

APR 28 1958

Docket No. 50-39

Curtiss-Wright Corporation
Research Division
Quehanna, Pennsylvania

Attention: Milton Becket
Division Counsel

Gentlemen:

This is to advise you that the Mutual Atomic Energy Liability Underwriters agreement effective January 1, 1958, binding nuclear energy liability insurance in favor of Curtiss-Wright Corporation has been accepted for the time being, pending AEC action approving the policy itself, as proof of financial protection pursuant to section 140.15 of the Commission's regulations.

The Commission will, in due course, enter into an indemnity agreement with Curtiss-Wright Corporation pursuant to section 140.17 of the regulations, which agreement will be effective as of the date the facility license is issued. The Commission's indemnity obligation under section 170c of the Atomic Energy Act of 1954, as amended, and section 140.17 of the regulations will also be effective as of that date.

As you know, the regulations in Part 140 are considered to be of a temporary nature. Future amendments to the regulations in Part 140 may change the amount or nature of the financial protection which must be maintained as a condition of the facility license.

Sincerely yours,

DISTRIBUTION

Div of Fin

OGC

AEC Pub Doc Rm

Formal Docket 50-39

Supple Docket 50-39 ←

I&R Rdg

LB Rdg

ERFleury

H. L. Price, Director

Division of Licensing and Regulation

D-97

| | | | | | | |
|-----------|---------------|----------|-------------------|---------|--|--|
| OFFICE ▶ | I&R <i>EF</i> | I&R | I&R | OGC | | |
| SURNAME ▶ | ERFleury:mma | LJohnson | HLPrice <i>HL</i> | BC | | |
| DATE ▶ | 4/24/58 | 4/24/58 | 4/25/58 <i>HL</i> | 4/24/58 | | |