

1  
2  
3  
4  
5  
6  
7  
8  
9  
10  
11  
12  
13  
14  
15  
16  
17  
18  
19  
20  
21  
22  
23  
24  
25  
26  
27  
28

MARK FOGELMAN (State Bar No. 50510)  
HARVEY L. LEIDERMAN (State Bar No. 55838)  
STEEFEL, LEVITT & WEISS  
A Professional Corporation  
One Embarcadero Center, 30th Floor  
San Francisco, California 94111  
Telephone: (415) 788-0900  
Facsimile: (415) 788-2019

50-275  
323

Special Counsel to Debtor and Debtor in Possession,  
PACIFIC GAS AND ELECTRIC COMPANY

UNITED STATES BANKRUPTCY COURT  
NORTHERN DISTRICT OF CALIFORNIA  
SAN FRANCISCO DIVISION

In Re:	Case No. 01-30923 DM
PACIFIC GAS AND ELECTRIC COMPANY, a California corporation,  Debtor and Debtor in Possession.	Chapter 11 Case
Federal I.D. No. 94-0742640	

STEEFEL, LEVITT & WEISS'S COVER SHEET APPLICATION  
FOR ALLOWANCE AND PAYMENT OF INTERIM COMPENSATION  
AND REIMBURSEMENT OF EXPENSES FOR THE PERIOD JANUARY 1-31, 2004

Steefel, Levitt & Weiss (the "Firm") respectfully submits its Cover Sheet Application (the "Application") for Allowance and Payment of Interim Compensation and Reimbursement of Expenses for the Period January 1-31, 2004 (the "Application Period"). In support of the Application, the Firm respectfully represents as follows:

- The Firm is Special Counsel to the debtor and debtor-in-possession in the above-referenced bankruptcy case (the "Debtor"). The Firm hereby applies to the Court for allowance and payment of interim compensation for services rendered and reimbursement of expenses incurred during the Application Period.

DLRPA

2. The Firm billed a total of \$12,389.25 in fees and expenses during the Application Period. The total fees represent 30.26 hours expended during the Application Period. These fees and expenses break down as follows:

Period	Fees	Expenses	Total
January 1-31, 2004	\$10,602.00	\$1,787.25	\$12,389.25

3. Accordingly, the Firm seeks allowance of interim compensation in the total amount of \$10,798.95 at this time. This total is comprised as follows: \$9,011.70 (85% of the fees for services rendered)<sup>1</sup> plus \$1,787.25 (100% of the expenses incurred).

4. For Applicant's Seventh Interim Compensation Period, the Firm has been paid to date as follows:

Application Period	Amount Applied For	Description	Amount Paid
August 1-30, 2003	28,310.46	85% of fees and 100% of Expenses	28,310.46
September 1-30, 2003	35,639.12	85% of fees and 100% of Expenses	35,639.12
October 1-31, 2003	42,032.54	85% of fees and 100% of Expenses	42,032.54
November 1-30, 2003	22,242.65	85% of fees and 100% of Expenses	22,242.65
December 1-31, 2003	16,794.37	85% of fees and 100% of Expenses	0
TOTAL	\$145,019.14		\$128,224.77

5. Based on its Cover Sheet Applications filed in this proceeding to date, the Firm is owed the following funds held back (excluding amounts owed pursuant to this Application):

Application Period	Amount	Description
26 <sup>th</sup> (August 1-31, 2003)	4,694.72	15% fee holdback and/or portion of fees objected to
27 <sup>th</sup> (September 1-30, 2003)	6,084.78	15% fee holdback and/or portion of fees objected to
28 <sup>th</sup> (October 1-31, 2003)	6,464.94	15% fee holdback and/or portion of fees objected to
29 <sup>th</sup> (November 1-30, 2003)	4,032.59	15% fee holdback and/or portion of fees objected to
30 <sup>th</sup> (December 1-31, 2003)	2,706.34	15% fee holdback and/or portion of fees objected to

<sup>1</sup> Payment of this amount would result in a "holdback" of \$1,590.30

Application Period	Amount	Description
TOTAL OWED	\$23,983.37	

6. With regard to the copies of this Application served on counsel for the Committee, counsel for the Debtor and the Office of the United States Trustee, attached as Exhibit 1 hereto is the name of each professional who performed services in connection with this case during the period covered by this Application, the hourly rate for each such professional, and the detailed time and expense statements for the Application Period that comply with all Northern District of California Bankruptcy Local Rules and Compensation Guidelines and the Guidelines of the Office of the United States Trustee.

7. The Firm has served a copy of this Application (without Exhibit 1) on the Special Notice List in this case.

8. Pursuant to this Court's "SECOND AMENDED ORDER ESTABLISHING INTERIM FEE APPLICATION AND EXPENSE REIMBURSEMENT PROCEDURE (Revised March, 2002)" which was entered on or about March 18, 2002, the Debtor is authorized to make the payment requested herein without a further hearing or order of this Court unless an objection to this Application is filed with the Court by the Debtor, the Committee or the United States Trustee and served by the fifteenth day of the month following the service of this Application. If such an objection is filed, Debtor is authorized to pay the amounts, if any, not subject to the objection. The Firm is informed and believes that this Cover Sheet Application will be mailed by first class mail, postage prepaid, on or about February 13, 2004.

9. The interim compensation and reimbursement of expenses sought in this Application is on account and is not final. Upon the conclusion of this case, the Firm will seek fees and reimbursement of the expenses incurred for the totality of the services rendered in the case. Any interim fees or reimbursement of expenses approved by this Court and received by the Firm (along with the Firm's retainer) will be credited against such final fees and expenses as may be allowed by this Court.

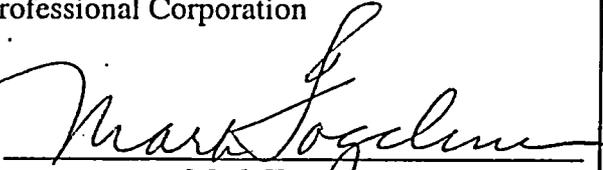
1  
2  
3  
4  
5  
6  
7  
8  
9  
10  
11  
12  
13  
14  
15  
16  
17  
18  
19  
20  
21  
22  
23  
24  
25  
26  
27  
28

10. The Firm represents and warrants that its billing practices comply with all Northern District of California Bankruptcy Local Rules and Compensation Guidelines and the Guidelines of the Office of the United States Trustee. Neither the Firm nor any members of the Firm has any agreement or understanding of any kind or nature to divide, pay over or share any portion of the fees or expenses to be awarded to the Firm with any other person or attorney except as among the members and associates of the Firm.

WHEREFORE, the Firm respectfully requests that the Debtor pay compensation to the Firm as requested herein pursuant to and in accordance with the terms of the "SECOND AMENDED ORDER ESTABLISHING INTERIM FEE APPLICATION AND EXPENSE REIMBURSEMENT PROCEDURE (Revised March, 2002)."

Date: February 13, 2004

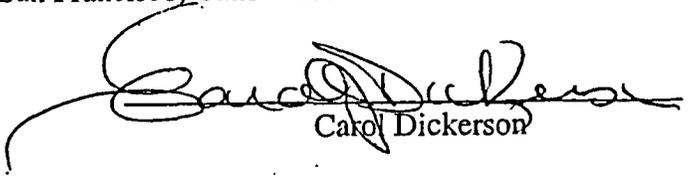
STEEFEL, LEVITT & WEISS  
A Professional Corporation

By: 

Mark Fogelman  
Attorneys for Special Counsel to Debtor and  
Debtor in Possession, PACIFIC GAS AND  
ELECTRIC COMPANY

1 I declare that I am employed in the office of a member of the bar of this court at whose  
2 direction the service was made.

3 Executed on February 13, 2004, at San Francisco, California.

4   
5 Carol Dickerson  
6  
7  
8  
9  
10  
11  
12  
13  
14  
15  
16  
17  
18  
19  
20  
21  
22  
23  
24  
25  
26  
27  
28