

May 20, 2004

NG-04-0353
10 CFR 50.71(b)
10 CFR 140.15(b)(1)
10 CFR 72.80(b)

U.S. Nuclear Regulatory Commission
Attn: Document Control Desk
Washington, DC 20555-0001

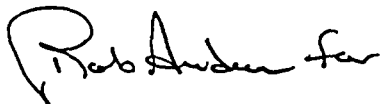
Duane Arnold Energy Center
Docket 50-331
License No. DPR-49

2003 ANNUAL FINANCIAL REPORTS

Enclosed are the 2003 Annual Reports for the owners of the Duane Arnold Energy Center, including Interstate Power and Light Company (Alliant Energy), Central Iowa Power Cooperative, and Corn Belt Power Cooperative. The reports are being submitted in accordance with the requirements of 10 CFR 50.71(b), 10 CFR 140.15(b)(1) and 10 CFR 72.80(b).

Summary of Commitments

This letter contains no new commitments.



Mark A. Peifer
Site Vice President, Duane Arnold Energy Center
Nuclear Management Company, LLC

Enclosures: 1) Alliant Energy 2003 Annual Report
2) Central Iowa Power Cooperative 2003 Annual Report
3) Corn Belt Cooperative 2003 Annual Report

cc: Administrator, Region III, USNRC (w/a)
Project Manager, DAEC, USNRC (w/a)
Senior Resident Inspector, DAEC (w/a)
CTS Project (w/a)
IRMS (A-118e) (w/o)