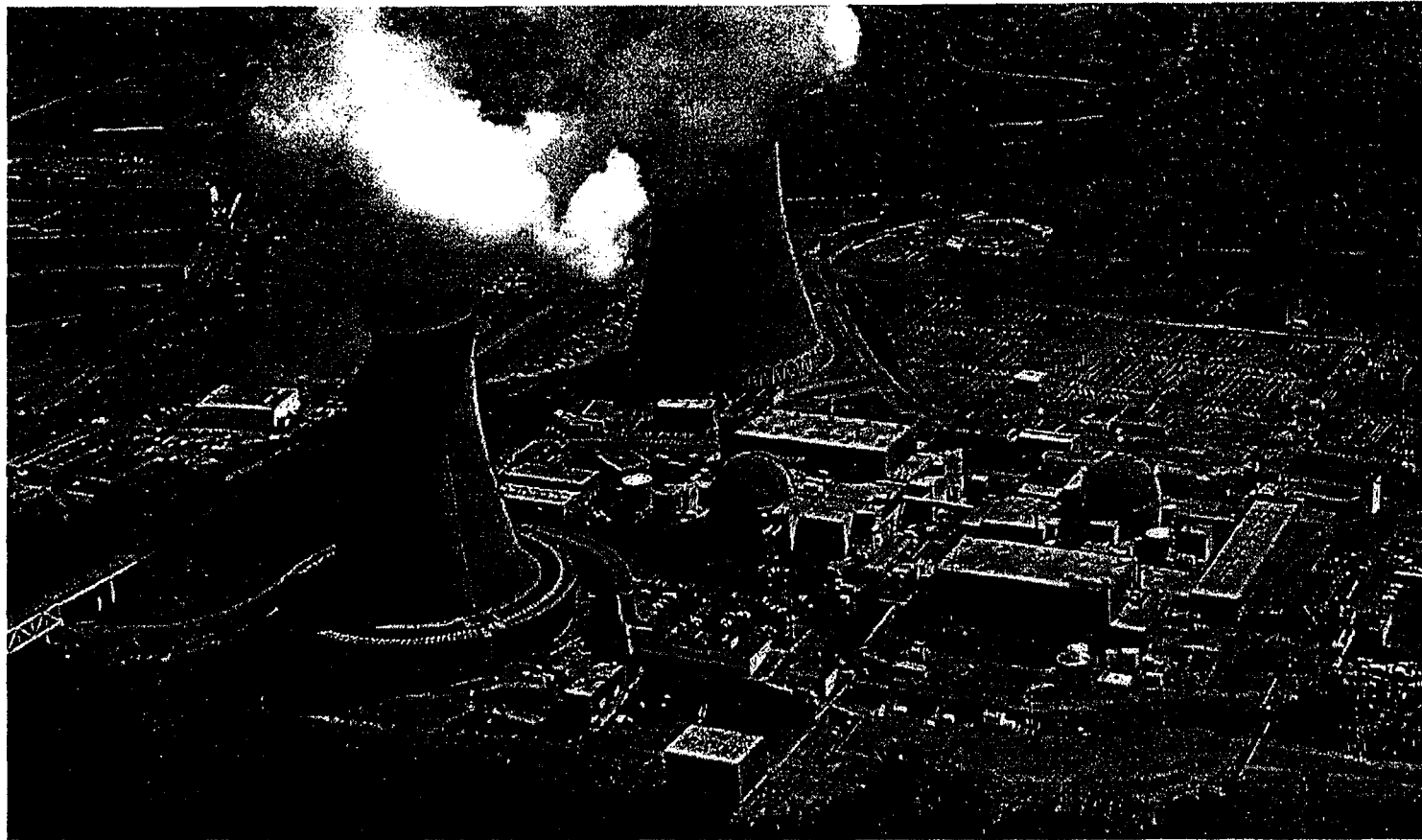


*BEAVER VALLEY PLANT ANNUAL
ASSESSMENT MEETING - March 25, 2004*



FENOC

FirstEnergy Nuclear Operating Company

BVPS Presenters

- Bill Pearce - Site Vice President
- Jim Lash - Plant General Manager
- Vito Kaminskis - Director, Maintenance
- Tom Cosgrove - Director, Engineering
- Rick Mende - Director, Work Management

Operational Performance

- Safe Plant Operation
 - Safety Culture / Safety Conscious Work Environment
 - Human Performance
 - Radiological Safety
- Security

Materiel Condition

- Major Equipment Reliability Program (MERP)
- Maintenance Backlog Reduction
- Impact on Safe and Reliable Operation

Engineering Initiatives

- Preventive Maintenance Review
- Latent Issues Review
- Progress on Full Potential Program
 - Unit 1 Steam Generator Replacement
 - Unit 1 Reactor Vessel Head Replacement

Improving Trends

- Emergency Preparedness
- Corrective Action Program