



10 CFR 50.54 (w)(3)

PO Box 1551
411 Fayetteville Street Mall
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Serial: PE&RAS-04-022
March 25, 2004

United States Nuclear Regulatory Commission
ATTENTION: Document Control Desk
Washington, DC 20555

BRUNSWICK STEAM ELECTRIC PLANT, UNIT NOS. 1 AND 2
DOCKET NOS. 50-325 AND 50-324/LICENSE NOS. DPR-71 AND DPR-62

SHEARON HARRIS NUCLEAR POWER PLANT
DOCKET NO. 50-400/LICENSE NO. NPF-63

H. B. ROBINSON STEAM ELECTRIC PLANT, UNIT NO. 2
DOCKET NO. 50-261/LICENSE NO. DPR-23

CRYSTAL RIVER UNIT 3 NUCLEAR GENERATING PLANT
DOCKET NO. 50-302 / LICENSE NO. DPR-72

ONSITE PROPERTY INSURANCE COVERAGE

Ladies and Gentlemen:

In accordance with 10 CFR 50.54(w)(3), Carolina Power & Light Company (CP&L), now doing business Progress Energy Carolinas, Inc., (PEC), and Florida Power Corporation (FPC), now doing business as Progress Energy Florida, Inc., (PEF), hereby submit information regarding the present level and source of onsite property damage insurance at the Brunswick Steam Electric Plant, Unit Nos. 1 and 2, the Shearon Harris Nuclear Power Plant, Unit No. 1, the H. B. Robinson Steam Electric Plant, Unit No. 2, and the Crystal River Unit 3 Nuclear Generating Plant. This information is required to be submitted to the NRC by April 1 of each year.

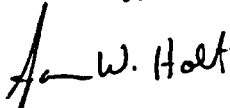
PEC and PEF have in full force and effect with Nuclear Electric Insurance Limited (NEIL), primary nuclear property insurance for each reactor site, in the amount of \$500 million. This coverage is in effect for the period of April 1, 2003 to April 1, 2004, and is renewed effective April 1, 2004, for the period of April 1, 2004, to April 1, 2005.

PEC also has in full force and effect with NEIL, excess nuclear property insurance in the amount of \$2 billion for the Brunswick Steam Electric Plant, Unit Nos. 1 and 2, and \$2 billion for the Shearon Harris Nuclear Power Plant, Unit No. 1. Combined with the primary coverage the total limit is \$2.5 billion for each site. Excess nuclear property insurance for the H.B. Robinson Steam Electric Plant, Unit No. 2, and the Crystal River Unit 3 Nuclear Generating Plant is provided by PEC and PEF in the amount of \$1.1 billion each. Combined with the primary coverage the total limit is \$1.6 billion for each site. The excess coverage is in effect for the period of April 1, 2003 to April 1, 2004, and is renewed effective April 1, 2004, for the period April 1, 2004 to April 1, 2005.

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No new commitments have been made in this submittal. If you have additional questions, please call me at (919) 546-6901.

Sincerely,



James W. Holt
Manager - Performance
Evaluation & Regulatory Affairs

RTG

- c: L. A. Reyes, USNRC Regional Administrator - Region II
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