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August 16, 2004

Chief, Rules and Directive Branch Mail Stop TG-D59 U.S. Nuclear Regulatory Commission Washington, DC 20555-0001

RE: COMMENTS ON DRAFT SUPPLEMENT TO STANDARD REVIEW PLAN DECOMMISSIONING FUNDING INSURANCE FOR POWER REACTORS (VOLUME 69 FEDERAL REGISTER 43,278, DATED JULY 19, 2004)

Dear Sir:

Nuclear Electric Insurance Limited (NEIL) is pleased to respond to the request for comments on the draft Supplemental Review Plan (SRP) on Decommissioning Funding Insurance for Power Reactors. We appreciate this opportunity and support the work of the NRC to prepare the SRP. NEIL currently has on file with the Commission an application for the provision of nuclear decommissioning insurance. In preparing that application we have worked closely with the Nuclear Energy Institute and have also collaborated with it on the submission of comments regarding the SRP. NEI's comments will be forthcoming and we support both those comments and the adoption by the NRC of an SRP. We encourage the NRC in its efforts to develop the procedures necessary for it to approve decommission funding insurance as that is extremely important to the industry and the public interest in decommissioning funding assurance.

If you have any questions, please do not hesitate to contact me.

Sincerely,

David B. Ripsom

Cc: U.S. Nuclear Regulatory Commission

ATTN: Document Control Desk Washington, DC 20005-0001 Mr. Mark Burzynski, TVA

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