

Scott A. Bauer Department Leader Regulatory Affairs Palo Verde Nuclear Generating Station 10CFR50.54(w)(3)

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102-05047-SAB/TNW/CJJ February 13, 2004

U. S. Nuclear Regulatory Commission ATTN: Document Control Desk Mail Station P1-37 Washington, DC 20555-0001

Dear Sirs:

Subject:

Palo Verde Nuclear Generating Station (PVNGS)

Units 1, 2, & 3

Docket Nos. STN 50-528/529/530

Present Levels of Financial Protection

Pursuant to 10 CFR 50.54(w)(3), the present levels and sources of nuclear property insurance maintained for PVNGS are reported as follows:

Insurer	Policy Number	Limit of Liability
Nuclear Electric Insurance Limited	P03-055	\$ 500,000,000
Nuclear Electric Insurance Limited	X03-064	\$2,250,000,000
Total Nuclear Property Insurance		\$2,750,000,000

No commitments are being made to the NRC by this letter. Should you have any questions, please contact Thomas N. Weber at (623) 393-5764.

Sincerely,

Stotle Sauce

SAB/TNW/CJJ/kg

cc:

B. S. Mallett

M. B. Fields

N. L. Salgado

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