

ORIGINAL

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE

In re:) Chapter 11
)
FANSTEEL INC., et al.,¹) Case No. 02-10109 (JFJ)
) (Jointly Administered)
Debtors.) Related Docket No. 1966

**ORDER DETERMINING OR ESTIMATING THE AMOUNT TO
BE RESERVED FOR CERTAIN DISPUTED UNLIQUIDATED CLAIMS**

Upon consideration of the motion (the "Motion") of Fansteel Inc. and its direct and indirect subsidiaries (collectively, the "Debtors"), for entry of an order determining or estimating the amount, if any, which should be held in the Disputed Claims Reserve (as that term is defined in the Second Amended Joint Reorganization Plan [hereafter, the "Plan"] confirmed on December 23, 2003) for each of the disputed unliquidated proofs of claim (the "Disputed Unliquidated Claims") identified on Exhibit A annexed to the Motion; and upon consideration of the Motion and the Opposition to the Motion filed by BLB Figueroa and Glasgow II LLC; and due and proper notice of the Motion having been given; and it appearing that no other or further notice need be given; and after due deliberation and sufficient cause appearing therefor, it is hereby

ORDERED that the Motion is granted; and it is further

ORDERED that the Debtors are authorized to establish a reserve in the Disputed Claim Reserve with respect to the Cash and other property that would have been distributed on the Distribution Date (as defined in the Plan) to the holders of the Disputed

¹ The Debtors are the following entities: Fansteel Inc.; Fansteel Holdings, Inc.; Custom Technologies Corp., Escal, Inc., Wellman Dynamics Corp., Washington Mfg. Co., Phoenix Aerospace Corp., and American Sintered Technologies, Inc.

Date 2/18/04
Docket # 2041

BKRP01

Unliquidated Claims identified on Exhibit A annexed to the Motion as if such Disputed

Unliquidated Claims had Face Amounts totaling \$1,224,000, calculated as follows:


Lawrence Fraher (Claim No. 759)	\$0.00
Michael Mocniak (Claim Nos. 779, 780 and 781)	\$0.00
Sam Bentivegna (Claim No. 841)	\$0.00
Irene Wurster (Claim No. 838)	\$0.00
Rose M. Rhodus (Claim No. 602)	\$250,000.00
BLB Figueroa and Glasgow II LLC (Claim No. 671)	\$974,000.00
Operating Industries Steering Committee (Claim No. 839)	\$0.00
CIT Group/Equipment Financing Inc.	\$0.00

;and it is further

ORDERED, that nothing herein shall limit or otherwise affect the Debtors' rights to file and prosecute formal objections to the proofs of claim that are the subject of the Motion on the grounds set forth in the Motion or any other appropriate grounds; and it is further

ORDERED that this Court shall retain jurisdiction with respect to all matters arising from or related to the implementation of this order.

Dated: February 13, 2004


The Honorable Joseph J. Farnan, Jr.
United States District Court Judge

Linda Ellis

From: Laura Davis Jones
Sent: Wednesday, February 18, 2004 3:25 PM
To: Tracy MacDonald
Subject: FW: 02-10109-JJF "Order on Motion to Authorize"

louise -- paperflow; serve on 2002 and affected parties

Laura Davis Jones
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U.S. Bankruptcy Court

District of Delaware

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Case Name: Fansteel Inc.
Case Number: 02-10109-JJF
Document Number: 2041

Docket Text:

Order Determining or Estimating the Amount to be Reserved for Certain Disputed Unliquidated Claims (Related Doc # [1966]) -Order Signed on 2/13/2004. (MDE,)

The following document(s) are associated with this transaction:

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2/18/2004