



June 18, 2004

NRC-04-071
10 CFR 140.21

ATTN: Document Control Desk
Director, Office of Nuclear Regulation
U. S. Nuclear Regulatory Commission
Washington, D.C. 20555-0001

Kewaunee Nuclear Power Plant
Docket 50-305
License No. DPR-43

Cash Flow Projection – 10 CFR 140.21 Requirements

This letter provides the financial information related to Wisconsin Public Service Corporation in accordance with the requirements of 10 CFR 140.21. This information is provided on behalf of the owners of the Kewaunee Nuclear Power Plant.

Thomas Coutu
Site Vice-President, Kewaunee Nuclear Power Plant
Nuclear Management Company, LLC

Enclosure

cc: USNRC, Region III
USNRC, Senior Resident Inspector

MDD4

ENCLOSURE 1

**NUCLEAR MANAGEMENT COMPANY, LLC
KEWAUNEE NUCLEAR POWER PLANT
DOCKET 50-305**

June 18, 2004

Letter from Thomas Coutu (NMC)

To

Document Control Desk (NRC)

CASH FLOW PROJECTION

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CASH FLOW PROJECTION

Wisconsin Public Service Corporation

**Internally Generated Cash
(Millions of Dollars)**

	<u>2003 (Actual)</u>
Net Income After Dividends	9.9
Allowance for Equity Funds Used During Construction	(2.4)
Depreciation and Amortization	156.1
Deferred Taxes	12.1
Nuclear Fuel Amortization	8.2
Other Operating Funds	<u>(103.4)</u>
Total Internal Cash Flow	80.5

	<u>2004 (Estimated)</u>
Net Income After Dividends	28.4
Allowance for Equity Funds Used During Construction	(1.3)
Depreciation and Amortization	122.3
Deferred Taxes	14.5
Nuclear Fuel Amortization	8.1
Other Operating Funds	<u>(16.1)</u>
Total Internal Cash Flow	155.8

CERTIFICATION:

The Cash Flow Projection detailed above assumes continued ownership of KNPP and represents our best estimate as of this date.

Date June 14, 2004

By B. A. Johnson
B A Johnson, Treasurer