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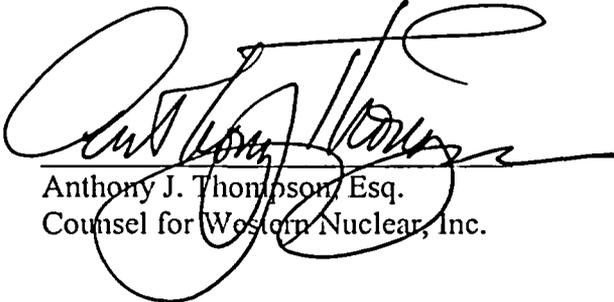
United States Nuclear Regulatory Commission  
Attn: Mr. Robert A. Nelson  
Mail Stop: T8 A33  
Washington, DC 20555

Dear Mr. Nelson:

This letter is intended as a follow-up to our previous discussions concerning the status of Western Nuclear, Inc.'s (WNI) current financial assurance mechanism (surety bond) for decommissioning and decontamination (D&D) activities at its Split Rock site in Jeffrey City, Wyoming.

In accordance with the Nuclear Regulatory Commission's (NRC's) November 25, 2003, Request for Additional Information (RAI), Phelps Dodge Corporation (PDC), on behalf of its wholly owned subsidiary company WNI, hereby submits its revised application for a parent company guarantee to provide adequate financial assurance for final D&D activities at the Split Rock site. Enclosed with this letter is a copy of the documentation PDC has completed and executed as required under NRC's RAI and appropriate guidance. Please feel free to contact me at (202) 496-0780 if you have any questions. Thank you for your time in this matter.

Sincerely,



Anthony J. Thompson, Esq.  
Counsel for Western Nuclear, Inc.