

**From:** "David Seidler" <dseidler@NEFNM.com>  
**To:** <tcj@nrc.gov>  
**Date:** 3/25/04 11:13AM  
**Subject:** LES Industrial Revenue Bonds Slides

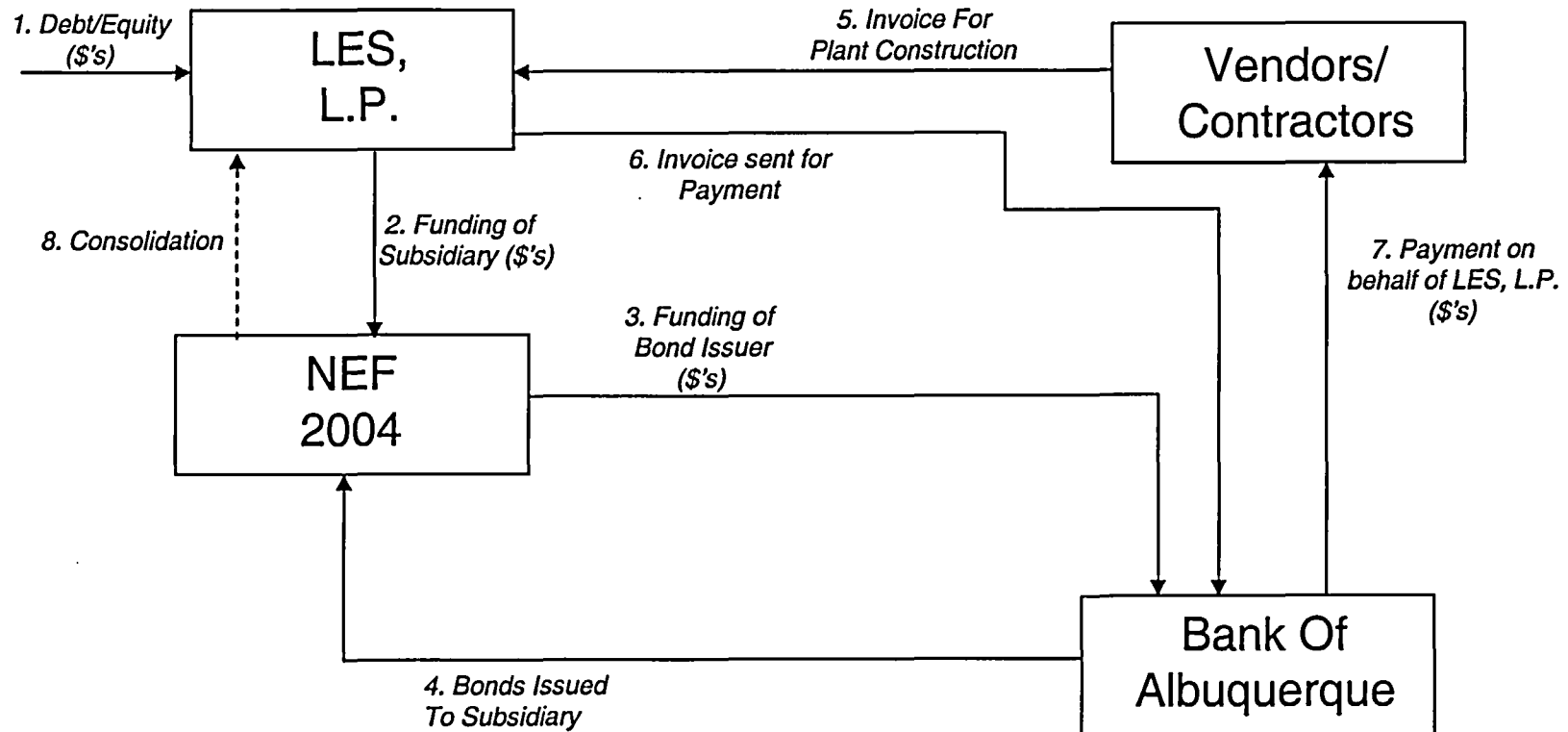
Tim,

Attached are the slides regarding the Industrial Revenue Bonds that we talked about at today's meeting.

Rod Krich

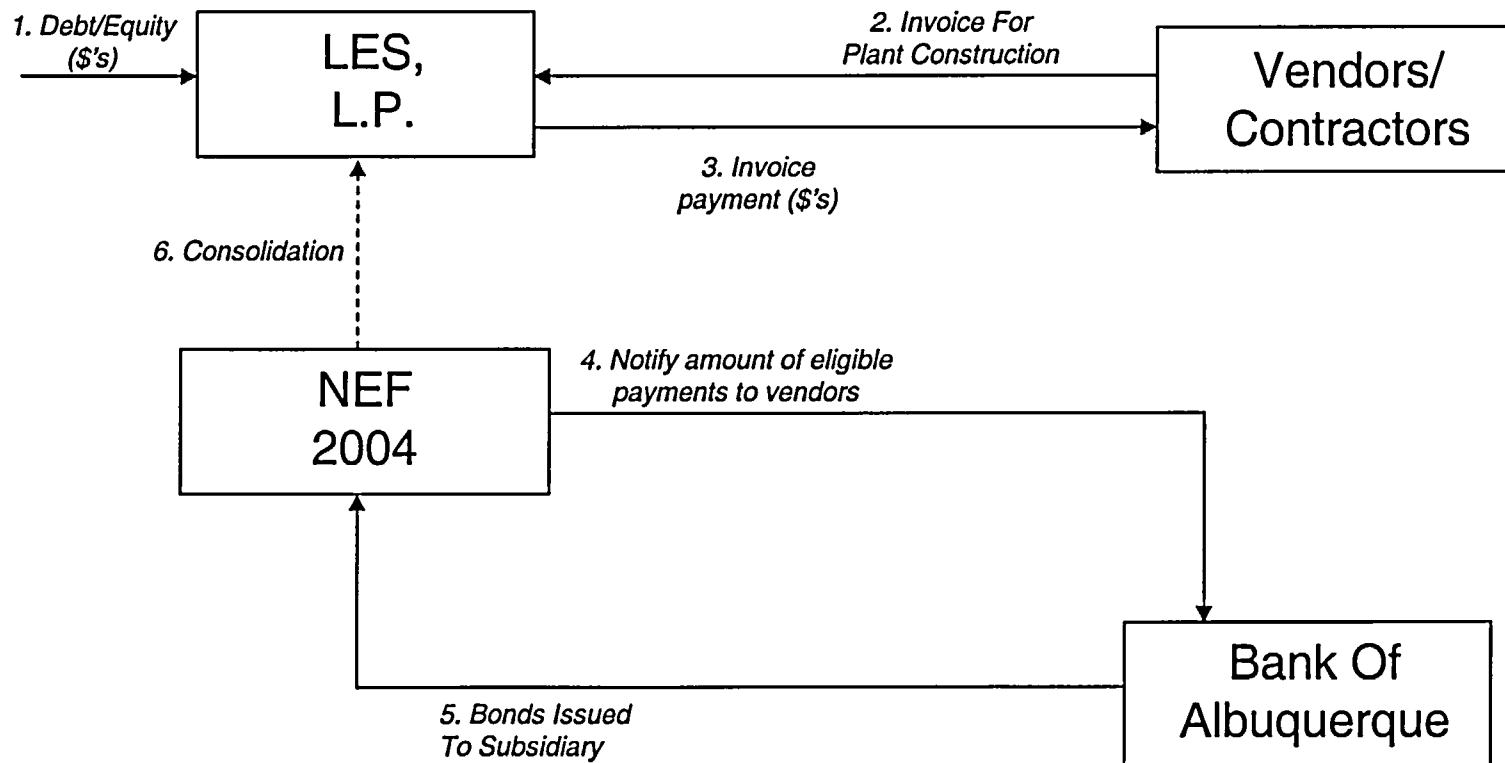
**CC:** <daniel\_horner@platts.com>

# Industrial Revenue Bond Process Funding Scenario



**Note: For illustrative purposes only, detailed information regarding flow of funds is contained in IRB closing documents.**

# Industrial Revenue Bond Process Reimbursement Scenario



**Note: For illustrative purposes only, detailed information regarding flow of funds is contained in IRB closing documents.**