

**From:** Thomas Fredrichs  
**To:** Chris Pugsley  
**Date:** 4/21/04 11:29AM  
**Subject:** Re: Revised documents

An addition to the cover letter should state that PDC certifies that it satisfies Financial Test II - see attached.

Content of the other pages is acceptable. However, check pagination. The parent company guarantee front page must have the decommissioning costs guaranteed on the first page - the document received put it on the second page.

Tom Fredrichs

**CC:** Bill VonTill; Robert Nelson

[Phelps Dodge Letterhead]

United States Nuclear Regulatory Commission  
Attn: Mr. Robert Nelson  
Mail Stop T8-A33  
Washington, DC 20555-001

Dear Mr. Nelson:

This letter is to certify that Phelps Dodge Corporation (PDC) hereby acknowledges that the parent company guarantee application submitted to the Nuclear Regulatory Commission (NRC) on behalf of its wholly-owned subsidiary, Western Nuclear, Inc. (WNI), shall be for the amount of \$12,279,018 as reflected in Amendment 95 of WNI's NRC source material license. PDC certifies that it satisfies Financial Test II for the \$12,279,018.

The undersigned hereby certifies that he/she is duly authorized to certify that PDC satisfies Financial Test II for parent company guarantees and that he/she is duly authorized to bind PDC to the revised parent guarantee financial assurance amount of \$12,279,018. Thank you for your time and consideration in this matter.

Sincerely,

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Phelps Dodge Corporation