

February 2, 2004

Mr. Ron F. Hochstein, President and Chief Executive Officer
International Uranium (IUSA) Corporation
Independence Plaza, Suite 950
1050 Seventeenth Street
Denver, Colorado 80265

SUBJECT: LICENSE AMENDMENT 24 - SUA-1358 - FINANCIAL SURETY (REVISION) FOR
THE WHITE MESA URANIUM MILL (TAC LU0030)

Dear Mr. Hochstein:

Per the conversation between the NRC Project Manager, William von Till, and Harold Roberts on January 21, 2004, and follow-up e-mail on January 22, 2004, we have amended Source Material license SUA-1358 to revise the financial surety amount from \$10,518,429 to \$10,522,914. We had amended the license by letter dated December 31, 2003, with the \$10,518,429 amount based on information received from your cover letter of March 4, 2003. The attached amendment reflects the actual revised bond amount, as calculated under the White Mesa Mill Reclamation Cost Estimate (page 6 of March 4, 2003, plan) and requested in Harold Robert's January 22, 2004, e-mail, of \$10,522,914.

An environmental review was not performed for this action since it is categorically excluded per 10 CFR Part 51.22(c)(10)(i).

If you have any questions concerning this letter, please contact Mr. William von Till of my staff at (301) 415-6251 or e-mail at rwv@nrc.gov.

In accordance with 10 CFR 2.790 of the NRC's "Rules of Practice," a copy of this letter will be available electronically for public inspection in the NRC Public Document Room or from the Publicly Available Records (PARS) component of NRC's document system (ADAMS). ADAMS is accessible from the NRC Web site at <http://www.nrc.gov/reading-rm/adams.html>.

Sincerely,

/RA/

Gary S. Janosko, Chief
Fuel Cycle Facilities Branch
Division of Fuel Cycle Safety
and Safeguards
Office of Nuclear Material Safety
and Safeguards

Docket No. 40-8681
SUA-1358

Enclosure: License Amendment Number 24

cc: Dane Finerfrock, UT
Tom Rice, Ute Mountain Ute Tribe
Terry Brown, US EPA Region VIII

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Sincerely,

/RA/

Gary S. Janosko, Chief
Fuel Cycle Facilities Branch
Division of Fuel Cycle Safety
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Office of Nuclear Material Safety
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Docket No. 40-8681
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Tom Rice, Ute Mountain Ute Tribe
Terry Brown, US EPA Region VIII

Closes TAC LU0030

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