

40-7580

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE

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| In re: |) | Case No. 02-10109(JJF) |
| |) | |
| FANSTEEL INC., <i>et al.</i> , ¹ |) | Chapter 11 |
| |) | (Jointly Administered) |
| Debtors. |) | Related Docket No. 2050 |

**ORDER GRANTING DEBTORS' FIFTH OMNIBUS
SUBSTANTIVE OBJECTION TO PRIORITY TAX CLAIMS**

Fansteel Inc. ("Fansteel") and its affiliated debtors and debtors-in-possession (collectively, the "Debtors") having filed the Debtors' Fifth Omnibus Substantive Objection to Priority Tax Claims, dated February 20, 2004 (the "Objection"), seeking entry of an order pursuant to 11 U.S.C. §502(b) and Local Rule 3007-1 disallowing, reducing or reclassifying certain priority tax claims; and upon consideration of the Objection and all responses thereto; and due and proper notice of the Objection having been given, it is hereby

ORDERED, that the relief sought in the Debtors' Fifth Omnibus Substantive Objection to Claims is granted in all respects; and it is further

ORDERED, that the claims listed on Exhibit A to the Objection as "Tax Claims To Be Disallowed" are hereby disallowed and expunged in their entirety; and it is further

ORDERED, that the claims listed on Exhibit B to the Objection as "Tax Claims To Be Reduced" are hereby reduced to the amounts indicated in the column of Exhibit B with the heading "Modified Claim Amount" and are allowed in part as priority tax claims and in part as

¹ The Debtors are the following entities: Fansteel Inc., Fansteel Holdings, Inc., Custom Technologies Corp., Escast, Inc., Wellman Dynamics Corp., Washington Mfg. Co., Phoenix Aerospace Corp., and American Sintered Technologies, Inc.

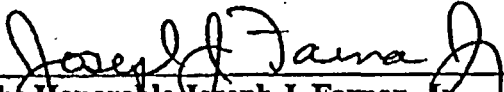
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general unsecured claims in the respective amounts set forth in such column of Exhibit B; and it is further

ORDERED, that nothing herein shall limit or otherwise affect the Debtors' rights to object in the future to any proofs of claim that have been or may subsequently be filed in this case or that may be listed on the Debtors' Schedules, on the grounds set forth herein or any other appropriate grounds; and it is further

ORDERED, that pursuant to Federal Rules of Civil Procedure 54(b), made applicable in this contested matter by Federal Rules of Bankruptcy Procedure 7054 and 9014, the Court hereby directs entry of a final judgment with respect to the claims objections that are the subject of this order, the Court having determined that there is no just reason for delay in the entry of judgment on these matters.

Dated: April 1, 2004



The Honorable Joseph J. Farnan, Jr.
United States District Court Judge