

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE

In re:) Chapter 11
)
FANSTEEL INC., *et al.*,¹) 02-10109 (JF)
) (Joint Administration)
)
Debtors.)

Objection Deadline: February 9, 2004, at 12:00 p.m. Noon E.T.
Hearing Date: February 11, 2004, at 4:30 p.m. E.T.

**NOTICE OF MOTION OF DEBTORS UNDER 11 U.S.C. §§ 105(a), 502(c) AND
1142 FOR ORDER DETERMINING OR ESTIMATING THE AMOUNT TO
BE RESERVED FOR CERTAIN DISPUTED UNLIQUIDATED CLAIMS**

TO: (i) the Office of the United States Trustee, (ii) counsel for the Official Committee of Unsecured Creditors, (iii) those parties requesting service pursuant to Federal Rule of Bankruptcy Procedure 2002, and (iv) the claimants holding the Disputed Unliquidated Claims

PLEASE TAKE NOTICE that on or about January 30, 2004, the debtors and debtors-in-possession (the "Debtors") filed with The United States Bankruptcy Court for the District of Delaware, 824 Market Street, Wilmington, Delaware 19801 (the "Bankruptcy Court") the Motion of the Debtors under 11 U.S.C. §§ 105(a), 502(c) and 1142 for Order Determining or Estimating the Amount to be Reserved for Certain Disputed Unliquidated Claims, (the "Motion").

PLEASE TAKE FURTHER NOTICE THAT RESPONSES OR OBJECTIONS, IF ANY, TO THE RELIEF REQUESTED IN THE MOTION MUST BE IN WRITING, FILED WITH THE BANKRUPTCY COURT, AND SERVED UPON BOTH

¹ The Debtors are the following entities: Fansteel Inc.; Fansteel Holdings, Inc.; Custom Technologies Corp.; Escast, Inc.; Wellman Dynamics Corp.; Washington Mfg. Co.; Phoenix Aerospace Corp.; and American Sintered Technologies, Inc.

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UNDERSIGNED COUNSEL FOR DEBTORS SO AS TO BE RECEIVED BY 12:00 P.M.
NOON, PREVAILING EASTERN TIME, ON FEBRUARY 9, 2004.

PLEASE TAKE FURTHER NOTICE THAT A HEARING ON THE
MOTION WILL BE HELD ON FEBRUARY 11, 2004 AT 4:30 P.M. BEFORE THE
HONORABLE JOSEPH J. FARNAN, JR., OF THE UNITED STATES DISTRICT COURT
FOR THE DISTRICT OF DELAWARE. THE HEARING WILL BE HELD IN COURTROOM
4B, J. CALEB BOGGS FEDERAL BUILDING, 844 KING STREET, WILMINGTON,
DELAWARE 19801. ONLY TIMELY FILED AND RECEIVED WRITTEN OBJECTIONS
WILL BE CONSIDERED BY THE COURT AT THE HEARING.

January 30, 2004

SCHULTE ROTH & ZABEL LLP

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and

PACHULSKI, STANG, ZIEHL, YOUNG, JONES &
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