

George Vanderheyden  
Vice President  
Calvert Cliffs Nuclear Power Plant  
Constellation Generation Group, LLC

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March 25, 2004

U. S. Nuclear Regulatory Commission  
Washington, DC 20555

**ATTENTION:** Document Control Desk

**SUBJECT:** Calvert Cliffs Nuclear Power Plant  
Unit Nos. 1 & 2; Docket Nos. 50-317 & 50-318  
Nuclear Property Insurance Requirements, 10 CFR 50.54(w)(3)

In accordance with 10 CFR 50.54(w)(3), Calvert Cliffs Nuclear Power Plant, Inc. is reporting its compliance with the property insurance requirements. We currently maintain a total nuclear property insurance limits of \$2.750 billion, broken down as follows:

<u>Primary Property</u>	<u>Policy Number</u>	<u>Limit</u>
Nuclear Electric Insurance Limited	P03-058	\$500,000,000
<u>Excess Property</u>	<u>Policy Number</u>	<u>Limit</u>
Nuclear Electric Insurance Limited	X03-041	\$2,250,000,000

Should you have questions regarding this matter, we will be pleased to discuss them with you.

Very truly yours,

A handwritten signature in black ink, appearing to be "G. J. Miller", written over a horizontal line.

GV/CAN/bjd

cc: J. Petro, Esquire  
J. E. Silberg, Esquire  
Director, Project Directorate I-1, NRC  
G. S. Vissing, NRC

H. J. Miller, NRC  
Resident Inspector, NRC  
R. I. McLean, DNR

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