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Nuclear Regulatory Commission
Document Control Desk
Washington, DC 20555

DOCKET 50-255 - LICENSE DPR-20 - PALISADES
ANNUAL REPORT OF INSURANCE AND FINANCIAL SECURITY

This letter is submitted as required by Regulation 10 CFR 50.54 (w) (4) to report the current limits of property insurance maintained at Consumers Energy Company's operating nuclear power plants.

Attached is a description of property insurance at Palisades.


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Executive Director, Risk Management

CC Administrator, Region III, US Nuclear Regulator Commission
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NRC Resident Inspector - Palisades
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MOD1

PALISADES NUCLEAR PLANT

<u>Insurer</u>	<u>Policy No</u>	<u>Effective Dates</u>	<u>Limit</u>
Nuclear Electric Insurance Limited (Primary)	P03-017	October 1, 2003 to October 1, 2004	\$ 500,000,000
Nuclear Electric Insurance Limited	X03-012	October 1, 2003 to October 1, 2004	\$2,250,000,000