | 18,718                  | 10,000                          | (135)                                  | 697                                     | -          | -                     | 29,280                   |
| BROWNGARD ENDOWED SCHOLARSHIP  | 9,426                   | -                               | (253)                                  | 97                                      | -          | -                     | 9,271                    |
| GRAYSON INTERNET COMPUTING     | 9,649                   | -                               | (252)                                  | 100                                     | -          | -                     | 9,497                    |
| LOVITT INTERNET COMPUTING      | 104,044                 | -                               | (1,062)                                | 1,093                                   | -          | -                     | 104,076                  |
| MCKEE ENDOWED SCHOLARSHIP      | 14,211                  | 3,577                           | (193)                                  | 298                                     | -          | -                     | 17,893                   |
| RICHARD W HANNUM ENDOWED DEV   | 11,174                  | -                               | (292)                                  | 115                                     | -          | -                     | 10,998                   |
| CHEMICAL ENGR FLEXIBLE END FD  | 17,549                  | 6,902                           | (118)                                  | 488                                     | -          | -                     | 24,821                   |
| MO CONFERENCE SCHP             | 4,750                   | 500                             | 131                                    | 80                                      | -          | -                     | 5,460                    |
| RICHARD L *BULLOCK RECRUIT FUN | 5,973                   | 3,000                           | 211                                    | 211                                     | -          | -                     | 9,396                    |
| SPRINGER SCHP FUND             | 15,004                  | -                               | 68                                     | 843                                     | -          | -                     | 15,913                   |
| GRAINGER AWARDS                | 8,873                   | -                               | (6,457)                                | (2,415)                                 | -          | -                     | -                        |
| BLUE KEY SCHP FUND             | 9,234                   | -                               | (241)                                  | 95                                      | -          | -                     | 9,088                    |
| CARLSTROM ENDOWED SCHP         | 3,872                   | 3,000                           | 150                                    | 197                                     | -          | -                     | 7,219                    |
| MCGHEE ENDOWED SCHOLARSHIP     | 6,375                   | 8,100                           | 398                                    | 398                                     | -          | -                     | 15,269                   |

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As of June 30, 2003

|                                | Balance<br>July 1, 2002 | Gifts and<br>Other<br>Additions | Income (Loss)<br>added to<br>Principal | Gain (Loss)<br>on Sale of<br>Securities | Deductions       | Transfers<br>In (Out) | Balance<br>June 30, 2003 |
|--------------------------------|-------------------------|---------------------------------|--|---|------------------|-----------------------|--------------------------|
| QUENON ENDOWED LECTURESHIP     | 7,482                   | 1,400                           | 197                                    | 101                                     | -                | -                     | 9,179                    |
| THOMPSON ENDOW SCH PETRO ENGR  | 23,527                  | -                               | (615)                                  | 243                                     | -                | -                     | 23,155                   |
| TOOMEY PARK SCH FND UMR FRESH  | 1                       | -                               | -                                      | (0)                                     | -                | -                     | 1                        |
| JAMES SCHP FUND                | 114,670                 | 45,000                          | (1,349)                                | 3,472                                   | -                | -                     | 161,793                  |
| WRIGHT ENDOWED SCHP            | 11,945                  | 7,500                           | 358                                    | 559                                     | -                | -                     | 20,362                   |
| KISSLINGER METALLURGY ENDOW    | 51,962                  | 30,000                          | (69)                                   | 2,207                                   | -                | -                     | 84,100                   |
| KISSLINGER ATHLETIC ENDOW      | 15,167                  | 10,975                          | 68                                     | 742                                     | -                | -                     | 26,952                   |
| BROWN ENDOWED DEVELOPMENT FUND | 9,859                   | -                               | 210                                    | 107                                     | -                | -                     | 10,176                   |
| FINLEY ENDOW SCHOLAR ATH       | 9,803                   | -                               | (152)                                  | 102                                     | -                | -                     | 9,753                    |
| DOSHI QUASI ENDOWMENT FUND     | 23,858                  | 4,000                           | (373)                                  | 463                                     | -                | -                     | 27,948                   |
| F H CONRAD CHEM ENGR SCH       | 69,731                  | 1,485                           | (1,704)                                | 795                                     | -                | -                     | 70,308                   |
| PHILIP & DIANE WADE ENDOWMENT  | 23,967                  | 110                             | 67                                     | 256                                     | -                | -                     | 24,400                   |
| CONSTANCE BROWN FACULTY EXCELL | 24,048                  | -                               | 613                                    | 271                                     | -                | -                     | 24,932                   |
| CHARLES & JEAN NASLUND ENDOWED | 476                     | -                               | 12                                     | 5                                       | -                | -                     | 493                      |
| ASSOCIATED GENERAL CONTRACTORS | -                       | -                               | 198                                    | 650                                     | (12,273)         | -                     | 13,121                   |
| MICHAEL BRATCHER ENDOWED FUND  | 2,378                   | 2,520                           | 116                                    | 100                                     | -                | -                     | 5,114                    |
| BROWNING SCHOLARSHIP           | -                       | 79,527                          | 3,387                                  | 3,392                                   | -                | -                     | 86,306                   |
| WILLIAM M BYRNE SCHOLARS       | -                       | -                               | 126                                    | 250                                     | (5,556)          | -                     | 5,932                    |
| WEIR ENDOWED SCHOLARSHIP FUND  | -                       | 8,608                           | 544                                    | 357                                     | (2,507)          | -                     | 12,016                   |
| GLADBACH ENDOWED FUND GEOLOGY  | -                       | 10,000                          | 543                                    | 472                                     | -                | -                     | 11,015                   |
| BERNARD R SARCHET DISTINGUISHE | -                       | 13,300                          | 3,319                                  | 6,491                                   | (100,000)        | 61,146                | 184,256                  |
| LESTER BIRBECK CHAIR           | -                       | 1,079,164                       | 45,471                                 | 41,807                                  | -                | 21,837                | 1,188,278                |
| WIGGINS ENDOWED FUND HISTORY   | -                       | -                               | 155                                    | 420                                     | (10,038)         | -                     | 10,613                   |
| ENGLISH ALUMNI ENDOWED SCH     | -                       | -                               | 260                                    | 571                                     | (10,000)         | 4,000                 | 14,831                   |
| THOMAS & CAROL VOSS ENDOWED    | -                       | 1,400                           | 14                                     | 72                                      | -                | -                     | 1,486                    |
| JENNINGS ENDOWED SCHOLARSHIP   | -                       | 428,312                         | 15,156                                 | 15,461                                  | -                | -                     | 458,929                  |
| FRANCES W KERR MEMORIAL FUND   | -                       | 29,958                          | 2,015                                  | 1,615                                   | 18               | -                     | 33,570                   |
| LEE ENDOWED SCHOLARSHIP        | -                       | 11,000                          | 166                                    | 465                                     | -                | -                     | 11,632                   |
| GILBERT R SHOCKLEY ENDOWED SCH | -                       | 10,000                          | 221                                    | 528                                     | -                | -                     | 10,749                   |
| FARMER ENDOWMENT PETROLEUM     | -                       | 10,000                          | 110                                    | 503                                     | -                | -                     | 10,613                   |
| ANHEUSER-BUSCH ENDOWED SCHP    | -                       | 50,553                          | 493                                    | 2,638                                   | -                | -                     | 53,684                   |
| WOODARD SCHOLARS ENDOWMENT     | -                       | 90,000                          | 938                                    | 4,808                                   | -                | -                     | 95,746                   |
| UMR GRAD PWR ENGR PG           | 80,478                  | -                               | 352                                    | 4,520                                   | -                | -                     | 85,349                   |
| RICKETTS SCHOLARS              | -                       | -                               | 263                                    | 517                                     | (14,261)         | -                     | 15,041                   |
| <b>TOTAL INCOME RESTRICTED</b> | <b>44,573,852</b>       | <b>3,005,301</b>                | <b>(889,440)</b>                       | <b>630,630</b>                          | <b>(166,749)</b> | <b>(463,379)</b>      | <b>47,023,712</b>        |
| <b>TOTAL ENDOWMENT FUNDS</b>   | <b>44,573,852</b>       | <b>3,005,301</b>                | <b>(889,440)</b>                       | <b>630,630</b>                          | <b>(166,749)</b> | <b>(463,379)</b>      | <b>47,023,712</b>        |
| <b>QUASI ENDOWMENT FUNDS</b>   |                         |                                 |  |   |                  |                       |                          |
| <b>INCOME RESTRICTED -</b>     |                         |                                 |  |   |                  |                       |                          |
| ACADEMY CHEMICAL EN            | 32,404                  | 38,541                          | (792)                                  | 1,235                                   | (4,650)          | (11,000)              | 63,038                   |
| ACADEMY CE SCHP                | 71,318                  | -                               | (1,550)                                | 740                                     | -                | -                     | 70,508                   |
| AEROSPACE ENG ENDOW            | 49,743                  | -                               | (1,300)                                | 514                                     | -                | -                     | 48,957                   |
| ANDREWS C E SCHP               | 48,733                  | 350                             | (1,253)                                | 520                                     | -                | -                     | 48,349                   |
| BEST CIVIL ENG SCHOL           | 48,194                  | 150                             | (1,250)                                | 504                                     | -                | -                     | 47,598                   |
| JACK & MARY BOYD SCH           | 14,128                  | 100                             | (369)                                  | 152                                     | -                | -                     | 14,011                   |
| BUTLER CIVIL ENGR              | 99,312                  | 200                             | (2,589)                                | 1,032                                   | -                | -                     | 97,956                   |

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|                           | Balance<br>July 1, 2002 | Gifts and<br>Other<br>Additions | Income (Loss)<br>added to<br>Principal | Gain (Loss)<br>on Sale of<br>Securities | Deductions | Transfers<br>In (Out) | Balance<br>June 30, 2003 |
|---------------------------|-------------------------|---------------------------------|--|---|------------|-----------------------|--------------------------|
| M R CAIN SCHOLARSHIP      | 17,573                  | -                               | (459)                                  | 182                                     | -          | -                     | 17,295                   |
| CARLTON CIVIL ENGR        | 61,730                  | 950                             | (1,565)                                | 676                                     | -          | -                     | 61,791                   |
| CARR SCHP CHEM ENGR       | 24,499                  | 1,850                           | (267)                                  | 342                                     | -          | -                     | 26,424                   |
| CIV ENG ACH AWARD         | 29,766                  | -                               | (777)                                  | 308                                     | -          | -                     | 29,297                   |
| COMP SCI ALUMNI SCHP      | 116,723                 | -                               | (3,051)                                | 1,206                                   | -          | -                     | 114,879                  |
| P B & J J DOYLE FUND      | 148,812                 | -                               | (3,889)                                | 1,538                                   | -          | -                     | 146,461                  |
| FRAME END SCHP            | 28,223                  | -                               | (738)                                  | 292                                     | -          | -                     | 27,777                   |
| VAC GEVECKER SCHP         | 34,227                  | 1,000                           | (848)                                  | 404                                     | -          | -                     | 34,784                   |
| HATFIELD END SCHP         | 804,528                 | -                               | (21,174)                               | 8,198                                   | 4,023      | -                     | 787,528                  |
| H R HANLEY SCHOLARSH      | 28,896                  | -                               | (755)                                  | 299                                     | -          | -                     | 28,439                   |
| HAVENER SCHP              | 223,194                 | -                               | (2,441)                                | 2,343                                   | -          | -                     | 223,096                  |
| HEAGLER CIV ENG SCH       | 30,789                  | 100                             | (798)                                  | 323                                     | -          | -                     | 30,425                   |
| STONEHENGE SCHP           | 17,806                  | -                               | (465)                                  | 184                                     | -          | -                     | 17,524                   |
| J S JOHNSON SCHP          | 8,376                   | -                               | (219)                                  | 87                                      | -          | -                     | 8,243                    |
| MATH & STAT ALUM SCH      | 43,636                  | -                               | (1,140)                                | 451                                     | -          | -                     | 42,947                   |
| MCBRIDE LOAN/SCHP         | 4,813,741               | 25                              | (120,033)                              | 49,818                                  | -          | 101,984               | 4,845,538                |
| MCPHERSON FELLOWSHIP      | 45,821                  | 2,000                           | (748)                                  | 416                                     | -          | -                     | 47,490                   |
| NOLTE END FELLOWSHIP      | 9,702                   | -                               | (254)                                  | 100                                     | -          | -                     | 9,549                    |
| NORBERT SCHMIDT FELL      | 29,923                  | -                               | (782)                                  | 309                                     | -          | -                     | 29,450                   |
| SKITEK/HKN SCHP           | 33,201                  | -                               | (868)                                  | 343                                     | -          | -                     | 32,676                   |
| D THOMPSON FELLOW         | 30,909                  | 125                             | (802)                                  | 325                                     | -          | -                     | 30,558                   |
| UMR CHEM ENGR GRAD        | 141,053                 | -                               | 617                                    | 7,923                                   | -          | -                     | 149,593                  |
| WEI-WEN YU FELLOW         | 77,399                  | -                               | (2,023)                                | 800                                     | -          | -                     | 76,176                   |
| ACADEMY OF MECH/AERO ENGR | 81,916                  | 44,981                          | (1,128)                                | 2,277                                   | -          | (71,500)              | 56,546                   |
| ALUMNI YOUNG FAC AWD      | 95,382                  | -                               | (2,493)                                | 986                                     | -          | -                     | 93,875                   |
| CIV ENG FAC STF           | 24,518                  | -                               | (641)                                  | 253                                     | -          | -                     | 24,130                   |
| CIV ENG STU ACT END       | 21,856                  | -                               | (571)                                  | 226                                     | -          | -                     | 21,511                   |
| CIV ENG BLDG RENOV        | 129,255                 | -                               | (3,378)                                | 1,336                                   | -          | -                     | 127,213                  |
| ORDER GOLDEN END          | (15)                    | -                               | 22                                     | -                                       | -          | -                     | 7                        |
| DEV OFF QUASI ENDOW       | 67,753                  | 14,514                          | 1,601                                  | 589                                     | 18,101     | (2,000)               | 64,356                   |
| SCHL ENGR END             | 127,086                 | -                               | (3,321)                                | 1,314                                   | -          | -                     | 125,078                  |
| MECH ENGINEERING END      | 1,164,884               | -                               | (30,446)                               | 12,039                                  | 37         | -                     | 1,146,441                |
| HASSELMANN QUASI END      | 1,049,020               | -                               | (27,417)                               | 10,843                                  | -          | -                     | 1,032,446                |
| R & B HOOVER ENDOW        | 141,304                 | -                               | (3,693)                                | 1,461                                   | -          | -                     | 139,071                  |
| KAPPA SIGMA ED FUND       | 64,055                  | (6,348)                         | (1,656)                                | 428                                     | -          | -                     | 56,478                   |
| KOPLAR EXCEL TEACH        | 102,252                 | -                               | (2,672)                                | 1,057                                   | -          | -                     | 100,637                  |
| MATH & STAT CONTING       | 16,322                  | -                               | (427)                                  | 169                                     | -          | -                     | 16,065                   |
| NEWNAM ENDOWMENT          | 27,291                  | -                               | 693                                    | 322                                     | -          | -                     | 28,306                   |
| L & B SARCHET ENDOW       | 32,746                  | -                               | (856)                                  | 338                                     | -          | -                     | 32,228                   |
| MINES & METAL EQUIP       | 891,041                 | -                               | (23,288)                               | 9,210                                   | -          | -                     | 876,963                  |
| UMR ACADEMY CE EQUIP      | 52,756                  | -                               | 1,045                                  | 2,964                                   | 39         | -                     | 56,726                   |
| UMR CHEM ENGR FAC         | 57,839                  | -                               | (1,510)                                | 600                                     | -          | -                     | 56,929                   |
| UMR CHEM ENGR EQUIP       | 296,467                 | 2,625                           | (7,650)                                | 3,194                                   | -          | -                     | 294,635                  |
| UMR CIVIL ENG EQUIP       | 198,369                 | -                               | (5,180)                                | 2,050                                   | -          | -                     | 195,239                  |
| UMR ECE EQUIP FUND        | 174,383                 | -                               | (4,545)                                | 1,803                                   | -          | -                     | 171,641                  |
| UMR ENDOW PER ARTS        | 721,106                 | 390                             | (17,578)                               | 7,522                                   | -          | -                     | 711,440                  |
| UMR MEM SCHP FD           | 62,178                  | -                               | (1,625)                                | 643                                     | -          | -                     | 61,195                   |

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|---|-------------------------|---------------------------------|--|---|--------------------|-----------------------|--------------------------|
| SINEATH PACKAGING EN                          | 109,567                 | -                               | 2,252                                  | 6,189                                   | -                  | -                     | 118,009                  |
| MAEEM BLDG RENOVATION QUAIS                   | 329,808                 | 25,000                          | 13,624                                 | 28,398                                  | -                  | -                     | 396,630                  |
| GRAINGER AWARDS                               | 79,240                  | -                               | 714                                    | 343                                     | -                  | (74,042)              | 6,255                    |
| ISDC DEVELOPMENT                              | 183                     | -                               | -                                      | -                                       | -                  | -                     | 183                      |
| <b>TOTAL INCOME RESTRICTED</b>                | <b>13,282,732</b>       | <b>124,552</b>                  | <b>(292,703)</b>                       | <b>178,117</b>                          | <b>17,550</b>      | <b>(66,558)</b>       | <b>13,218,591</b>        |
| <b>INCOME UNRESTRICTED -</b>                  |                         |                                 |  |   |                    |                       |                          |
| <b>TOTAL INCOME UNRESTRICTED</b>              | <b>-</b>                | <b>-</b>                        | <b>-</b>                               | <b>-</b>                                | <b>-</b>           | <b>-</b>              | <b>-</b>                 |
| <b>TOTAL QUASI ENDOWMENT FUNDS</b>            | <b>13,282,732</b>       | <b>124,552</b>                  | <b>(292,703)</b>                       | <b>178,117</b>                          | <b>17,550</b>      | <b>(66,558)</b>       | <b>13,218,591</b>        |
| <b>UNITRUST &amp; LIFE INCOME FUNDS</b>       |                         |                                 |  |   |                    |                       |                          |
| <b>UNITRUST FUNDS -</b>                       |                         |                                 |  |   |                    |                       |                          |
| ANDERSON CHAR REM TR                          | 73,488                  | -                               | 1,892                                  | (5,532)                                 | 4,814              | -                     | 65,031                   |
| K W ANDREWS C R T                             | 51,051                  | -                               | 1,347                                  | 8,782                                   | 2,653              | -                     | 56,526                   |
| DESJARDINS ANN TRUST                          | 132,281                 | -                               | 4,140                                  | 2,741                                   | 10,632             | -                     | 128,530                  |
| THOMAS STEWART UNITR                          | 451,635                 | -                               | 11,118                                 | 3,963                                   | 30,981             | -                     | 435,736                  |
| T JAMES STEWART, JR                           | 551,705                 | -                               | 14,531                                 | (40,624)                                | 40,143             | -                     | 485,468                  |
| HORST CHARITABLE REMAINDER                    | 83,119                  | -                               | 2,183                                  | 13,873                                  | 5,184              | -                     | 93,991                   |
| <b>TOTAL UNITRUST FUNDS</b>                   | <b>1,343,278</b>        | <b>-</b>                        | <b>35,210</b>                          | <b>(18,798)</b>                         | <b>94,406</b>      | <b>-</b>              | <b>1,265,282</b>         |
| <b>LIFE INCOME FUNDS -</b>                    |                         |                                 |  |   |                    |                       |                          |
| CRUM POOLED INCOME                            | 32,614                  | -                               | 1,579                                  | 1,311                                   | 1,636              | -                     | 33,868                   |
| G HARR LIFE INCOME                            | 2                       | -                               | -                                      | -                                       | -                  | -                     | 2                        |
| KAMPER POOLED INCOME                          | 21,218                  | -                               | 1,045                                  | 868                                     | 1,083              | -                     | 22,048                   |
| KOEPPEL POOLED INC                            | 108,533                 | -                               | 5,068                                  | 4,209                                   | 5,252              | -                     | 110,558                  |
| MARKLEY POOLED INC                            | 41,025                  | -                               | 2,019                                  | 1,877                                   | 2,092              | -                     | 42,628                   |
| PFEIFER POOLED INC                            | 29,649                  | -                               | 1,491                                  | 1,238                                   | 1,545              | -                     | 30,833                   |
| NEUSTAEDTER P I F                             | 115,726                 | -                               | 5,859                                  | 4,867                                   | 6,072              | -                     | 120,380                  |
| <b>TOTAL LIFE INCOME FUNDS</b>                | <b>348,767</b>          | <b>-</b>                        | <b>17,059</b>                          | <b>14,170</b>                           | <b>17,880</b>      | <b>-</b>              | <b>360,316</b>           |
| <b>TOTAL UNITRUST &amp; LIFE INCOME FUNDS</b> | <b>1,690,043</b>        | <b>-</b>                        | <b>52,269</b>                          | <b>(4,628)</b>                          | <b>112,087</b>     | <b>-</b>              | <b>1,825,598</b>         |
| <b>TOTAL ENDOWMENT &amp; SIMILAR FUNDS</b>    | <b>\$ 69,546,628</b>    | <b>\$ 3,129,853</b>             | <b>\$ (1,129,875)</b>                  | <b>\$ 804,119</b>                       | <b>\$ (37,112)</b> | <b>\$ (519,937)</b>   | <b>\$ 61,867,900</b>     |

**University of Missouri - Rolla**  
**RESTRICTED AND UNRESTRICTED PLANT FUNDS**  
 As of June 30, 2003

|                                     | Balance<br>July 1, 2002 | State<br>Appropriation | Gifts and<br>Grants | Investment &<br>Other Income | Bond<br>Proceeds | Deductions          | Transfers In<br>(Out) | Balance<br>June 30, 2003 |
|-------------------------------------|-------------------------|------------------------|---------------------|------------------------------|------------------|---------------------|-----------------------|--------------------------|
| <b>RESTRICTED:</b>                  |                         |                        |                     |                              |                  |                     |                       |                          |
| CAP ST. APPROP-PHASE II             | \$ -                    | \$ 549,475             | \$ -                | \$ -                         | \$ -             | \$ 549,476          | \$ -                  | \$ (1)                   |
| CAP ST APPROP - ENGR EQUIP          | (343)                   | -                      | -                   | -                            | -                | -                   | -                     | (343)                    |
| HAVENER CENTER                      | (60,342)                | -                      | -                   | -                            | -                | (60,342)            | -                     | -                        |
| NEW RESIDENCE HALL BUILDING #1      | -                       | -                      | -                   | -                            | -                | 274,632             | -                     | (274,632)                |
| CIVIL ENGINEERING                   | 3,569,250               | -                      | 134,516             | 93,103                       | -                | 3,133,838           | -                     | 663,030                  |
| HAVENER CENTER                      | 3,252,925               | -                      | 147,648             | 408,862                      | -                | 1,452,636           | 493,993               | 2,850,792                |
| REPL TRACK                          | 106,344                 | -                      | 102,962             | 5,239                        | -                | 40,828              | -                     | 173,717                  |
| PHYSICAL RECREATION FACILITY        | 27                      | -                      | 76                  | 3                            | -                | -                   | -                     | 105                      |
| SCHRENK CHEMISTRY BUILDING          | 2,794                   | -                      | -                   | 112                          | -                | -                   | -                     | 2,906                    |
| ROCK MECH BLDG 4 RENOVATION         | -                       | -                      | -                   | -                            | -                | -                   | -                     | -                        |
| BULLMAN CHAIRBACK SEAT FUND         | -                       | -                      | 1,000               | -                            | -                | -                   | -                     | 1,000                    |
| RES HALLS MAINT PROJECTS            | (765,767)               | -                      | -                   | -                            | -                | (765,767)           | -                     | -                        |
| HAVENER CENTER ASSOCIATED PROJ      | -                       | -                      | -                   | -                            | -                | 30,148              | 247,400               | 217,251                  |
| CAMPUS RESERVES                     | 234                     | -                      | -                   | 9                            | -                | -                   | -                     | 244                      |
| <b>TOTAL RESTRICTED</b>             | <b>6,105,122</b>        | <b>549,475</b>         | <b>388,201</b>      | <b>507,329</b>               | <b>-</b>         | <b>4,655,450</b>    | <b>741,393</b>        | <b>3,634,069</b>         |
| <b>UNRESTRICTED:</b>                |                         |                        |                     |                              |                  |                     |                       |                          |
| FRAT SITE DEV                       | 7,287                   | -                      | -                   | -                            | -                | (400)               | -                     | 7,687                    |
| RES HALLS MAINT PROJECTS            | 840,158                 | -                      | -                   | -                            | -                | 840,158             | -                     | -                        |
| CLASSROOM REPS                      | 24,844                  | -                      | -                   | -                            | -                | 772                 | -                     | 24,072                   |
| MECH ENG ADD & REN                  | 0                       | -                      | -                   | -                            | -                | -                   | -                     | -                        |
| CAMPUS RESERVES                     | 45,343                  | -                      | -                   | -                            | -                | 40,749              | -                     | 4,594                    |
| SAMPLES CHAR RESERVE                | 80,184                  | -                      | -                   | -                            | -                | 42                  | 50,000                | 130,142                  |
| RESERVE-CONCESSION                  | 26,570                  | -                      | -                   | -                            | -                | 26,570              | -                     | -                        |
| RESERVE-PARKING LOT MAINT           | (226)                   | -                      | -                   | -                            | -                | 58,976              | 57,201                | -                        |
| RESERVE-FACULTY OTHR HOUSNG REP     | 632                     | -                      | -                   | -                            | -                | -                   | -                     | 632                      |
| STUDENT COUNCIL CAP FUND            | 6,096                   | -                      | -                   | -                            | -                | 6,096               | -                     | -                        |
| RESERVE-ACAD COMP EQUIP             | -                       | -                      | -                   | -                            | -                | (2,702)             | -                     | 2,702                    |
| RESERVE-INFO TECH EQUIP REPL        | 868,798                 | -                      | -                   | -                            | -                | 517,228             | 333,518               | 683,089                  |
| EQUIP FOR BLDGS                     | 194                     | -                      | -                   | -                            | -                | 194                 | -                     | -                        |
| CAMPUS INSTR & RES EQUIP            | 14,259                  | -                      | -                   | -                            | -                | 14,259              | -                     | -                        |
| SPEC REMODELING PROJ                | 12,342                  | -                      | -                   | -                            | -                | (14,454)            | 1,192,415             | 1,219,210                |
| PROPERTY PURCHASE                   | 287,924                 | -                      | -                   | -                            | -                | 66,089              | 200,000               | 421,835                  |
| RESERVE-CBX REPLACEMENT             | 836,780                 | -                      | -                   | -                            | -                | 227,742             | 179,704               | 788,741                  |
| RESERVE-GOLF COURSE                 | 2,784                   | -                      | -                   | -                            | -                | -                   | -                     | 2,784                    |
| NEW RESIDENCE HALL                  | -                       | -                      | -                   | -                            | -                | 469,186             | -                     | (469,186)                |
| WET LAB BUILDING PROGRAMMING        | -                       | -                      | -                   | -                            | -                | -                   | 100,000               | 100,000                  |
| <b>TOTAL UNRESTRICTED</b>           | <b>3,051,971</b>        | <b>-</b>               | <b>-</b>            | <b>-</b>                     | <b>-</b>         | <b>2,248,504</b>    | <b>2,112,838</b>      | <b>2,916,304</b>         |
| <b>TOTAL UNEXPENDED PLANT FUNDS</b> | <b>\$ 9,157,092</b>     | <b>\$ 549,475</b>      | <b>\$ 388,201</b>   | <b>\$ 507,329</b>            | <b>\$ -</b>      | <b>\$ 6,903,955</b> | <b>\$ 2,854,231</b>   | <b>\$ 6,550,374</b>      |

**University of Missouri - Rolla**  
**INVESTMENT IN PLANT CAPITAL ASSETS**

As of June 30, 2003

|  | Balance<br>July 1, 2002 | Additions           | Deletions             | Balance<br>June 30, 2003 |
|--|-------------------------|---------------------|-----------------------|--------------------------|
| <b>Capital Assets:</b>                               |                         |                     |                       |                          |
| Building   | \$ 124,137,478          | \$ 24,927,251       | \$ (1,219,521)        | \$ 147,845,209           |
| Land   | 4,786,510               | 19,000              | -                     | 4,805,510                |
| Infrastructure                                       | 9,287,046               | 752,040             | -                     | 10,039,087               |
| Equipment  | 33,170,646              | 2,972,784           | (2,127,425)           | 34,016,005               |
| Livestock  | -                       | -                   | -                     | -                        |
| Art & Museum Objects                                 | 230,537                 | (124,444)           | -                     | 106,093                  |
| Library Books  | 16,778,832              | 755,865             | -                     | 17,534,496               |
| Construction In Progress                             | 19,677,964              | (16,956,800)        | -                     | 2,721,164                |
|  | -                       |                     |                       |                          |
| <b>Total Capital Assets</b>                          | <b>208,068,814</b>      | <b>12,345,696</b>   | <b>(3,346,946)</b>    | <b>217,067,563</b>       |
| <b>Less Accumulated Depreciation:</b>                |                         |                     |                       |                          |
| Building   | 50,771,807              | 2,868,205           | (479,698)             | 53,160,313               |
| Infrastructure                                       | 6,728,806               | 254,812             | -                     | 6,983,618                |
| Equipment  | 25,527,037              | 2,093,295           | (1,833,471)           | 25,786,861               |
|  |                         |                     |                       |                          |
| <b>Total Accumulated Depreciation</b>                | <b>83,027,650</b>       | <b>5,216,312</b>    | <b>(2,313,170)</b>    | <b>85,930,792</b>        |
|  |                         |                     |                       |                          |
| <b>Total Investment in Plant Capital Assets, Net</b> | <b>\$ 125,041,164</b>   | <b>\$ 7,129,383</b> | <b>\$ (1,033,777)</b> | <b>\$ 131,136,771</b>    |

**University of Missouri - Rolla**  
**BONDS AND NOTES PAYABLE**

As of June 30, 2003

|  | Original<br>Issue   | Balance<br>July 1, 2002 | Additions   | Defeasance  | Retired           | Balance<br>June 30, 2003 |
|--|---------------------|-------------------------|-------------|-------------|-------------------|--------------------------|
| <b>Bonds Payable:</b>  |                     |                         |             |             |                   |                          |
| System Facilities Revenue Bond, Dated November, 1993,<br>Interest Rates 3.4% to 5.5%, Due Serially to 2023 | \$ 9,346,557        | \$ 7,992,505            | \$ -        | \$ -        | \$ 205,939        | \$ 7,786,566             |
| System Facilities Revenue Bond Dated June, 2002,<br>Series 2002a Variable Interest Rate, Due November 2032 | 500,000             | 500,000                 | -           | -           | -                 | 500,000                  |
| <b>Total Bonds Payable</b>   | <b>\$ 9,846,557</b> | <b>\$ 8,492,505</b>     | <b>\$ -</b> | <b>\$ -</b> | <b>\$ 205,939</b> | <b>\$ 8,286,566</b>      |

## University of Missouri - Rolla

## FUNDS HELD FOR OTHERS

As of June 30, 2003

| Department Description         | Balance<br>July 1, 2002 | Deposits   | Withdrawals | Balance<br>June 30, 2003 |
|--------------------------------|-------------------------|------------|-------------|--------------------------|
| ADVANTAGE MISSOURI PROGRAM     | \$ 1,250                | \$ -       | \$ 1,250    | \$ -                     |
| MISSOURI COLLEGE GUARANTEE PRO | -                       | 546,258    | 545,808     | 450                      |
| AGENCY SCH FUND FY 01-02       | 37,372                  | 825,392    | 846,863     | 15,900                   |
| FORD DIRECT LOAN FY 96-97      | 2,064                   | -          | -           | 2,064                    |
| MISSOURI BRIGHT FLIGHT SCH     | -                       | 1,423,000  | 1,423,000   | -                        |
| MISSOURI GALLAGHER GRANT       | -                       | 169,500    | 169,500     | -                        |
| MISSOURI BRIDGE SCHOLARSHIP    | 1                       | -          | -           | 1                        |
| ADM & STUDENT FIN AID ENDOW FD | -                       | -          | 1,605       | (1,605)                  |
| FORD FED DIR LOAN FY 2001-2002 | 414,015                 | 54,780     | 468,795     | -                        |
| FORD FEDERAL DIRECT LOAN 02-03 | -                       | 10,134,674 | 9,956,167   | 178,507                  |
| PLUS LOAN                      | -                       | 816,877    | 817,069     | (192)                    |
| METER KEY DEPOSIT              | 120                     | 15         | -           | 135                      |
| STUDENT INSURANCE              | (256)                   | 256        | -           | -                        |
| SCH OF M&M ACADEMY             | 10,664                  | 13,323     | 11,111      | 12,876                   |
| ICSC-YOUSSEF GE                | 3,000                   | -          | 3,000       | -                        |
| PETROLEUM AWARDS               | -                       | 1,000      | 1,000       | -                        |
| CERAMIC KEY DEPOSITS HOLDING A | 752                     | 175        | (25)        | 952                      |
| GEOLOGY & GEOPHYSICS KEY DEPOS | 1,002                   | -          | 300         | 702                      |
| KEY DEPOSITS-METALLURGY        | 335                     | 70         | -           | 405                      |
| AMERICAN NUCLEAR SOCIETY NUCLE | 1,370                   | -          | 314         | 1,055                    |
| ETA KAPPA NU (HKN) INTERNATION | -                       | -          | (500)       | 500                      |
| LAB FEE DEPOSITS - ME & AE & E | 1,291                   | -          | 154         | 1,137                    |
| WAR LETTERS TICKET SALES       | 706                     | 2,024      | 2,729       | -                        |
| INTERNATIONAL SOCIETY FOR COMP | 4,504                   | -          | (762)       | 5,267                    |
| ACS SYMPOSIUM-OESS             | 72                      | -          | -           | 72                       |
| UMR ARMY ROTC STONEHENGE BN AC | 100                     | -          | -           | 100                      |
| APPLIED LANGUAGE INSTITUTE AGE | -                       | -          | 395         | (395)                    |
| MISCELLANEOUS STUDENT FEES     | -                       | 2,181      | (348)       | 2,529                    |
| HOUSING DEPOSITS               | 14,836                  | 2,225      | -           | 17,061                   |
| APARTMENT DEPOSITS             | 13,217                  | 2,937      | -           | 16,154                   |
| PROG ALLOTMENT-QUAD RES HALL   | 3,629                   | (718)      | 400         | 2,511                    |
| PROG ALLOTMENT - TJ RES HALL   | 6,937                   | (1,578)    | 5,000       | 358                      |
| QUAD RES HALL STUDENT PROGRAM  | -                       | 5,575      | 4,493       | 1,082                    |
| TJ HALL STUDENT PROGRAMMING    | -                       | 12,102     | 9,921       | 2,180                    |
| RES HALL ASSN - PROGRAMMING    | -                       | 34,859     | 33,609      | 1,250                    |
| TICKETS ON CONSIGNMENT         | -                       | 4,025      | 3,985       | 40                       |
| NATIONAL RES HALL HONORARY     | -                       | 11,933     | 8,755       | 3,179                    |
| FACULTY-STAFF GOLF LEAGUE      | 755                     | 1,460      | 1,715       | 500                      |
| INTRAMURAL MANAGERS ACCT       | -                       | 840        | 840         | -                        |
| ALUMNI ASSOCIATION TRANSFERS   | 7,655                   | (1,654)    | -           | 6,001                    |
| THOMAS JAMES STEWART FUND      | 74,353                  | 2,463      | 5,467       | 71,348                   |
| GEORGE ANDERSON UNITRUST       | 24,502                  | (2,029)    | -           | 22,472                   |
| T JAMES STEWART JR AGENCY      | 97,341                  | (7,450)    | 7,084       | 82,807                   |
| WAGE EARNINGS ATTACHMENTS      | (162)                   | -          | -           | (162)                    |
| GROUP LIFE PREMIUM             | 4,000                   | (4,000)    | -           | -                        |
| KEY DEPOSITS                   | 1,542                   | -          | 430         | 1,113                    |
| STUDENT TRAVEL INSURANCE       | 498                     | -          | 180         | 318                      |

**University of Missouri - Rolla**

**FUNDS HELD FOR OTHERS**

As of June 30, 2003

| <b>Department Description</b>  | <b>Balance<br/>July 1, 2002</b> | <b>Deposits</b>      | <b>Withdrawals</b>   | <b>Balance<br/>June 30, 2003</b> |
|--------------------------------|---------------------------------|----------------------|----------------------|----------------------------------|
| CENTURY CLUB - MSM ALUMNI      | 2,055                           | 3,858                | 2,437                | 3,476                            |
| STUDENT CHARGE SYSTEM - BOOKST | 63,488                          | (61,616)             | -                    | 1,871                            |
| STUDENT CHARGE SYSTEM - FOODS  | 15,551                          | (8,093)              | -                    | 6,458                            |
| <b>TOTAL AGENCY FUNDS</b>      | <b>\$ 808,556</b>               | <b>\$ 13,983,663</b> | <b>\$ 14,331,741</b> | <b>\$ 460,477</b>                |

**APPENDIX B**

**ESTIMATED OPERATIONS COSTS  
CERTIFICATION LETTER**

**University of Missouri-Rolla  
Nuclear Reactor**

Dr. Akira Tokuhiro  
UMR Reactor Facility  
1870 Miner Circle  
Rolla, Mo. 65409-0630

August 27, 2004

Patrick Isaac  
U.S. Nuclear Regulatory Commission  
Mail Stop O12-G13  
Washington, D.C. 20555

Dear Mr. Isaac:

The information contained within the estimations of the annual operating costs of the Financial Qualifications portion of the relicensing materials has been prepared with all available information to the best of ability. To my knowledge all information necessary has been provided and is an accurate estimation of these costs.

Sincerely,



Dr. Akira Tokuhiro  
Reactor Director  
University of Missouri-Rolla

**APPENDIX C**

**DECOMMISSIONING COST CERTIFICATION LETTER**

**University of Missouri-Rolla  
Nuclear Reactor**

Dr. Akira Tokuhiro  
UMR Reactor Facility  
1870 Miner Circle  
Rolla, Mo. 65409-0630

August 27, 2004

Patrick Isaac  
U.S. Nuclear Regulatory Commission  
Mail Stop O12-G13  
Washington, D.C. 20555

Dear Mr. Isaac:

I hereby certify that the updated decommissioning cost for the University of Missouri-Rolla Nuclear Reactor determined for the year 2005 is an accurate estimation to my knowledge at \$1,925,000. This updated decommissioning cost has been calculated based off the original decommissioning cost estimate of \$816,000 that was required by the NRC for the year 1990. This updated cost has been calculated following the techniques from the NRC published document NUREG-1307, revision 10.

Sincerely,



Dr. Akira Tokuhiro  
Reactor Director  
University of Missouri-Rolla